

PRESS RELEASE

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Deficit for Swedish central government in October 2024

Swedish central government payments resulted in a deficit of SEK 5.7 billion in October. The Debt Office's forecast was a deficit of SEK 12.3 billion. The difference is mainly due to higher tax income.

The primary balance was SEK 4.5 billion higher than forecast. The difference is mainly due to the fact that tax incomes were approximately SEK 4 billion higher than estimated.

The Debt Office's net lending to government agencies etc. was SEK 1.7 billion lower than forecast.

Interest payments on central government debt were in line with the forecast.

For the twelve-month period up to the end of October 2024, central government payments resulted in a deficit of SEK 66.5 billion.

Central government debt amounted to SEK 1,055 billion at the end of October.

The outcome for November 2024 will be published on 5 December, 2024 at 8.00 a.m.

The date for publishing a new forecast on the Swedish economy and central government borrowing is 28 November 2024.

Budget balance and central government net borrowing requirement [1] (SEK million)							
	Outcome	Forecast	Deviation	Acc. Dev. [2]	Outcome 12-month		
Budget balance	-5 684	-12 279	6 596	-25 375	-66 462		
Net borrowing requirement [1]	5 684	12 279	-6 596	25 375	66 462		
Primary balance [3]	13 033	17 533	-4 500	30 460	53 470		
Net lending to agencies etc. [4]	-6 745	-5 081	-1 664	-4 315	-8 954		
Interest payments on central government debt	-604	-173	-431	-770	21 945		
- Interest on loans in SEK	-773	-358	-415	-783	21 192		
- Interest on loans in foreign currency	-64	150	-214	375	3 150		

- Realised currency gains and losses	232	35	197	-361	-2 396			
[1] The net borrowing requirement corresponds to the budget balance with the opposite sign.								
[2] Sum of monthly forecast deviations since last forecast.								
[3] Net of the state's primary expenditure and income.								
[4] The net of government agencies etc. deposits and loans in the state's internal bank. The net lending includes both current government operations and temporary occurrences that can be decided on short notice. The net lending affects the net borrowing requirement and central government debt, but is not covered by the Central government expenditure ceiling.								

Report: Sweden's Central Government Debt October 2024 (see attachment)

More data on the central government net borrowing requirement and government debt: Official statistics

The monthly outcome of the central government net borrowing requirement is included in the official statistics of Sweden.

The Debt Office published its latest forecast on the Swedish economy and central government borrowing on 30 May, 2024: Central Government Borrowing - Forecast and Analysis 2024:2.

Contacts

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About the Swedish National Debt Office

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

www.riksgalden.se

Attachments

Deficit for Swedish central government in October 2024 Sweden's central government debt October 2024