

## Envipco – Final 2024 annual results

Amersfoort, The Netherlands – 20 June 2025 – Envipco Holding N.V. (“Envipco” or “the Company”), a global provider of recycling systems and reverse vending machine (RVM) technology, today reports the final 2024 annual results.

The table below summarizes the Company’s final 2024 annual results compared to the preliminary full year results published 20 March 2025.

EURm	Final results 2024	Preliminary results 2024	Variance	1)	2)	3)	4)	5)
Revenues	114.0	117.8	-3.8		-0.7		-3.2	
COGS	71.7	74.7	3.0		0.7		2.3	
Gross profit	42.3	43.1	-0.8				-0.9	
Oper. Profit	3.7	4.6	-0.8				-0.9	
Pretax income	0.7	1.6	-0.9				-0.9	
Net income	-3.0	-0.7	-2.3	-1.6			-0.7	
Total assets	135.9	129.4	6.5	-1.6		4.2	2.3	1.4
Total liabilities	70.8	61.8	8.9			4.2	3.2	1.4
ST borrowings	18.5	13.5	5.0			4.2	0.8	
LT borrowings	8.1	5.8	2.3				2.3	

1) Previously announced reversal of tax assets reduces net income and equity by EUR 1.6m

2) A reclassification and elimination of sales resulted in a reduction in revenues of EUR 0.7m and a corresponding reduction in COGS resulting in zero effect on gross profit.

3) A reassessment on factored receivables increased ST borrowings by EUR 4.2m. Receipts from the financial institution previously netted against trade receivables have now been reported separately as short-term borrowings and receivables. The transaction was settled in Q1 25.

4) A change in classification of a contract from sale to lease lowered revenues by EUR 3.2m and net income by EUR 0.7m. The revenue and profit from the underlying customer agreement will be recognized over the contract term. The corresponding effect on the balance sheet is an increase in assets of EUR 2.3m and EUR 3.2m increase in financial liabilities.

5) Facility lease adjustments to include renewals increased liabilities and total assets by EUR 1.4m

The 2024 Annual Report reflecting these final results is expected to be published Monday 23 June 2025 along with the call for the Annual General Meeting.

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**About Envipco Holding N.V.**

Envipco Holding N.V. (Envipco), [www.envipco.com](http://www.envipco.com), is a Netherlands-based holding company listed on Euronext Amsterdam and Euronext Oslo Børs (Symbols: ENVI/ENVIP). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction, and accounting.