

Press Release
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CEST

Soltech Energy and PowerCell enter into a Nordic co-operation agreement

Soltech Energy Sweden AB (publ) and PowerCell Sweden AB (publ) have signed a Nordic co-operation agreement to develop solutions for customers that include both the Soltech Group's products and PowerCell's products. The first joint customer is Swede Energy's customer Amokabel AB in Alstermo, which has problems with the grid owner not being able to deliver more power from the electricity grid. The collaboration goes hand in hand with PowerCell's increased focus on its stationary systems, where Soltech is chosen as a partner in solar energy.

The purpose of the collaboration agreement is for Soltech and PowerCell to develop and participate in projects where the companies' technology and expertise in desktop applications are utilized. Soltech may integrate PowerCell products as part of Soltech's energy storage products and also has the right to market and sell such Soltech products in the Nordic countries.

Like many other growing companies, Amokabel has major problems with not gaining access to the power they need from the electricity grid to be able to grow the business. The company therefore needs to find alternative ways of securing the power supply for its operations that will be needed in the near future. Amokabel has now commissioned Soltech's subsidiary Swede Energy and PowerCell to investigate whether solar energy combined with fuel cells with hydrogen production and storage can be part of the solution. Parameters that are to be investigated include what a system solution can look like to meet both future power needs and how to use the system for power control and to provide the company with uninterrupted power. Amokabel has also ordered an 800kWp solar cell plant from Swede Energy, whose electricity production is intended to be used for hydrogen production, among other things.

Soltech's CEO Stefan Ölander comments:

"This collaboration agreement with PowerCell and the agreement with Amokabel is a major breakthrough to help all companies and the public sector with the major problem of power shortages in the network. The business opportunities are very large and we are happy and proud that PowerCell chooses our group as a partner".

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PowerCell Sweden's sales director Andreas Bodén comments:

“The growing need for energy and, above all, sustainable energy, makes the combination of solar energy and fuel cells extremely interesting. We therefore see great opportunities for stationary power generation based on locally produced and stored hydrogen in combination with fuel cells. ”

For more information contact:

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About SolTech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The Group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese venture is conducted, Soltech Sales & Support, NP Group, Swede Energy Power Solutions, MeraSol, Soldags, Takorama, Fasadsystem and Measol. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 35,000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: certifiedadviser@penser.se. For more information see: www.soltechenergy.com

Attachments

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