

PRESS RELEASE

2020-11-30

## Fasadgruppen publishes prospectus for initial public offering on Nasdaq Stockholm

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**Fasadgruppen Group AB (publ) (“Fasadgruppen” or the “Company”), one of the market leaders within façade work in the Nordics, announced on 24 November 2020 its intention to launch an initial public offering of its shares (the “Offering”) and to list its shares on Nasdaq Stockholm (the “Listing”). Today, the Company publishes the prospectus for the Offering and the Listing. The first day of trading on Nasdaq Stockholm is expected to be 9 December 2020.**

### The Offering in brief:

- The price per share in the Offering is SEK 60, corresponding to a total value of the outstanding shares in Fasadgruppen upon completion of the Offering of SEK 2,708 million.
- The Offering comprises 16,626,150 shares of which 5,000,000 shares will be issued by the Company and 11,626,150 existing shares will be offered by Connecting Capital Sweden AB, A.M. Karlsson i Kvicksund AB and Sterner Stenhus Holding AB (together the “Principal Shareholders”) and certain other shareholders, including certain members of the board of directors and executive management (together the “Selling Shareholders”).
- In order to cover potential over-allotment in relation to the Offering, the Principal Shareholders will, upon request from Carnegie Investment Bank AB (publ) (“Carnegie”), undertake to offer up to 2,493,920 additional existing shares (the “Over-Allotment Option”), corresponding to approximately 15.0 percent of the number of shares in the Offering.
- The newly issued shares in the Offering are expected to provide the Company with gross proceeds of SEK 300 million, before deduction of transaction costs.
- Assuming the Over-Allotment Option is exercised in full, the value of the Offering will amount to approximately SEK 1 147 million and correspond to approximately 42.4 percent of the total number of shares in the Company upon completion of the Offering.
- Swedbank Robur Fonder, funds advised by Capital World Investors and funds advised by Capital Research Global Investors have, subject to certain conditions, undertaken to acquire shares in the Offering corresponding to an aggregate value of SEK 475 million. The undertakings represent, in aggregate, 17.5 percent of the outstanding shares in the Company upon completion of the Offering and 47.6 percent of the number of shares in the Offering (41.4 percent assuming the Over-Allotment Option is exercised in full).
- The Offering is directed to qualified investors in Sweden and internationally as well as to the general public in Sweden.
- Trading on Nasdaq Stockholm is expected to begin on 9 December 2020 under the ticker “FG”. Settlement is expected to take place on 11 December 2020.

- A prospectus has today been approved by the Swedish Financial Supervisory Authority and is now available on the Company's website, [www.fasadgruppen.se](http://www.fasadgruppen.se), and will be made available on the Swedish Financial Supervisory Authority's website, [www.fi.se](http://www.fi.se).

**Pål Warolin, CEO of Fasadgruppen, comments:**

"Through the listing of Fasadgruppen on Nasdaq Stockholm we take the next step in the development of the company. With focused efforts we will strengthen our position as the leading full-service provider of façade services and continue to consolidate the Nordic façade market. We have already seen great interest from investors that see the potential in the company's favourable positioning towards the underlying housing and renovation demand, increasing demand on sustainability and energy efficiency as well as our acquisition strategy. I, together with the whole company, welcome new shareholders to be a part of our continued journey."

**About Fasadgruppen**

Fasadgruppen is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Since Fasadgruppen was founded, the Company has increased its revenue severalfold, mainly driven by acquisitions but also through organic growth. During the nine-month period ending 30 September 2020, Fasadgruppen's proforma net sales amounted to SEK 1,379 million with proforma EBIT of SEK 151<sup>1</sup> million, which corresponds to a proforma EBIT margin of 11.0 per cent. As of 30 September 2020, Fasadgruppen had 723 employees.

**Prospectus and application forms**

A prospectus (in Swedish with a translation in English) containing the complete terms and conditions of the Offering is available on Fasadgruppen's website ([www.fasadgruppen.se](http://www.fasadgruppen.se)). During the application period, the prospectus will also be available on Carnegie's website ([www.carnegie.se](http://www.carnegie.se)), Avanza's website ([www.avanza.se](http://www.avanza.se)) and Nordnet's website ([www.nordnet.se](http://www.nordnet.se)). Application can be made through Carnegie, Avanza or Nordnet in accordance with the terms set out in the prospectus.

**Preliminary timetable**

Application period for institutional investors:	1–8 December 2020
Application for the general public in Sweden:	1–8 December 2020
First day of trading on Nasdaq Stockholm:	9 December 2020
Settlement day:	11 December 2020

**Advisors**

Carnegie Investment Bank AB (publ) is Sole Global Coordinator and Joint Bookrunner. Nordea Bank Abp, filial i Sverige is Joint Bookrunner. Gernandt & Danielsson Advokatbyrå KB is legal advisor to the Company. White & Case Advokat AB is legal advisor to Carnegie and Nordea.

**For further information, please contact:**

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The information was submitted for publication, through the agency of the contact persons set out above at [•:00 CET on 30 November 2020].

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<sup>1</sup> Not adjusted for items affecting comparability of SEK 13.3m, of which SEK 12.1m IPO preparation costs.

### **Important information**

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This press release is not a prospectus for the purposes of the Prospectus Regulation or underlying legislation. The Company has published a prospectus prepared pursuant to the Prospectus Regulation. The prospectus has been approved and registered by the Swedish Financial Supervisory Authority. Investors should not subscribe for or purchase any securities referred to in this press release except on the basis of information contained in the prospectus.

### **Forward-looking statements**

This press release may contain forward-looking statements. Such statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this release are based upon various estimates and assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are subject to significant known and unknown risks, uncertainties, contingencies and other important factors, which are difficult or impossible to predict and are beyond the Company's control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this press release by such forward-looking statements. The Company does not guarantee that the assumptions

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