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Goodbye Kansas Group signs Letter of Intent regarding divestment of Plotagon

Goodbye Kansas Group has today signed a Letter of Intent regarding the divestment of the subsidiary Plotagon Production AB. The Letter of Intent does not constitute a binding purchase agreement, but gives the parties the opportunity to complete a negotiation that has been initiated. The sale is expected to have limited financial impact on the Group. The divestment completes Goodbye Kansas Group's strategy to streamline and focus on the operations of Goodbye Kansas Studios.

The parties have expressed the common intention to enter into a binding share purchase agreement in the immediate future. However, the Letter of Intent does not in itself constitute a binding agreement between the parties to complete the transaction.

Plotagon was founded in 2013 and has successfully led the development of the mobile app Z-Cut and the movie creator service Plotagon Story.

For further information, please contact:

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Goodbye Kansas Group

Goodbye Kansas Group AB (publ) is a leading supplier of technology-driven visual content and develops solutions for visual effects (VFX), animation, game trailers and In-Game. The Group has some of the world's leading entertainment companies as customers. Goodbye Kansas Group has its head office in Stockholm and is listed on Nasdaq First North Growth Market with Carnegie Investment Bank AB (publ) as Certified Adviser.

Attachments

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