

Eric Jaremalm new CEO at Midsummer

[Stockholm, Sweden, February 1, 2024.] The Board of Swedish solar energy company Midsummer has decided to appoint Eric Jaremalm as the new CEO of the group. Eric Jaremalm is one of the founders of Midsummer 20 years ago and has solid experience in leading and developing international technology companies.

Eric Jaremalm founded Midsummer together with current CEO Sven Lindström in 2004 and has since held leading roles within the company, including as Executive Vice President, COO and CFO.

In addition to having contributed to building Midsummer into a leading global player in the thin film solar cell industry, Eric Jaremalm has worked with sales and development at the technology company Mycronic for just over five years (based in Japan).

He has been found by the company's Board to be the most suitable person to lead Midsummer in the upcoming international expansion with a greater focus on commercial development and internationalization of the business. This includes the opening of a new 50 MW factory in Italy and a 200 MW factory in Sweden.

"The board believes that Mr. Jaremalm contributes with great experience from the company, technical know-how and international sales work. In his various roles in the company, he has shown the ability to focus, prioritize and deliver, which is and will be of great importance for the work going forward," said Robert Sjöström, Chairman of the Board, Midsummer.

CEO Sven Lindström announced at the beginning of October that he intends to step down as CEO but to continue at Midsummer as Executive Vice President, Manager of Business Development and Manager of the product portfolio.

In addition to his position as Chairman of the Board, Robert Sjöström has been asked by the Board to also support the company's management regarding operational issues, including those focused on market and sales.

Links to images and other press material: Press - Midsummer.

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About Midsummer

Midsummer is a Swedish solar energy company that develops, manufactures and sells solar cells to construction, roofing and solar cell installation companies and also manufactures, sells and installs solar roofs directly to end customers. The company also develops and sells equipment for the production of flexible thin film solar cells to strategically selected partners and machinery for research. The solar cells are of CIGS technology (consist of copper, indium, gallium and selenide) and are thin, light, flexible, discreet and with a minimal carbon footprint compared with other solar panels.

The solar roofs are produced in Sweden using the company's own unique DUO system which has taken the position as the most widespread manufacturing tool for flexible CIGS solar cells in the world. The Company's shares (MIDS) are traded on Nasdaq First North Growth Market with Carnegie Investment Bank AB (publ) as Certified Adviser. For more information, please visit: midsummer.se

This information is information that Midsummer is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-02-01 20:15 CET.

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Eric Jaremalm, Midsummer

Attachments

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