

PRESS RELEASE
June 5, 2024

Hedin Mobility Group completes the acquisition of Scandia Rent, strengthening its presence on the Nordic car rental market

Möln dal, 5 June 2024 - MABI Mobility AB, part of Hedin Mobility Group, is pleased to announce the successful acquisition of the prominent Finnish rental car company Scredo Oy, operating under the brand Scandia Rent. Through this strategic deal, MABI will expand its station network and offer mobility solutions also on the Finnish car rental market.

Scandia Rent's existing station network in Finland aligns perfectly with MABI's growth strategy. By leveraging MABI's resources and combining them with Scandia Rent's existing infrastructure and local knowledge, customers will be able to benefit from an even wider fleet of vehicles and a seamless rental experience.

"We are thrilled to join the MABI family and look forward to enhancing our services, providing even better mobility solutions for our customers," says Timo Raimovaara, COO at Scandia Rent. "We are excited to benefit from MABI's resources and expertise as we continue to develop and expand on the Finnish market."

André Schleemann, CEO of MABI Mobility AB, adds, *"We are confident that this acquisition will strengthen our position in the market and offer our customers improved opportunities for flexible and reliable car rental in Finland. The business will continue through the existing franchise network and will also be expanded with additional rental offices at Hedin's facilities in Finland. This ensures a seamless transition and continuity of operations for both employees and customers."*

MABI Mobility AB is part of Hedin Mobility Group and is one of Sweden's largest individual car rental companies. Since the start in Stockholm in 1989, the company has grown constantly and is represented in 180 locations with 9,600 vehicles in Sweden, the Netherlands, Belgium and Switzerland. The company strives to offer its customers a smooth and reliable rental experience at competitive prices without compromising on quality, safety, service or availability.

Scredo Oy is a Finnish car rental company with rentals in over 100 locations around Finland. Its history is rooted in the 1940s, as the very first rental company in Finland. With decades of experience, customers can benefit from high-quality customer service whose local operations are operated by a network of franchise owners.

PRESS RELEASE
June 5, 2024

Press contact

Hedin Mobility Group Press & Media
press@hedinmobilitygroup.com

About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 12,500 employees and operations in 14 countries. In 2023, net sales amounted to SEK 81.7 billion and the Group sold more than 218,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent more than 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 330 own dealerships with a total of over 800 sales points under the names Hedin Automotive and Carstore.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Mercedes-Benz Financial Services Slovakia, Lasingoo Sverige and Casi (formerly Imove).

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Hedin Construction group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

PRESS RELEASE
June 5, 2024

Image Attachments

[MABI Scandia Rent](#)

Attachments

[Hedin Mobility Group completes the acquisition of Scandia Rent, strengthening its presence on the Nordic car rental market](#)