

SEACREST PETROLEO PAYS PETROBRAS

Rio de Janeiro, Brazil/Hamilton, Bermuda, 2 January 2024: Seacrest Petroleo Bermuda Limited (“Seacrest Petroleo” or the “Company”) announces that its group companies have today made two payments totalling BRL 170,592,448.15 to Petróleo Brasileiro S.A. - Petrobras. These payments relate to both contingent and non-contingent consideration arising under the relevant purchase and sale agreements for the Company’s acquisitions of the Cricaré and Norte Capixaba Clusters.

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The information in this notice is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and the Euronext Rule Book part II.

About Seacrest Petroleo

Seacrest Petroleo is an independent oil and gas production company with an integrated portfolio of onshore producing oil fields and export infrastructure onshore in Espírito Santo, Brazil. The fields have estimated oil and gas in place volumes of 1.2 billion barrels of oil equivalents and certified 2P reserves of 140 million barrels of oil equivalents. The Company has exclusive control over its infrastructure, continuously from field production to offshore tanker loading terminal, allowing for cost-effective operations, and enabling direct access to markets for its premium grade products. The Company has offices in Bermuda, Norway and Brazil.