

Stockholm, Sweden  
27 September 2024 08:00:00 CEST

## Enea signs USD 2 Million contract for Traffic Management

**Enea has signed a contract for Traffic Management for deployment with a tier one service provider in the Middle East. The contract value for the first year is USD 2.0 million, with a potential total contract value of USD 5.5M over a period of 5 years.**

The solution is part of the customer's mobile network modernization and enables efficient management of mobile data traffic, optimization of video, and enhanced quality of experience. Traffic management allows service providers to classify, manage and accelerate network traffic, which by reducing the data volume, also supports service availability in the event of instability or outages in international IP links.

The agreement includes software licenses, professional services and support. Software licenses corresponding to a value of USD 1.4 million are recognized in the third quarter of 2024, while remaining parts of the agreement are delivered during the coming year. The contract value for the first year is USD 2.0 million, with a potential total contract value of USD 5.5M over a period of 5 years.

"This contract is a recognition of our leading market position in Traffic Management." says Anders Lidbeck, President and CEO of Enea. "We are pleased to be able to help our customers around the world improve network efficiency while enhancing user experience."

Enea's traffic management solutions alleviate network congestion, improve network speeds as well as video quality of experience, and help mobile and fixed operators also manage encrypted data traffic. The portfolio supports 4G and 5G and includes the Enea 5G Service Engine, the Enea Integra NFV Platform, the Enea TCP Accelerator, the Enea Traffic Classifier and the Enea Virtual Load Balancer.


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### About Enea

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We are a world-leading specialist in advanced telecom and cybersecurity software with a vision to make the world's communications safer and more efficient. Our solutions connect, optimize and protect communications between companies, people, devices and things worldwide. We are present in over 80 markets and billions of people rely on our technology every day when they connect to mobile networks or use the Internet. Enea is headquartered in Stockholm, Sweden and is listed on NASDAQ Stockholm. Visit us at [enea.com](https://www.enea.com)

*Enea is required to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8:00 a.m. on September 27, 2024.*



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## Attachments

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[Enea signs USD 2 Million contract for Traffic Management](#)