

Momentum Group acquires Regal – strengthens its position in Denmark

Momentum Group has today signed an agreement to acquire 100 percent of the shares in Regal A/S. Regal is a specialist in solutions in transmission, electrical automation and control with an established market position in Denmark. The closing will take place immediately and the acquisition is expected to have a marginal positive impact on Momentum Group's earnings per share during the current financial year.

"Acquisitions are an important part of Momentum Group's growth strategy. We are now taking another exciting step in our business area Components together with Regal – a well-established company with long-term partnerships with reputable suppliers and strong customer relationships in Danish industry. Through the acquisition, we strengthen our position in Denmark and gain access to an attractive offering in product verticals that are well known to us. We therefore see good opportunities for further development, growth and acquisitions in industrial components and services in the Danish market," says Ulf Lilius, President and CEO of Momentum Group.

Regal was established in 1980 in Roskilde and is a leading niche player in transmission, electrical automation and control to both OEM and end customers in the food, toy and pharmaceutical industries in Denmark. The company has established collaborations with suppliers such as KEB Automation, Ruhrgetriebe, Panasonic, Swedrive, Sumitomo and Hitachi and offers, among other things, electric motors, gears, variable speed drives, PLC and sensors. The business is located in Roskilde, Denmark with sales, gear assembly and warehouse, has annual sales of approximately DKK 34 million and 7 employees.

Regal will continue to operate as an independent subsidiary and competence center under the current management in the Components business area in accordance with Momentum Group's philosophy of decentralized business responsibility.

"We at Regal look forward to continuing our positive development together with Momentum Group," says Ralf Thomsen, owner of Regal. I have owned and been CEO of Regal since 2013. During this time, we have established a strong position thanks to our employees and our supplier partnerships to be able to offer our customers high-quality products. In recent years, the company has had a nice growth with a lot of new exciting products and I look forward to the continued development journey together with Momentum Group.

For further information please contact:

Ulf Lilius, President and CEO
Phone: +46 (0)8-92 90 00

Niklas Enmark, CFO
Phone: +46 (0)70-393 66 73
niklas.enmark@momentum.group

About Momentum Group

Momentum Group operates, develops and acquires successful sustainable companies in the Nordic region through active ownership with decentralised profit and business responsibility. The Group consists of a number of companies that together constitute one of the Nordic region's leading suppliers of industrial components, industrial services and other related services in the industrial sector. What the businesses have in common is that they help make customers' operations easier, safer and more profitable by offering sustainable, long-life products and services with a strong local presence close to customers. The Group generates revenue of approximately SEK 1.8 billion and has some 550 employees. Momentum Group's B share is listed on Nasdaq Stockholm. For more information, please visit momentum.group.

Image Attachments

[Photo Regal](#)

Attachments

[Momentum Group acquires Regal – strengthens its position in Denmark](#)