



PRESS RELEASE
25 November 2024 10:00:00 CET

Philip Morris International has approved TH1NG's proof of concept proposal

TH1NG, through its subsidiary IIOOTE, was earlier selected to the co-design phase of the Sustainable Future of Manufacturing initiative. The commissioning party, Philip Morris Manufacturing & Technology Bologna, has now approved TH1NG's proof of concept proposal.

The project will be activated immediately, through the implementation and installation of IoT solutions.

- The IoT solutions proposed are in the final development phase and will be delivered and installed in Bologna early December, says Bertil Moberg, Co-founder of IIOOTE and CPO at TH1NG.

The solutions were presented at the event "Italy 5.0: the skills of the future for the development of innovation in the era of artificial intelligence in Italy and the EU", organized by the European House Ambrosetti together with Philip Morris, in Rome on November 21st, says Bertil Moberg.

- It is gratifying to receive this order. From the proof of concept, Philip Morris Manufacturing & Technology Bologna chose solutions that we will deliver and install in their factory. We wish for a mutually rewarding and successively increasing collaboration, says Klas Westholm, CEO at TH1NG.

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About Us

TH1NG delivers infrastructure and smart solutions for the energy sector, real estate sector, public administration, healthcare, and elderly care, making TH1NG a vital component in the digital societal development. Overall, these solutions enable a smart and sustainable society.

With its IoT platform, IoT Open, TH1NG ensures the exchange of data with sensors, transmitters, or other data flows, enabling remote monitoring, control, and automation of operations. By connecting large amounts of data, IoT Open can serve as the central hub for digital transformation. Visualization and control are facilitated through TH1NG's app and web interfaces, or via the customer's existing systems.

IoT communication is the foundation for realizing current IoT solutions. TH1NG offers various communication technologies, such as 5G, fiber, and LoRaWAN.

TH1NG was founded in 2018 and has approximately 20 employees. The company has offices in Stockholm, Gothenburg, and Borlänge in Sweden, as well as in Reutlingen, Germany. TH1NG is listed on the Nasdaq First North Growth Market. Certified Adviser is Redeye AB.

Image Attachments

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Attachments

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