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# Gigasun Intensifies Its Strategic Review with New Advisors

**Gigasun continues its efforts to strengthen the company's capital structure and has engaged new advisors to drive the process forward. Interest in the company remains high, and Gigasun is engaged in constructive discussions with several potential parties.**

Max Metelius, CEO of Gigasun, comments:

"The geopolitical situation, including the new presidential administration in the U.S. and potential responses from China, introduces a degree of uncertainty. This environment has made market participants more cautious, which may lead to longer transaction timelines. Despite this, we see strong opportunities to unlock value for our shareholders and remain optimistic about the outcome of our efforts."

Gigasun remains committed to creating long-term value for its shareholders and continues to navigate a challenging yet promising market landscape.

## **For more information, please contact:**

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Certified Advisor is FNCA Sweden AB

## **About the operation**

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Gigasun operates in China through its wholly owned subsidiaries Advanced Soltech Renewable Energy (Hangzhou) Co. Ltd ("**ASRE**") and Longrui Solar Energy (Suqian) Co. Ltd. ("**SQ**"), and Suqian Ruiyan New Energy Co., Ltd. ("**RY**").

The business model consists of financing, installing, owning and managing solar PV installations on customers' roofs in China. The customer does not pay for the solar PV installation, but instead enters an agreement to buy the electricity that the solar PV installation produces under a 20-year agreement. Current income comes from the sale of electricity to customers and governmental subsidies.

The goal is to have an installed capacity of 1,000 megawatts (MW) which is fully connected to the electricity grid by 2026.

Press Release  
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**Gigasun**  
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## **Attachments**

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