



PRESS RELEASE

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## Swedish Fintech company Tessin secures EUR 100 million through London-based fund manager, enabling core business scale-up

**Stockholm, Sweden - Tessin Nordic Holding AB (publ) (NASDAQ: TESSIN), the leading digital platform for real estate loans in the Nordics, has signed an agreement with LCM Partners, a London-based fund manager. The agreement states an initial commitment of approx. EUR 100m to be invested in loans on Tessin's digital platform primarily for residential development loans across Sweden.**

"This is a game changer for Tessin," says Heidi Wik, CEO Tessin Nordic Holding. "The institutional capital through LCM Partners enables Tessin to grow our core business. It gives us significantly greater capacity to meet the substantial demand for real estate financing, which is a key to our long-term success."

This is the largest investment deal for Tessin to date and proves that Tessin's business model is attracting international attention. It is also a validation that the Tessin group is seen as a professional partner to global investors who are pursuing investment opportunities across international capital markets. This opens up access to large pools of international capital, safeguarding Tessin's growth potential.

"We are widely recognized for our deep understanding of credit and our track record of generating strong, risk-adjusted returns for our clients," says Farid Shavaksha, Managing Director at LCM Partners. "Tessin fits into our Strategic Origination and Lending Opportunities (SOLO) program, which focuses on high quality, asset backed loans and leases across European markets, originated through partnerships with best-in-class local platforms. Thanks to Tessin's track record and credit processes, we now have access to direct investments in the Swedish real estate finance market."

LCM Partners is a leading European investment management firm based in London and is part of LC Financial Holdings which has over EUR 50 billion of assets under management. The group is in turn part owned by Brookfield Asset Management, one of the world's largest alternative investment management companies.

### Contacts

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## About Us

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Tessin was founded in 2014 and is now a leading Nordic digital investment platform in the property financing segment, in terms of brokered capital. Tessin has more than 59,000 registered members on the platform. The business is based on a proprietary digital platform that links property developers seeking loan financing with investors seeking exposure to a high-return asset class with balanced risk and backed by collateral, primarily property mortgages.

At present, Tessin primarily offers construction and bridge loans to property companies and property developers. The loans are funded through the Tessin platform by a syndicate of private, professional and institutional investors who are given the opportunity to invest in secured real estate loans with attractive yields. Tessin currently operates in Sweden and Finland. Since its founding, the company has brokered about SEK 4.1 billion in financing to more than 350 different real estate projects. This has contributed making the building of around 7,000 residential units, as well as numerous commercial spaces and public buildings, a reality. Since the beginning, the equivalent of around SEK 2.9 billion has been repaid to platform members and the average annual return has been 9-10 percent.

Visit our website to learn more about [Tessin](#).

Financial information about Tessin is available online at [Tessin Investor Relations](#).

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*This information is information that Tessin Nordic Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-05-18 18:35 CEST.*

## Attachments

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