

OPTICEPT TECHNOLOGIES SIGNS AGREEMENT WITH DOLE

OptiCept Technologies enters into an agreement with Dole, the aim is to investigate how the CEPT® platform can contribute to making Dole's production facilities more efficient. If the result is successful, a multi-billion dollar market in fruit and vegetables opens up for OptiCept.

OptiCept has signed an initial agreement with Dole. A juiceCEPT® BALDER will be used during the project in one of Dole's facilities in Southeast Asia. The collaboration intends to be further developed across several processes and areas. The purpose is to verify the technology in Dole's extraction process, in addition to increased extraction and improved quality of juices, the possibility of expanding the extraction of valuable substances from residual products from juice production will be investigated.

The project is planned to begin in April and is co-financed by both companies, the total project budget amounts to SEK 385,000.

"This is a project that Dole and OptiCept jointly see great potential in, both parties are investing time, money, and resources. The agreement is fully in line with our new strategic focus where, together with global partners, we want to develop our technology for applications that are not within our three focus areas for 2023, Olive Oil, Cut Flowers, and Cuttings. There is a very large potential given Dole's extensive operations with around a hundred production facilities around the world. I am very happy that a global company like Dole is signing an agreement with us. This shows the potential of the technology and it is the first step to a long-term collaboration and an exciting entry into a new large market", says Thomas Lundqvist, CEO, OptiCept Technologies.

Dole is a world leader in the production, distribution, and marketing of fresh fruit and vegetables. With operations in 30 countries by 40,000 employees and includes, among other things, approximately 162 distribution and manufacturing facilities.

Contacts

For further information, please contact:

Thomas Lundqvist, CEO
+46 73 268 05 70
Thomas.Lundqvist@opticept.se

Ulf Hagman, Chairman of the Board
+46 733 63 63 80
ulf.hagman@opticept.se

About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or certifiedadviser@penser.se.

For further information visit:

[OptiCept Technologies Official Website](#)

This information is information that OptiCept Technologies is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-02-02 09:00 CET.

Attachments

[OptiCept Technologies signs agreement with Dole](#)