

Cavotec signs long-term service agreement with COSCO Group

Cavotec has signed a service partner agreement with COSCO Group, one of the world's largest shipping companies. Based on the new long-term agreement, Cavotec is providing preventive maintenance for more than 60 ocean-going vessels equipped with Cavotec shore power systems.

Through the new partnership, Cavotec will gradually take a more comprehensive role in providing preventive maintenance to the COSCO fleet in China and Southeast Asia. Additionally, Cavotec will pilot new innovative service models with COSCO in the region.

"We are very delighted to start this new long-term partnership with COSCO. It not only strengthens our presence in Asia and but also gives us an opportunity to develop our services further to match our customers growing and changing service needs all across the world," says Patrick Baudin, President, Cavotec Services.

Services is a key element of Cavotec's value proposition to offer a total life cycle solutions for its customers. With some 24,000 Cavotec installations worldwide and 85 service experts located close to its customers, Cavotec provides after-sales support around the clock.

Find more information on Cavotec's service offering at cavotec.com.

Contacts

For further details please contact:

Joakim Wahlquist

CFO

Telephone: +46 70 403 47 86

Email: joakim.wahlquist@cavotec.com

About Cavotec

Cavotec is a leading cleantech company that designs and delivers connection and electrification solutions to enable the decarbonization of ports and industrial applications. Backed by more than 40 years of experience, our systems ensure safe, efficient and sustainable operations for a wide variety of customers and applications worldwide. To find out more about Cavotec, visit cavotec.com.

Press Release
25 October 2023 11:00:00 CEST



Attachments

[Cavotec signs long-term service agreement with COSCO Group](#)