

SaveLend Group has entered into a non-binding letter of intent regarding the sale of all shares in the wholly-owned subsidiary Billecta

On June 19, 2024, SaveLend Group AB ("SaveLend Group") announced the initiation of a strategic review regarding the billing platform segment, whose operations are conducted within the wholly-owned subsidiary Billecta AB ("Billecta"). The aim of the review is to maximize SaveLend Groups future potential and optimize shareholder value.

The ongoing review has led to discussions with multiple interested parties regarding the acquisition of all shares in Billecta. As part of this process, SaveLend Group has entered into a non-binding letter of intent and is now in a due diligence process with a potential buyer. The goal is for the transaction to be completed before the end of the year. As part of the deal with the potential buyer, the intention is for parts of Billecta's management and board to invest, and for the staff to be offered the opportunity to invest, in a minority stake in the company that intends to acquire all shares in Billecta.

SaveLend Groups board has not set a timeline for the completion of the review. No assurances can be given regarding the outcome or results of this review or the ongoing discussions with the potential buyer. SaveLend Group will provide further information if and when the review or negotiations result in concrete outcomes or decisions.

For further information:

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About SaveLend Group:

SaveLend Group AB, 559093-5176, is a fintech company with approximately 70 employees and offices in Sweden and Finland. The business is based on the savings platform SaveLend and the billing platform Billecta.

The savings platform makes it possible for savers to get yield through saving in credits, such as SME, real estate, consumer credit and factoring in both SEK and EUR. The billing platform consists of a complete billing system containing, among other things, accounts receivable, notification and financing solutions.

This information is information that SaveLend Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-11-13 08:46 CET.

Attachments

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