

Notice of the Annual General Meeting of Acast AB (publ)

Shareholders of Acast AB (publ), reg. no. 556946-8498 ("Acast" or the "Company"), are hereby given notice of the Annual General Meeting, to be held on Tuesday 20 May 2025, at 11.00 CEST at Acast's Head Office, Kungsgatan 28 in Stockholm, Sweden. Registration for the Annual General Meeting will commence at 10.30 CEST.

The Board of Directors has resolved that the shareholders may also exercise their voting rights at the Annual General Meeting by postal voting in accordance with the provisions of Acast's Articles of Association.

Right to participate

Shareholders who wish to participate in the Annual General Meeting, shall be listed in the shareholders' register maintained by Euroclear Sweden AB on Monday 12 May 2025, and shall notify the Company of their intention to participate at the Annual General Meeting no later than on Wednesday 14 May 2025. Notice of attendance may be given in writing to the Company at the address Acast AB (publ), "Annual General Meeting 2025", c/o Euroclear Sweden AB, P.O. Box 191, SE-101 23 Stockholm, Sweden, by telephone +46 (8) 402 91 33 or on the Company's website, <https://investors.acast.com/governance/generalmeeting>. When giving notice of attendance, please state your name or company name, personal identification number or company registration number, address and daytime telephone number. For the registration of proxies, the registration procedure above applies (see also below under the heading "*Proxy etc.*").

Shareholders who wish to use the possibility of postal voting shall do that in accordance with the instructions under the heading "*Postal voting*" below. Such postal voting does not require any further notice of attendance.

Nominee-registered shares

To be entitled to attend the Annual General Meeting, shareholders whose shares are nominee-registered must, in addition to giving notice of attendance to the Annual General Meeting, register such shares in their own names so that the shareholder is recorded in the share register as of Monday 12 May 2025. Such registration may be temporary (so-called voting right registration) and request for such registration shall be made to the nominee in accordance with the nominee's routines in such time in advance as decided by the nominee. Voting rights registrations effected by the nominee no later than Wednesday 14 May 2025 will be considered in the preparation of the share register.

Proxy etc.

Shareholders who wish to attend the Annual General Meeting in person or by proxy are entitled to bring one or two deputies. Shareholders who wish to bring a deputy shall state this in connection with the notice of attendance. Shareholders represented by a proxy shall issue a written and dated power of attorney for the proxy. If the power of attorney has been issued by a legal entity, a copy of a certificate of incorporation or if no such document exists, a corresponding document shall be

enclosed. In order to facilitate the registration at the Annual General Meeting, the power of attorney as well as the certificate of incorporation and other corresponding documents should be provided to the Company at the address stated above well in advance of the Annual General Meeting and preferably no later than Wednesday 14 May 2025. A proxy form is available on the Company's website, <https://investors.acast.com/governance/generalmeeting>.

Postal voting

A designated form shall be used for postal voting. The form is available on Acast's website, <https://investors.acast.com/governance/generalmeeting>.

The completed voting form must be received by Euroclear Sweden AB (being the administrator of the forms for Acast) no later than on Wednesday 14 May 2025. The completed form shall be sent to Acast AB (publ), "Annual General Meeting 2025", c/o Euroclear Sweden AB, P.O. Box 191, SE-101 23 Stockholm, Sweden. The completed form may alternatively be submitted electronically either through BankID signing as per instructions available on <https://anmalan.vpc.se/euroclearproxy> or through sending the completed voting form by e-mail to GeneralMeetingService@euroclear.com. If a shareholder votes in advance by proxy, a power of attorney shall be enclosed with the form. If the shareholder is a legal entity, a certificate of incorporation or a corresponding document shall be enclosed with the form. Further instructions and conditions are included in the form for postal voting.

Proposed agenda

1. Opening of the general meeting
2. Election of Chair of the general meeting
3. Drawing up and approval of voting list
4. Approval of the agenda
5. Election of two persons to check and verify the minutes
6. Determination of whether the general meeting has been duly convened
7. Chair of the Board of Directors' statement regarding the Board of Directors' work
8. Presentation by the CEO
9. Presentation of the annual report and the auditor's report, and the consolidated financial statements and the auditor's report on the consolidated financial statements
10. Resolution on:
 - a. adoption of the income statement and the balance sheet and the consolidated income statement and consolidated balance sheet regarding the financial year 1 January – 31 December 2024,
 - b. disposition of the Company's earnings in accordance with the adopted balance sheet, and
 - c. discharge from liability for the Board of Directors and the CEO
11. Presentation of remuneration report for approval
12. Determination of the number of Directors of the Board
13. Determination of remuneration to the Board of Directors and the auditor
14. Election of Directors and Chair of the Board of Directors
15. Election of auditor
16. Resolution regarding guidelines for remuneration to executive management

17. Resolution regarding LTI program 2025, including:
 - a. resolution regarding performance stock unit program,
 - b. resolution regarding issue of warrants, and
 - c. resolution regarding transfer of warrants to the participants or otherwise to a third party
18. Resolution regarding authorisation for the Board of Directors to resolve on new issues of shares and/or warrants
19. Resolution to amend the articles of association
20. Closing of the general meeting

Proposals

The Nomination Committee, consisting of Sofia Hasselberg (Chair) (appointed by Bonnier Capital AB), Cecilia Tunberger (appointed by Alfvén & Didrikson AB), Björn Yrlid (appointed by Moor & Moor AB) and Daniel Kristiansson, (Alecta, appointed by the other members of the Nomination Committee in accordance with the instruction for the Nomination Committee adopted at the Annual General Meeting 2023), has submitted proposals to be resolved upon under items 2 and 12-15 on the agenda.

Item 2 – Election of Chair of the general meeting

The Nomination Committee proposes that Elin Ljungström, member of the Swedish Bar Association, is elected as Chair of the general meeting.

Item 10 b) – Resolution on disposition of the Company's earnings in accordance with the adopted balance sheet

The Board of Directors proposes that the general meeting resolves that no dividend will be paid to the shareholders for the financial year 2024 and that the funds available to the general meeting is carried forward.

Item 11 – Presentation of remuneration report for approval

The Board of Directors proposes that the general meeting approves the remuneration report regarding remuneration to the CEO, deputy CEO and the Board of Directors for the financial year 2024.

Item 12 – Determination of the number of Directors of the Board

The Nomination Committee proposes that the Board of Directors shall consist of six (6) Directors with no deputies.

Item 13 – Determination of remuneration to the Board of Directors and the auditor

The Nomination Committee proposes that the Chair of the Board of Directors shall be paid a fee of SEK 1,000,000 (previously 700,000) and each of the other Directors shall be paid a fee of SEK 400,000 (previously 350,000). The Nomination Committee has further proposed that fees for committee work shall be payable to the Chair of the audit committee with SEK 100,000 (unchanged), with SEK 50,000 (unchanged) to each member of the audit committee, with SEK 50,000 to the Chair of the remuneration committee (unchanged) and with SEK 25,000 to each member of the remuneration committee (unchanged). Furthermore, it is proposed that fees for work in the newly established development committee shall be payable to the Chair of the with SEK 500,000 and with SEK 350,000 to each member. The consultancy fees that have previously

been paid to the Directors John Harrobin and Samantha Skey in accordance with separate consultancy agreements regarding certain services related to the U.S. market shall no longer be payable.

It is proposed that fees to the Company's auditor shall be paid in accordance with approved invoices.

Item 14 – Election of Directors and Chair of the Board of Directors

The Nomination Committee proposes that Björn Jeffery, Hjalmar Didrikson, John Harrobin, Jonas von Hedenberg and Samantha Skey shall be re-elected as Directors and that Marta Martinez shall be elected as new Director. Leemon Wu has declined re-election.

The Nomination Committee proposes that John Harrobin shall be re-elected as Chair of the Board of Directors.

Further information regarding the proposed members of the Board of Directors is available on the Company's website at <https://investors.acast.com/governance/generalmeeting>.

Item 15 – Election of auditor

The Nomination Committee proposes, in accordance with the recommendation from the Audit Committee, that the registered accounting firm KPMG AB shall be re-elected as auditor for the period until the end of the next Annual General Meeting. KPMG AB has informed the Nomination Committee that if KPMG AB is re-elected as auditor, the authorised public accountant Jesper Swärd will be appointed as new auditor-in-charge.

Item 16 – Resolution regarding guidelines for remuneration to the executive management

The Board of Directors proposes that the Annual General Meeting resolves to adopt the following guidelines for remuneration to executive management.

The board's proposal for guidelines for remuneration to executive management

The following guidelines cover remuneration to Acast's CEO, other members of the executive management team and, where applicable, remuneration to board members in addition to board fees. The remuneration guidelines are decided upon by the annual general meeting and shall apply to all agreements concluded after the annual general meeting 2025 as well as to changes to already existing agreements after the annual general meeting. The remuneration guidelines do not apply to any remuneration decided upon by a general meeting.

1. How these guidelines support the Company's business strategy, long-term interests and sustainability

Acast's business strategy can briefly be described as: Acast is a global leader within the open ecosystem for podcasts and offers an all-in-one solution, bringing creators and listeners together. Acast shall create revenue from monetizing advertisement and set international standards for podcasting.

Sustainability is crucial for Acast to generate prosperous business and the sustainability agenda shall focus on the employees and creating the best possible work environment.

For further information on the Company's business strategy, please visit www.acast.com/investors.

The remuneration is designed to encourage the executive management to deliver results in line with the Company's targets, strategy and vision and to act in accordance with the Company's ethical code of conduct and basic principles. Remuneration is structured to encourage good performance, prudent behavior and risk-taking aligned with customer and shareholder expectations. The Company's remuneration levels are determined based on local market practice. However, Acast competes for qualified employees internationally, which is why it is important that the Company can offer a competitive total remuneration, which is made possible by these guidelines.

The payment of variable remuneration must not undermine the Group's long-term interests and is contingent upon the recipient's compliance with internal rules and procedures.

Share-based incentive programs shall be resolved by the general meeting and are therefore not covered by these guidelines. For information regarding outstanding long-term incentive programs, see Acast's annual report.

2. Remuneration components and conditions for members of the executive management

The Company offers remuneration to the executive management which can be comprised of fixed base salary, variable remuneration, share-based incentive programs, pension and other benefits. The base salary shall be reviewed every year. Salaries are age- and gender-neutral and anti-discriminatory. Acast views remuneration from a holistic perspective and, accordingly, takes all remuneration components into account.

Board members are incentivized through board member fees.

3. Cash based variable remuneration

Cash based variable remuneration shall be linked to predetermined and measurable criteria, designed to enhance the Company's long-term value creation aligned with shareholders' interests. Cash based variable pay shall not exceed 150 per cent of the fixed base salary. Pay-out is based on growth and profitability-related targets determined based on the Company's financial targets. Moreover, payout may be based on the achievement of key strategic goals, e.g. increasing the number or size of specific revenue streams.

Possibility of claw-back will follow according to current programs' policy.

4. Pension & insurance

Pension and insurance are offered pursuant to national legislation, regulations and market practices and are structured according to collective agreements, company-specific plans or a combination of the two. Acast has defined-contribution pension plans. Pension contribution shall be a maximum of 30 percent of base pay.

5. Other benefits

The executive management is entitled to other customary benefits. These are designed to be competitive in relation to similar operations in the respective country. Compensation in the form of benefits shall be a maximum of 10 percent of base pay. In order to facilitate the work of members of the executive management who are located in other countries than their home countries of employment, and it is deemed to be important for the Company's growth strategy, additional benefits and allowances may include (but is not limited to) commuting or relocation costs; cost of living adjustment, housing, travel or education allowance; tax and social security equalization assistance. Such benefits may amount to a maximum of 120 percent of base pay.

6. Contract and termination of employment

All employees within the executive management have employment contracts with a six to twelve month notice period. Salary during the period of notice and severance pay for executive management may together not exceed an amount equivalent to twelve months' base pay.

7. Data on pay and employment conditions

At the preparation of the board's proposal for these remuneration guidelines, pay levels and employment conditions for employees have been examined through data on employees' total pay, the components of total pay and the development of compensation over time to evaluate the plausibility of the guidelines and the limitations attached to these.

8. Decision process to decide, evaluate and adapt the remuneration guidelines

The board's decision regarding the proposal for remuneration guidelines on executive management compensation is prepared by the remuneration committee. The majority of the members of the remuneration committee are independent from the Company and its executive management. A proposal for new remuneration guidelines shall be prepared by the board at least every fourth year. The proposal shall be presented at the annual general meeting. Remuneration guidelines adopted at the annual general meeting are valid until new guidelines are adopted by the annual general meeting.

The remuneration committee has the commitment to follow up and evaluate programs for variable pay and pay structure for executive management according to the remuneration guidelines.

Members of executive management are not participating in the board's preparation of pay related matters if their own compensation is concerned.

9. Deviation from the guidelines

The board shall only be allowed to deviate from the guidelines in individual cases if there are special reasons for doing so and where a deviation is necessary to support the long-term interests and sustainability of the Company or to secure financial viability of the Company, for example additional variable remuneration in case of exceptional performance. The remuneration committee shall be responsible for preparing the board's decision in these matters. If such deviation occurs, the board shall report the reasons for the deviation in the remuneration report for the following annual general meeting.

10. Significant changes of the guidelines

In relation to the guidelines adopted by the annual general meeting 2023, these guidelines have been updated in regards to (i) the level of benefits that may be paid out to members of executive management located in other countries than their home countries and (ii) a clarification on the notice period applicable to members of the executive management.

Item 17 – Resolution regarding LTI program 2025, including a) resolution regarding performance stock unit program, b) resolution regarding issue of warrants, and c) resolution regarding transfer of warrants to the participants or otherwise to a third party

Item 17 a) – Resolution regarding performance stock unit program

The Board of Directors proposes that the Annual General Meeting resolves to adopt a performance stock unit program for certain of the employees in the Acast group domiciled in and outside Sweden (the "**Performance Stock Unit Program 2025**").

The purpose of the Performance Stock Unit Program 2025 is to create conditions for Acast to retain key employees and encourage employees to become shareholders in Acast and thereby aligning the interests of employees and shareholders. The Performance Stock Unit Program 2025 also promotes continued loyalty with Acast and thereby the long-term value growth. Against this background, the Board of Directors is of the view that the Performance Stock Unit Program 2025 will have a positive impact on Acast's future development and consequently be beneficial for both Acast and the shareholders.

The following terms shall apply to the Performance Stock Unit Program 2025:

1. A maximum of 3,621,362 performance stock units may be allotted to the participants under the Performance Stock Unit Program 2025. Allotment shall occur as soon as practicably possible following the approval by the Annual General Meeting.

2. The Performance Stock Unit Program 2025 shall comprise approximately 52 employees in the Acast group. The participants are divided into different categories based on position and role /responsibility area within the group. Allotment will occur in accordance with the following category division, whereby an employee within a certain category may be allotted a maximum of performance stock units stated in the table below, although with certain variations within respective category depending on individual position and ability to directly impact Acast's value growth:

Position	Role /responsibility area	Number of employees per category	Maximum number of performance stock units per participant
CEO	CEO	1	900,000
Executive management	Executive management	7	250,000 – 500,000
Senior managers	Global and local managers	30	45,000 – 250,000
Key employees	Other key roles for the business	15	5,000 – 45,000

3. Performance stock units shall, in situations where the Board of Directors deems it particularly motivated, be granted to future new employees provided that they will take up their employment, and that allotment is made, no later than 31 December 2025. In cases where such allotment is made after 15 June 2025, the number of performance stock units allotted shall be reduced in proportion to the shorter Vesting Period (as defined below) for the employee.

4. Allotment of performance stock units is conditional upon that (i) the participant's employment with Acast or its subsidiaries has not been terminated or notice been given to terminate the employment and (ii) the participant has entered into a separate performance stock unit holder agreement with Acast that, *inter alia*, provides for any discontinuation of the participant's employment with Acast or the relevant subsidiary.

5. The performance stock units shall be allotted to the participants free of charge.

6. 30 percent of the allotted performance stock units will vest as per 15 June 2026, an additional 30 percent will vest as per 15 June 2027 and an additional 40 percent will vest as per 15 June 2028 (the "**Vesting Period**"). Vesting is subject to the participant's continued employment with Acast or its subsidiaries and that notice is not given to terminate the employment, in accordance with the full terms and conditions for the program that the Board of Directors establishes. The Board of Directors shall be entitled to, in an individual case, decide that vesting shall also occur during the notice period and occur gradually between the different vesting dates.

7. Vested performance stock units may be exercised to acquire shares in accordance with paragraph 8, to the extent that the performance condition is fulfilled. The performance condition refers to the total shareholder return per year (TSR) (including returned dividends, as applicable) on Acast's shares on Nasdaq First North Growth Market (or relevant marketplace) (the "**marketplace**"), in relation to minimum and maximum levels set by the Board of Directors over a given measurement period as set out below. If the minimum level of a TSR of at least 10 percent per year is achieved, the performance stock units will be exercisable at 50 percent. If the maximum level of a TSR of at least 12 percent per year is achieved, the performance stock units will be exercisable at 100 percent. If the outcome of the fulfilment of the performance condition falls between the minimum and maximum levels, the participants' right to exercise the performance stock units will be calculated on a linear basis between 50 percent and 100 percent. The starting value shall be the volume weighted average price of Acast's shares on the marketplace during the ten days of trading prior to the 2025 Annual General Meeting and the end value shall be the volume weighted average price of Acast's shares on the marketplace during the ten days of trading preceding the 2028 Annual General Meeting.

The Board of Directors shall be entitled to recalculate the performance condition in the event of corporate actions that justify such a recalculation and to adjust the performance condition if special circumstances occur, whereby the adjustment shall aim to maintain the economic value of the performance stock unit irrespective of the corporate action or the special circumstances and not to make it harder or easier to satisfy the performance condition.

8. After the performance stock units have been allotted and vested, and provided that the performance condition set out above has been fulfilled, each performance stock unit entitles the holder a right to, during a four week period starting on 15 June 2028 or the day following the Company's 2028 Annual General Meeting, should the 2028 Annual General Meeting be held after 15 June 2028, either (a) acquire one (1) share at a price corresponding to the quota value of the share, or (b) be allotted, free of charge, a warrant entitling to subscription of one (1) share in Acast at a price corresponding to the quota value of the share. The Board of Directors may, in individual cases, extend the exercise period to no later than 1 September 2028 if the holder, due to applicable rules, cannot exercise the performance stock units during the above stated exercise period.

9. Participation in the Performance Stock Unit Program 2025 presupposes that such participation is legally possible as well as possible with reasonable administrative cost and financial efforts according to the assessment of Acast.

10. The Board of Directors shall be responsible for preparing the agreements with the participants and the administration of the Performance Stock Unit Program 2025. In connection therewith, the Board of Directors may make adjustments in order to fulfil specific rules or market conditions outside Sweden. Further, in extraordinary cases, the Board of Directors is entitled to limit the extent of or terminate the Performance Stock Unit Program 2025 in advance, in whole or in part.

11. Recalculation of the number of shares that may be acquired for each performance stock unit shall be recalculated in the event of share splits, rights issues and similar corporate actions with the aim that the economic value of a performance stock unit shall be unaffected by such actions.

12. The maximum dilution for current shareholders due to the Performance Stock Unit Program 2025 is 2 percent of the current total number of outstanding shares in Acast if fully exercised under the Performance Stock Unit Program 2025.^[1] The program is expected to result in some costs, mainly related to accounting (IFRS2) salary costs and social security costs. Assuming that 100 percent of the performance stock units will be vested, the accounting salary costs for the performance stock units are estimated to amount to approximately SEK 25 million during the Vesting Period. Under the assumption that 100 percent of the performance stock units will be vested and a share price of SEK 19 when the performance stock units are exercised, the social security costs will amount to approximately SEK 12.5 million. Accounting (IFRS2) salary costs will be recognised during the Vesting Period based on the changes in value of the performance stock units. The total costs for social security costs during the Vesting Period will depend on the number of performance stock units that will be vested and the value of the benefit that the participant will receive. All calculations above are indicative and only serves to illustrate the costs that the Performance Stock Unit Program 2025 may entail.

13. There are share-related incentive plans that have previously been implemented in Acast, see note 9 "Long-term incentive program" under the group's notes in Acast's annual report for 2024 which will be held available at Acast's website, <https://investors.acast.com/investors/reports> not later than on 16 April 2025.

14. The Board of Directors has prepared the Performance Stock Unit Program 2025 in consultation with external advisers. The Board of Directors has thereafter resolved to submit this proposal to the Annual General Meeting. Except for the employees who prepared the matter pursuant to instructions from the Board of Directors, no employee that may be included in the program has taken part in the design of the terms and conditions.

Item 17 b) – Resolution regarding issue of warrants

In order to secure the delivery of shares pursuant to the Performance Stock Unit Program 2025, the Board of Directors proposes that Acast, with deviation from the shareholders' preferential rights, issues a maximum of 3,621,362 warrants, entitling to subscription of new shares in Acast as follows.

1. The warrants shall be issued free of charge. Each warrant shall entitle to subscription of one (1) share in Acast at a subscription price corresponding to the quota value of the share, thus, the share capital will increase by a maximum of SEK 23,481.86 after full exercise of the warrants. Any share premium upon exercise of the warrants shall be entered under Acast's free share premium reserve.

2. The right to subscribe for the warrants shall, with deviation from the shareholders' preferential rights, be granted to Acast AB.
3. Subscription of the warrants shall take place within eight weeks from the date of the resolution to issue warrants. The Board of Directors shall have the right to extend the subscription period.
4. The warrants may be exercised for subscription of shares from and including 15 June 2028 up to and including 15 September 2028.
5. Each warrant entitles to subscription of one (1) share at a subscription price corresponding to the quota value of the share. Recalculation may occur in accordance with the complete warrant conditions.
6. The reason for the deviation from the shareholders' preferential rights is that the issue of warrants ensures delivery of shares to the participants in the Performance Stock Unit Program 2025.
7. The newly issued shares shall entitle to dividend for the first time on the first record date that occurs after the new shares have been registered with the Swedish Companies Registration Office and been recorded in the share register maintained by Euroclear Sweden AB.
8. The Board of Directors, or the person that the Board of Directors may appoint, shall be authorised to make the minor adjustments as may be required in connection with registration with the Swedish Companies Registration Office.

Item 17 c) – Resolution regarding transfer of warrants to the participants or otherwise to a third party

The Board of Directors further proposes that Acast shall be able to transfer a maximum of 3,621,362 warrants to the participants or otherwise to a third party, in order to deliver shares to the participants in accordance with the terms and conditions of the Performance Stock Unit Program 2025. Acast shall only be entitled to transfer the warrants for this purpose and the deviation from the shareholders' preferential rights is to ensure delivery of shares to the participants in the Performance Stock Unit Program 2025.

Item 18 – Resolution regarding authorisation for the Board of Directors to resolve on new issues of shares and/or warrants

The Board of Directors proposes that the general meeting resolves on authorisation for the Board of Directors to resolve to issue new shares and/or warrants in accordance with the following.

The Board of Directors shall be authorised to resolve to issue new shares and/or warrants on one or several occasions for the period up to the next Annual General Meeting, to the extent that such new issue can be made without amending the articles of association. An issue may be made with or without deviation from the shareholders' preferential rights. The total amount of shares that may be issued based on the authorisation, may correspond to a maximum of ten percent of the total number of outstanding shares in the Company at the time of the Annual General Meeting.

The Board of Directors shall be authorised to resolve on issue where payment is made by contribution in kind or by way of set-off. An issue by way of set-off that takes place with deviation from the shareholders' preferential rights shall be in line with market terms.

The purpose of the authorisation and the reasons for any deviation from the shareholders' preferential rights are that the Board of Directors shall be able to resolve on issues of shares in order to execute acquisitions of companies which are important for the Company's business and thereby use the Company's share as payment.

Item 19 – Resolution to amend the articles of association

The Board of Directors proposes that the Annual General Meetings resolves to amend the articles of association's provision 3 so that the object of the Company's business is adjusted. The proposed amendment is presented below.

Current wording	Proposed amended wording
3. Object of the company's business <i>The company shall develop and market technological platforms for digital marketing and carry out activities compatible therewith.</i>	3. Object of the company's business <i>The company shall develop, provide and market technological platforms for the hosting and distribution of digital content, as well as the sale of marketing, and carry out activities compatible therewith.</i>

Miscellaneous

The Board of Directors or the CEO, or the person that any of them may appoint, shall be authorised to make the minor adjustments in the above resolutions as may be required in connection with registration at the Swedish Companies Registration Office and/or Euroclear Sweden AB.

Majority rules

A resolution by the Annual General Meeting in accordance with item 17 a) – c) above is valid when supported by shareholders representing at least nine tenths of both the votes cast and the shares represented at the Annual General Meeting. A resolution by the Annual General Meeting in accordance with items 18 and 19 above is valid only when supported by shareholders representing at least two thirds of both the votes cast and the shares represented at the Annual General Meeting.

Number of shares and votes

At the time of issuing this notice there were in the aggregate 181,068,106 shares outstanding in Acast AB (publ). The total number of votes amounts to 181,068,106.

Shareholder's right to request information

At the request of any shareholder, the Board of Directors and the CEO shall provide information on any circumstances that (i) may affect the assessment of a matter on the agenda, (ii) may affect the assessment of the Company's or a subsidiary's financial situation or (iii) concerns the Company's relation to another group company, provided that the Board of Directors believes it would not be of significant detriment to the Company.

Available documents

The Nomination Committee's complete proposals and reasoned statement and information regarding proposed Directors, the Board of Directors' complete proposals and other documents that shall be available in accordance with the Swedish Companies Act and the Swedish Code of Corporate Governance, will be kept available at the Company's office and on the Company's website, <https://investors.acast.com/governance/generalmeeting>. The documents will be sent, free of charge, for the recipient to any shareholder who requests the documents and provide their postal or e-mail address.

Processing of personal data

For information regarding processing of your personal data, please refer to: <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Stockholm, April 2025
Acast AB (publ)
The Board of Directors

[1] Based on the number of shares in the Company at the time for this proposal, which amounts to 181,068,106.

For more information

Emily Villatte, CFO and Deputy CEO, Acast
Tel: +46 76 525 0142
E-mail: emily.villatte@acast.com

Ross Adams, CEO, Acast
E-mail: ross@acast.com

Investor Relations:

Dennis Berggren
Tel: +46 70 300 45 33
E-mail: dennis.berggren@acast.com

About Acast

Since 2014, Acast has been creating the world's most valuable podcast marketplace, building the technology which connects podcast creators, advertisers and listeners. Its marketplace spans over 140,000 podcasts, 3,300 advertisers and one billion quarterly listens. Crucially, those listens are monetized wherever they happen - across any podcasting app or other listening platform.

The company operates worldwide and is headquartered in Stockholm, Sweden. Acast is listed on the Nasdaq First North Premier Growth Market (ACAST.ST). Certified Adviser is FNCA Sweden AB, info@FNCA.se.

Attachments

[Notice of the Annual General Meeting of Acast AB \(publ\)](#)