

## Simris Group AB (publ) announces the outcome of the directed offer of convertible debentures

**Simris Group AB (publ) ("Simris Group" or the "Company") today announces that the directed issue of convertible debentures (the "Convertibles"), that was resolved by the board of directors of Simris Group on 15 March 2024 and which was approved by the extraordinary general meeting held on 5 April 2024, has been fully subscribed for. In total, 230 Convertibles were subscribed for at a nominal value of approximately EUR 5,000 per Convertible. The subscription price is equal to the nominal value of the Convertibles and the Convertibles carry an annual interest of 18 percent of their nominal value.**

The term of the Convertibles is approximately 12 months with a maturity date of 31 March 2025, to the extent conversion has not taken place before such date. The subscribers will be entitled to demand conversion of all or parts of their claim into new shares of class B in the Company at a conversion price of SEK 0.1 during the period commencing 3 March 2025 up to and including 31 March 2025.

With a conversion price of SEK 0.1 and at full conversion of the Convertibles, calculated as of the date of this announcement, the dilution would amount to approximately 28 percent, meaning that the Company's share capital would increase by approximately SEK 11,489,262.41, from approximately SEK 30,238,745.67 to approximately SEK 41,728,008.08 and the number of shares in the Company would increase by 132,250,000 shares from 348,070,570 shares to 480,320,570 shares.

### **Contact Details:**

Dr Alexis Roberts-McIntosh  
CEO Simris Group AB  
Email: [ir@simris.com](mailto:ir@simris.com)  
Mobile: +44 (0) 7940 585298  
[www.simrisgroup.com](http://www.simrisgroup.com)

### **About Simris Group AB (PUBL):**

Simris Group is a biologics company identifying and commercialising high value, natural, biologically active compounds found in microalgae and cyanobacteria to extract for applications in biopharmaceuticals, dietary supplements and cosmetics.

Simris Group's shares are traded on the Nasdaq First North Growth Market with the short name SIMRIS and ISIN code SE0008091664.

Certified Adviser is Amudova AB, telephone: 08-546 017 58, email: [info@amudova.se](mailto:info@amudova.se).

Press Release  
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**Attachments**

[Simris Group AB \(publ\) announces the outcome of the directed offer of convertible debentures](#)