

Press Release

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Fasadgruppen strengthens its Danish balcony operations through the acquisition of Weldmatic

Fasadgruppen continues to expand in Denmark through the acquisition of balcony manufacturer Weldmatic A/S (“Weldmatic”) with local production in Ringsted.

Weldmatic manufactures balconies for Fasadgruppen’s existing subsidiary Altana, among other customers. The production facility in Ringsted combines traditional forging craftsmanship with robot technology, enabling high productivity and quality, and a good working environment. The company is run by two entrepreneurs and has exhibited profitable growth since its inception. Weldmatic has 11 full-time employees, and for the financial year 2022, its revenues amounted to approximately DKK 27 million.

Peter Andersen, Business Area Manager Fasadgruppen Denmark, said: “With Weldmatic, we strengthen our balcony business and see good opportunities to create synergies with both our existing operations and, looking ahead, future acquisitions in balconies. The Danish balcony market is exciting with good conditions for growth over time.”

Jesper Nørregård Hansen, CEO of Weldmatic, said: “We have been working closely with Altana since the start and it feels like a natural next step to join the same group where we can continue to develop our cooperation with a focus on profitable growth. We see great potential to reach more people with our locally produced balconies.”

Fasadgruppen is using existing cash to finance the acquisition. The seller has undertaken to re-invest part of the purchase price by acquiring existing shares in Fasadgruppen within the next three months for an amount corresponding to DKK 5 million. The shares bought under the re-investment are subject to a lock-up commitment for 36 months. The acquisition of Weldmatic is expected to be completed in July 2023.

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About Fasadgruppen

Fasadgruppen Group AB (publ) is the largest full-service provider of sustainable façades in the Nordics. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and know-how. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

[Fasadgruppen strengthens its Danish balcony operations through the acquisition of Weldmatic](#)