

Conclusion of covered bond offering

Íslandsbanki hf. has today concluded an offering of covered bonds. Total demand amounted to ISK 9,060m.

The non-index linked issue ISB CB 27 was sold for an amount of ISK 5,300m at a yield of 8.89%. Total offers received amounted to ISK 5,300m with a yield ranging from 8.75% - 8.89%. The Bank is also issuing ISK 20,000m of the series for its own use.

The non-index linked issue ISB CBF 27 was sold for an amount of ISK 700m at 1-month REIBOR + 0.50%. The Bank is selling previously issued own bonds.

The index linked issue ISB CBI 28 was sold for an amount of ISK 2,200m at a yield of 2.18%. Total offers received amounted to ISK 3,060m with a yield ranging from 2.12% - 2.21%.

In connection with the auction, holders of the series ISB CB 23 were offered to sell the covered bonds in the series against covered bonds bought in the above-mentioned auction. The clean price of the series ISB CB 23 was predefined at 98.93. The Bank buys back a nominal amount of ISK 2,420m in the series.

Contacts

Investor Relations - ir@islandsbanki.is

About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the ambition to be #1 for service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

Attachments

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