

PRESS RELEASE
February 1, 2023

Hedin Mobility Group completes the acquisitions of Mats Lindholms Bil and Molin Bil

Hedin Mobility Group expands the BMW business within Bavaria, taking a leading position in the Swedish market.

MÖLNDAL, SWEDEN, February 1, 2023 -- Hedin Mobility Group has today completed the acquisitions of the BMW dealers Mats Lindholms Bil AB and Molin Bil AB, which were announced on December 15, 2022.

The transactions include all activities related to the sale of new and used passenger cars as well as a wide range of aftermarket services in both companies, which are carried out at three full-service dealerships in Sundsvall, Umeå, and Örsnköldsvik. In total, the three dealerships employ around 80 people and sold more than 2,200 new and used cars in 2021.

The acquired dealerships will be incorporated into Bavaria Sverige Bil AB but will for a period continue to operate under existing names.

Johan Frisk, CEO of Bavaria Sweden, said:

"We are very glad to welcome Lindholms Bil and Molin Bil and their employees to the Bavaria family. With them, we expand our presence in central and northern Sweden, and we gain a strong team that can help us realise our Next Level vision. Together, we will deliver even greater customer and employee value."

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned mobility solutions providers, with approximately 7,500 employees and operations in 13 countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles*.

Hedin Mobility Group provides sales of new and used passenger cars, commercial vehicles and trucks, as well as aftermarket services, to both private and corporate customers. Sales take place both online and via a European dealer network of around 260 wholly owned dealerships.

The Group represents more than 40 brands and is also the importer for Ford in Sweden and Ford F-150 in Europe; Renault, Dacia and Alpine in Sweden and Denmark; Hongqi in Sweden and the Netherlands; Dodge and RAM in Europe; and for INEOS Grenadier in eleven countries**, as well as distributor for MG in Sweden and for BYD in Sweden and Germany.

In addition, the Group's operations include wholesale and distribution operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

* Including approx. 21,500 vehicles attributable to operations transferred from Hedin Group AB in October 2021.

** Belgium, the Netherlands, Luxembourg, Sweden, Denmark, Norway, Finland, Estonia, Latvia, Lithuania and Switzerland.

Image Attachments

[Molin Bil and Lindholms Bil](#)

Attachments

[Hedin Mobility Group completes the acquisitions of Mats Lindholms Bil and Molin Bil](#)