

Communiqué from the Annual General Meeting 2024 in Fram Skandinavien AB (publ) on 17 May 2024

The Annual General Meeting (the "AGM") of Fram Skandinavien AB (publ) (the "Company") was held today, on 17 May 2024, whereupon the shareholders primarily resolved on the following matters with the required majority. At the AGM, the Board of Directors withdrew its proposals for resolution regarding authorization for the Board of Directors to resolve to issue shares, convertibles and/or warrants (item 11 on the agenda).

Adoption of the income statement and balance sheet

The AGM adopted the income statement and balance sheet for the financial year of 2023.

Dispositions regarding the Company's result according to the approved balance sheet

The AGM resolved that no dividend is to be paid for the financial year 2023 and to allocate the Company's results in accordance with the Board of Directors' proposal in the annual report.

Discharge of liability for the members of the Board of Directors and the CEO

The AGM resolved to discharge the members of the Board of Directors and the CEO from liability for their administration during the 2023 financial year.

Determination of fees for the Board of Directors and auditor etc.

The AGM resolved, in accordance with the submitted proposal, that remuneration to the members of Board of Directors, for the period until the next annual general meeting, shall be paid with an annual fee corresponding to one price base amount (in 2024, this corresponds to SEK 57,300 excl. social charges) to each ordinary board member and the Chairman of the Board of Directors who is not employed by, and receives a salary from, the Company.

The AGM also acknowledged that to the extent a board member performs work on behalf of the Company, in addition to its work as a board member, such board member shall be entitled to consulting fees and other compensation. Any compensation for such work must be invoiced with a total amount corresponding to the gross fee plus social charges. For the work performed by the Chairman of the Board of Directors, in addition to the work within the scope of the board, a fee of 9.5 price base amounts shall be paid.

Further, the AGM resolved, in accordance with the submitted proposal, that the fees to the auditors shall be paid on approved accounts in accordance with customary billing standards.

Election of the Board of Directors and auditor

The AGM resolved, in accordance with the submitted proposal, that for the period up until the next annual general meeting, (i) re-elect Christopher Brinkeborn Beselin, Micael Steinbach and Philip Lindqvist as ordinary board members, (ii) re-elect Christopher Brinkeborn Beselin as Chairman of the Board of Directors and (iii) re-elect Annika Beselin as deputy board member.

Further, the AGM resolved, in accordance with the submitted proposal, that for the period up until the next annual general meeting, re-elect BDO Mälardalen AB as the Company's auditing firm with Patrik Nygard as the principal auditor.

Amendment of the articles of association

The AGM resolved, in accordance with the Board of Directors' proposal, to amend the articles of association in terms of introducing a new paragraph (new § 10) that henceforth enables the Company to hold digital general meetings in accordance with Chapter 7, Section 15 of the Swedish Companies Act (2005:551).

Authorization for the Board of Directors to resolve to issue shares, convertibles and/or warrants

The Board of Directors withdrew its proposal regarding authorization for the Board of Directors to resolve to issue shares, convertibles and/or warrants ("**Securities**"). The reason for the withdrawal of the proposal is that the Board of Directors believes that the Company will not be in need of new capital in the coming period and that an authorization for the Board of Directors to issue Securities is therefore not necessary at this point.

For more detailed information on the content of the resolutions, reference is made to the notice of the AGM, which is available on the Company's website, <https://investors.fram.asia/eng/>.

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About Fram[^]

Fram[^] is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram[^] have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Kinnevik, Cevian Capital, Bpifrance, Eurazeo, Boston Consulting Group, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

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Briefly about Fram[^]

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Attachments

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