Pilot project with TioHundra AB completed with promising future potential

Stockholm, Sweden. iZafe Group AB (publ.) (NASDAQ First North: IZAFE B) – a leading life science company in the digitalization of medication management – announces that it has completed a pilot project with the healthcare company TioHundra AB. The pilot has been in progress for two months in TioHundra's operations and care services. The result of the pilot project will identify areas where welfare technology can contribute to a more efficient and safer operation at TioHundra in Norrtälje municipality.

The purpose of the pilot study was as follows:

- To be able to offer an independent life at home based on a safe life for users with a reduced risk of incorrect medication and for relatives' increased security with the support of remote monitoring.

- To relieve staff in the business because the introduction of a pharmaceutical robot will save both time and resources.

- To ensure coordination of functions with the company's drug signing to avoid double registration / work. Based on the three goals above, both iZafe Group and TioHundra have worked to implement Dosell in their daily operations. The three goals for the pilot were not fully met during the pilot's term, however, it was clear to both parties that they would be achieved over time as the ongoing corona pandemic has exposed the business to enormous pressure on the daily workflow and administration.

"It is estimated that these goals have been achieved over time." - Final report Dosell

In its entirety, the pharmaceutical robot Dosell has been assessed as a good solution for relieving the daily activities within TioHundra AB, where it has been possible to use working hours more efficiently as medication as a work step has been completely eliminated during patient visits.

"The collaboration with iZafe Group has worked well based on our conditions under the prevailing circumstances. The pilot study has given us good experiences for our continued work with business development and more specifically the introduction of welfare technology." says Laila Lindroth, administrative manager of TioHundra.

iZafe Group has also been able to receive input for future development of Dosell, which is now used in the ongoing R&D work.

"This is an example of how the pandemic affects not only us but many others who deliver welfare technology. The interest is greater than ever, but customers do not have time to prioritize new technology and new solutions. The positive thing is that, even if decisions and deliveries are postponed, we are building up a sharply increasing interest that we look forward to delivering when society and healthcare return to a fairly normal situation. With a rapidly increasing degree of vaccinations in the risk

groups and among the elderly, we see in front of us that this is happening in the near future. We are very positive that we have focused on building strong relationships with partners and customers and developed Dosell during this time." says Anders Segerström, CEO of iZafe Group.

About the pilot project

TioHundra's aim for the pilot project is to allow patients/users to manage their medication themselves, thereby increasing their independence. Digital tools such as medication dispensing robots are classed as welfare technology and provide important support for ensuring safe medication management, which is currently managed manually. Care professionals in Norrtälje must travel significant distances daily, with many patients needing more than one visit a day, to dispense medication and provide other minor assistance. TioHundra hopes to use digital tools to streamline its operations, so that it can make fewer visits and improve the quality of those visits instead. The trial period with Dosell will provide a basis for TioHundra's decision on whether to purchase medication dispensing robots.

About TioHundra AB

TioHundra is unique in Sweden in that it is the only company offering a full range of health care and social care services. TioHundra's innovative and efficient approach improves the quality of care and creates added value for patients, users, those close to them and employees. The Norrtälje model has attracted attention both regionally and internationally, being held up by Sweden's Ministry of Health and Social Affairs as an example to other municipalities, county councils and regions.

About the medication dispensing robot Dosell

Dosell is a robot that manages the dispensing of medication sachets. The roll of sachets is installed in the robot and programmed by healthcare personnel. The medication is then dispensed by the robot at the times printed on the sachets. The sachet is cut open when it is dispensed, and the patient then takes their medication independently. A reminder function helps patients to remember to take their medications. If the patient does not take the sachet despite the reminder, an app sends an alert to healthcare professionals who can then make a home visit to ensure the medication is taken.

Contacts

Thomas Ahlerup, Chairman of the board and Investor Contact
E-mail: thomas.ahlerup@izafegroup.com
Phone number: +46-7868-966 300

iZafe Group AB (publ)
Grev Turegatan 11A
114 46 Stockholm

E-mail: ir@izafegroup.com
www.izafegroup.com/investorrelations

About Us

iZafe Group is a Swedish med-tech company that develops and markets medical and digital security solutions to create safer drug handling at home. Our digital medicine dispenser Dosell reduces the risk of incorrect medication, increases security for family and relatives and relieves public care personnel. Our products form a holistic concept that facilitates patient medication and gives those who are treated at home better conditions for a happy and safe life.

The company is listed on the NASDAQ First North Premier Growth Market. FNCA Sweden AB is the company's Certified Adviser. Phone: +46 (0) 8 528 00 399. E-mail: info@fnca.se. Further information is available at www.izafegroup.com/investorrelations.

Attachments

Pilot project with TioHundra AB completed with promising future potential