

## PowerCell signs order with a leading European marine OEM manufacturer

PowerCell has signed an order for delivery of fuel cell systems to a leading European OEM manufacturer of propulsion systems to the marine cruise industry. The order value is SEK 16.5 m and delivery will take place in the first half of 2025. This is the first commercial order for the newly introduced Marine System 225.

PowerCell has signed an order for four Marine System 225 with an effect of 1.1 MW to be installed as marine power generators at a leading European OEM manufacturer of propulsion systems to the marine cruise industry. The order value is SEK 16.5m and delivery will take place in the first half of 2025. These sustainable systems can drastically reduce emissions and noise compared to traditional fossil fuel powered systems that many cruise ships use today.

“We are excited about this important project that can reduce emissions and noise from marine commercial applications using our Marine System 225”, said Richard Berkling, CEO of PowerCell. “We see a strong interest in our fuel cell solutions from the marine industry that is now increasing the focus on sustainable solutions to generate power. PowerCell has significant deliveries to several marine projects this year and this new order is yet a confirmation that we are a leading supplier of hydrogen electric solutions to this segment.”

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### **About PowerCell**

PowerCell is a world leader in hydrogen electric solutions with unique fuel cell stacks and systems. With decades of experience, we use our expertise to accelerate the transition to an emission-free, more sustainable world. We target industries such as aviation, marine, off-road, on-road and stationary power generation. With our cutting-edge products we help our customers to reach net zero emissions already today.

We are headquartered in Gothenburg, Sweden with sales globally. PowerCell is listed on Nasdaq Stockholm.

To read more about our products and services, visit [powercellgroup.com](https://powercellgroup.com).

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## **Attachments**

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