

Press release
6 December 2023

Alimak Group announces completion of the new building in Saint-Hilaire and a significant payment from insurance

The Height Safety and Productivity Solutions division has successfully completed the reconstruction of its site in Saint-Hilaire, France. In the fourth quarter, the division finalized the related insurance indemnification process, contributing SEK 53 million.

In 2021, the production site in Saint-Hilaire, France, was partially destroyed in a fire. The successful reconstruction has now been concluded, and insurance carriers have confirmed the total indemnification, leading to a final payment of SEK 53 million. This will be recognized as a profit item affecting comparability in the fourth quarter.

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About Alimak Group

Alimak Group is a global provider of sustainable vertical access and working at height solutions, listed on Nasdaq Stockholm. With presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises of height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 24 production and assembly facilities in 15 countries and approximately 3,000 employees.
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