

ANOTHER MILESTONE FOR OPTICEPT – SIGNS COMMERCIAL AGREEMENT FOR FOREST CUTTINGS IN BRAZIL

OptiCept Technologies has today completed negotiations with Aperam BioEnergia LTDA ("Aperam") in Brazil. The parties have entered into a commercial agreement for OptiBoost for cuttings. Aperam become OptiCept's second commercial customer in a short time for the OptiBoost application for cuttings which was launched in 2022.

The agreement is based on OptiCept's regular price list of 0.035 - 0.0225 per cutting depending on the quantity. Aperam pays a monthly minimum fee of 3.500.

Today, Aperam produces approx. 30–50 million Eucalyptus cuttings annually. Aperam's ambition is to transition from seed sowing to cuttings production and to plant 100 million Eucalyptus trees from cuttings annually. The focus is on treating high-yielding cutting clones and maximizing their use in production.

"We are moving quickly with OptiBoost for cuttings and this agreement is further proof of how we are changing the forest industry with our new technology. Of course, this agreement will create ripples in the water and improve our position in discussions with other forest companies". Says Thomas Lundqvist, CEO, OptiCept Technologies.

Aperam is a subsidiary of Aperam South America, which is a multinational listed company with operations in over 40 countries that, among other things, manufactures stainless steel and special steel. The company is a world leader in the cultivation of different varieties of tropical tree cuttings. Among other things, the trees are grown to produce coal, which is used for steel production.

The patented OptiBoost technology applies to all types of cuttings and discussions and development are ongoing for Camellia, Acacia, and ornamental cuttings. This work is being accelerated as the industry now so strongly confirms the technology's effect and value.

It is estimated that around 3-4 billion Eucalyptus trees are rejuvenated globally every year. OptiCept understands that the industry's ambition is to increase the proportion of cuttings in its production, which is made possible with the help of OptiCept's technology.

Contacts

For further information, please contact:

Thomas Lundqvist, CEO +46 73 268 05 70 Thomas.Lundqvist@opticept.se



About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or certifiedadviser@penser.se.

For further information visit:

OptiCept Technologies Official Website

This information is information that OptiCept Technologies is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-09-27 15:00 CEST.

Attachments

Another milestone for OptiCept - signs commercial agreement for forest cuttings in Brazil