

Deficit for Swedish central government in April 2026

Swedish central government payments resulted in a deficit of SEK 27.7 billion in April. The Debt Office's forecast was a deficit of SEK 31.7 billion. The difference is mainly due to lower disbursements from government agencies.

The primary balance was SEK 4.6 billion higher than the forecast. This was mainly due to lower disbursements from government agencies. Tax incomes were at the same time SEK 1 billion higher than calculated.

The Debt Office's net lending to government agencies etc. was SEK 0.9 billion higher than forecast.

Interest payments on central government debt were SEK 0.3 billion lower than forecast.

For the twelve-month period up to the end of April 2026, central government payments resulted in a deficit of SEK 89.0 billion.

Central government debt amounted to SEK 1,248 billion at the end of April.

The outcome for May 2026 will be published on 5 June 2026 at 8.00 a.m.

The date for publishing a new forecast on the Swedish economy and central government borrowing is 28 May 2026.

| Budget balance and central government net borrowing requirement [1] (SEK million) | | | | | |
|--|----------------|-----------------|------------------|----------------------|-------------------------|
| | Outcome | Forecast | Deviation | Acc. Dev. [2] | Outcome 12-month |
| Budget balance | -27 697 | -31 666 | 3 969 | 27 579 | -88 958 |
| Net borrowing requirement [1] | 27 697 | 31 666 | -3 969 | -27 579 | 88 958 |
| Primary balance [3] | 31 642 | 36 225 | -4 583 | -23 264 | 63 882 |
| Net lending to agencies etc. [4] | -1 932 | -2 860 | 928 | -4 704 | -2 712 |
| Interest payments on central government debt | -2 013 | -1 699 | -314 | 390 | 27 788 |
| - Interest on loans in SEK | -1 687 | -1 736 | 49 | 1 222 | 30 216 |

| | | | | | |
|--|------|-----|------|------|--------|
| - Interest on loans in foreign currency | -11 | 56 | -67 | -622 | -167 |
| - Realised currency gains and losses | -314 | -18 | -296 | -211 | -2 261 |
| [1] The net borrowing requirement corresponds to the budget balance with the opposite sign. | | | | | |
| [2] Sum of monthly forecast deviations since last forecast. | | | | | |
| [3] Net of the state's primary expenditure and income. | | | | | |
| [4] The net of government agencies etc. deposits and loans in the state's internal bank. The net lending includes both current government operations and temporary occurrences that can be decided on short notice. The net lending affects the net borrowing requirement and central government debt, but is not covered by the Central government expenditure ceiling. | | | | | |

Report: Sweden's Central Government Debt April 2026

Official statistics on the central government net borrowing requirement and government debt

The monthly outcome of the central government net borrowing requirement is included in the official statistics of Sweden.

The Debt Office published its latest forecast on the Swedish economy and central government borrowing on 27 November 2025: Central Government Borrowing - Forecast and Analysis 2025:2.

Contacts

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About the Swedish National Debt Office

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

www.riksgalden.se

Attachments

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