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Gapwaves officially opens pilot-line production facility

Gothenburg, November 14, 2024: Gapwaves today announces the opening of its pilot-line production facility in Gothenburg, which serves as a production and industrialization hub. This strategic investment is a key step in Gapwaves' journey to become a certified supplier of waveguide antennas to the automotive market, while expanding production capacity to meet the demands of customers in other market segments.

The pilot line includes the assembly and testing of Injection Molded Waveguide (IMW) and Multi-Layer Waveguide (MLW) antennas, developed by Gapwaves for its partners and customers. Beyond its production capabilities, the facility functions as an industrialization hub, where scalable production processes are developed and validated before being transferred to Gapwaves' qualified high-volume production partners worldwide. This approach not only benefits Gapwaves and its customers but also enhances manufacturing know-how, providing a significant competitive edge. The facility is designed to achieve an annual production capacity of up to 300,000 antennas. The new facility also enables Gapwaves to shorten the time between order and delivery while ensuring very high quality. Gapwaves now has the possibility to quickly scale up manufacturing for high-volume orders. The facility is also pivotal to obtain the IATF certification, which is required for suppliers to customers in the automotive industry. Gapwaves' goal is to obtain this certification in 2025.

Gapwaves Supply Chain Director Laban Cramér comments: "For the production of complex products, having the development and manufacturing close together is a significant advantage. The location near key suppliers and Gapwaves' headquarters, along with a focus on sustainability, further enhance this advantage."

Gapwaves CEO Jonas Ehinger comments:

"We are very happy to officially open our new pilot-line production facility today and to complete our first antenna in the facility this very evening. This is a major achievement for the company and the beginning of a new chapter for Gapwaves. With this facility, we are equipped to fulfill both current and future contract commitments while establishing a strong foundation for continued growth. I want to thank every member of the team for their dedication and hard work. Together, we have reached a significant milestone that will enable Gapwaves' growth further."

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For more information, please visit www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves AB (publ) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves' vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology for a safer and more sustainable society. By leveraging the disruptive Gapwaves technology, we help pioneers in automotive and telecom to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves' share (GAPW B) is traded on the Nasdaq First North Growth Market Stockholm with G&W Fondkommission as certified adviser.

Attachments

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