

Ratos divests Expin Group as part of its streamlining

Ratos has entered into agreements to divest Elektrosignal Infra and Ratatek, focusing on electrification and signal and telecommunication systems within rail infrastructure in Sweden and Finland, to Baneservice, Norway's leading railway contractor. Through these transactions, in all material aspects, the operational business of Expin Group is divested.

The divestment pertains to the operational business of Expin Group, of which Ratos ultimately owns 94 percent of the shares.

"With today's announcement, we take another important step in the continued streamlining of Ratos, strengthening our focus on long-term value creation. I am pleased that Expin Group will be backed by Baneservice, a reputable and committed owner, as the company continues its journey," says Anna Vilogorac, Chairman of Expin Group.

Estimated financial impact on Ratos

The divestment will have an impact on Ratos' reported operating profit of approximately SEK -800 million (non-cash impact) in the fourth quarter of 2025 and will generate cash proceeds of about SEK 50-70 million upon closing. Final impact will be calculated on closing. The transactions are subject to customary regulatory approvals and are expected to be completed in the second quarter of 2026.

About Expin Group

Expin Group focuses on electrification and signal and telecommunication systems within rail infrastructure in Sweden and Finland.

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About Ratos

Ratos is a Swedish publicly listed business group consisting of 14 companies across three business areas: Construction & Services, Industry and Consumer. The Group operates mainly in the Nordic region, with net sales of SEK 32 billion and an adjusted EBITA of SEK 2.3 billion in 2024, and with a total workforce of around 10,900 employees. Ratos is headquartered in Stockholm, Sweden.

We have a distinct corporate culture and strategy – everything we do is based on our core values: Simplicity, Speed in Execution and It's All About People. We enable independent subsidiaries to excel by being part of something larger.

Attachments

[Press release](#)