

Recalculation of terms for warrants series TO 8

At the annual general meeting in Chordate Medical Holding AB (publ) ("Chordate" or the "Company") held on 15 May 2024, it was resolved to implement a consolidation of shares 1:500, meaning that five hundred (500) shares are combined into one (1) new share. The annual general meeting authorised the board of directors to determine the record date for the consolidation. The board of directors have, with support of the authorisation from the annual general meeting, decided that the record date shall be today, 30 August 2024.

Due to the reverse split above, a recalculation will be made in accordance with the terms and conditions of the Company's warrants series TO 8 regarding the subscription price and the number of shares that each warrant entitles to subscribe for. Other terms and conditions of the warrants series TO 8 will remain unchanged, such as the time of exercise of the warrants etc. and the total number of outstanding warrants will not change as a result of the consolidation and recalculation.

The new subscription price per share for warrants of series TO 8 shall correspond to 70 percent of the volume-weighted average price of the Company's share on Nasdaq First North Growth Market during the period from and including 16 October 2024 to and including 29 October 2024, however, not less than the share's quota value (SEK 10) and not more than SEK 75 (previously SEK 0.15), and the new number of shares that each warrant entitles to subscribe for amounts to 0.002 shares (previously 1 share) after the recalculation. Subscription cannot be made by part of a share, which means that 500 warrants of series TO 8 will be required for subscription of 1 new share in the Company. Subscription of shares with the support of warrants of series TO 8 can take place during the period commencing 4 November 2024 up to and including 18 November 2024.

For more information, please contact:

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About Chordate

Chordate Medical Holding AB (publ) is a medical technology company that has developed, patented and CE-marked Ozilia® Migraine, a neuromodulation and drug-free treatment technology for chronic migraine and chronic rhinitis. The treatment has clinically proven efficacy according to a recent study, and is marketed in selected markets in the EU and the Middle East. Chordate Medical is listed on Nasdaq First North Growth Market Stockholm (ticker: CMH). Read more at www.chordate.com

The company's Certified Adviser on Nasdaq First North Growth Market Stockholm is Vator Securities AB.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Press Release
30 August 2024 11:56:00 CEST

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Attachments

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