

**PRESS RELEASE**

30 June 2025 08:39:00 CEST

# Issue of warrants under individual incentive programme

Fragbite Group AB (publ) ("Fragbite Group" or "the Company") has resolved to establish an incentive programme for an individual key person in conjunction with the start-up of a new business area. The programme incorporates the issue of a total of 630,000 warrants in a number of series that run between 6 and 60 months for a subscription price of between SEK 15 and 65 per share ("the Warrants"). The Warrants are issued at a price corresponding to the market value of the Company of SEK 5.32 per share. If all Warrants are subscribed for in the period until 30 June 2030, it would entail a total maximum dilution of approximately 8.58 percent based on the number of outstanding shares in the Company. The Warrants are issued under the authorisation of the Annual General Meeting on 3 June 2025.

**TERMS**

The incentive programme comprises the issue and allocation of a total of 630,000 warrants, where one (1) warrant entitles the holder to acquire one (1) new share in the Company. The Warrants comprise 21 series that can be exercised over a period of between 6 and 60 months, with the last series expiring on 30 June 2030. The subscription price for the series ranges from SEK 15 to SEK 65. The number of warrants per series is gradually increased during the period, from 10,000 warrants per series at the beginning up to 50,000 warrants per series at the end of the period. The Warrants are issued at a price corresponding to the market value of the Company of SEK 5.32 per share. The allocation has been made on market terms and has been preceded by a valuation according to Black & Scholes' recognised warrant valuation model.

**PURPOSE**

The Board has resolved to issue the Warrants in order to create strong incentives in line with the shareholders' interests. The incentive programme is directed at an individual key team member in conjunction with the start-up of a new business area. The key team member is Patrik von Bahr, whose remuneration for the role as Treasury Director will be fully covered by the Warrants.

**NUMBER OF SHARES AND SHARE CAPITAL**

If all Warrants are subscribed for during the period up to and including 30 June 2030, the number of shares in Fragbite Group will increase from 7 340 223 shares to 7 970 223 shares, which means a total maximum dilution of approximately 8.58 per cent in relation to the total number of outstanding shares and votes in the Company as of today's date. Should all Warrants be subscribed for, the Company's share capital will increase from approximately SEK 3 670 111,50 to approximately SEK 3 985 111,50.

## **AUTHORISATION**

The Warrants are issued under the authorisation of the Annual General Meeting on 3 June 2025.

### **For questions, please contact:**

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Redeye AB is the Company's Certified Adviser.

## **About us**

Fragbite Group (publ) is a Swedish corporate group with a portfolio of established subsidiaries that develop, adapt and publish games and esports content within GAMING, ESPORTS and WEB3. Our products are developed for both traditional platforms – PC, mobile and console – and modern platforms built on blockchain technology. The Group is headquartered in Stockholm and listed on Nasdaq First North Growth Market.

*This information is information that Fragbite Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-06-30 08:39 CEST.*

## **Attachments**

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