

First day of trading in warrants of series T033

In October 2022, Azelio AB (publ) (“Azelio” or the “Company”) carried out a rights issue of units (the “Rights Issue”). The first day of trading in warrants of series T033 (the “Warrants”) issued as part of the Rights Issue on the Nasdaq First North Growth Market is today, 2 November 2022. The last day of trading in the Warrants is February 24, 2023. The Warrants will be traded under the short name (ticker) AZELIO T033.

Through the Rights Issue, 28,969,295 Warrants have been issued.

Each Warrant entitles the holder to subscribe for one (1) new share in the Company during the period 15 February 2023 up to and including 28 February 2023. The subscription price for subscription of shares by exercise of Warrants shall correspond to 70 per cent of the volume-weighted average price of the Company’s share on Nasdaq First North Growth Market during the period 1 February 2023 up to and including 14 February 2023. However, the subscription price can at a minimum amount to the quota value per share and at a maximum amount to SEK 2.22 per share.

Advisers

Carnegie Investment Bank AB (publ) and Pareto Securities AB act as Joint Global Coordinators and Bookrunners. Advokatfirman Vinge is legal adviser to the Company and Baker McKenzie is legal adviser to the Joint Global Coordinators and Bookrunners in connection with the Rights Issue.

For further information, contact

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Certified Advisor

The Company’s Certified Advisor is FNCA Sweden AB which can be reached on +46 (0) 8-528 00 399 and by email info@fnca.se.



Press Release
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About Azelio

Azelio specializes in energy storage with electricity and heat production. The technology is revolutionary in that the energy becomes dispatchable, making renewable energy available around-the-clock. The energy is stored in recycled aluminium and converted into electricity and heat with a total efficiency of up to 90%. The solution is scalable, sustainable, and cost-efficient from 0.1 MW up to 20 MW. Azelio is headquartered in Gothenburg, Sweden. Production takes place in Uddevalla and the Company maintains development centers in Gothenburg and Åmål, has a presence in Stockholm, as well as Regional Directors for Australia, US, southern Africa and the MENA region. Azelio is listed on Nasdaq Stockholm First North Growth Market with FNCA Sweden AB as Certified Adviser: More about Azelio: www.azelio.com

Attachments

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