



Cretturner



Q3 2024

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FINANCIAL OVERVIEW

GROUP	2024	2023
Q3		
Net sales from 1 July to 30 September	6,8 Mkr	3,5 Mkr
The operating result amounts to	-1,5 Mkr	0,1 Mkr
Operating margin	-22%	4%
The cash balance amounts to	0,4 Mkr	0,2 Mkr
Earnings per share after tax Q3	-0,02 Kr	+0,01 Kr
EBITA	+4 Mkr	+2,7 Mkr
MOTHER COMPANY	2024	2023
Q3		
Net sales 1 July to 30 September	6,3Mkr	3,5 Mkr
Operating profit amounts to	-0,8 Mkr	-2,2 Mkr
Operating margin	-12%	-64%



KONCERN I KORTHET

After third quarter 2024 compared to 2023
Figures in brackets refer to the same period in 2023

- **Finance.** Debt has continued to decrease - a refinancing of the remaining amount is ongoing
- **IT.** The digital side is extremely volatile. The market shows both growth and volatility as well as fragmentation into different subgroups. The future is expected to be affected again by political tensions that are likely to lead to geographical divisions in customers' choices of where data will be processed. Price differences arise in this situation.
- **Interest** is high and increasingly verified, but commercialization takes longer to implement. The EU is undoubtedly at the forefront with regulatory requirements that are expected to create increased demand. US political developments are reflected in increased uncertainty, leading to longer lead times
- **Environment.** Decision to write down by SEK 12 million (20%) to reflect the increased uncertainty

Group

- Profit before depreciation Q3 +4.0 MSEK (+2.7)
- Result after depreciation Q3 -1,5 MSEK (+ 0,1)
- Revenue for the quarter increased 94% to SEK 6.8 million (3.5)
- Profit before depreciation YTD +5.8 MSEK (+8.6)
- Result after depreciation YTD -11 MSEK (-8.2)
- Earnings per share Q3 SEK -0,02
- Earnings per share YTD -0,14 SEK

Net sales Q3:
SEK 6.8 M (SEK 3,5 M)

Number of shareholders Q3:
2,732 pcs

Company value Q3:
SEK 8.8 million, Exchange rate 0.153

Earnings per share Q3:
- SEK 0,02

Results before depreciation Q3:
+4 MSEK (+2.7 MSEK)

CEO HAS THE FLOOR

Creturner's activity report for Q3 - 2024

During the third period of 2024, Creturner Group has continued to focus primarily on reducing debt and developing the digital business line in high performance computing (HPC). The work in the environmental technology part has focused on driving the commercialization of agreements entered into and certification work. A decision was taken to recognize a partial impairment of SEK 12 million in the Environmental Technologies business line, which is reflected in the results. This is described in more detail in a separate section.

Digital activities have been characterized by strong fluctuations and generally continue to show a development in the right direction. Technical challenges have been solved in collaboration with partners. The market has fragmented into different subsets; the HPC/AI computing market has shown continued growth but partly falling - partly volatile - prices, an inference market is emerging. Inference in this context means buying computing power to process large amounts of data with iterations of trained data models. It is expected to become an increasingly large market especially as AI applications become more permanent features of companies' products and services, as well as a market for storing associated datasets. Taken together, this is a market, where access to low electricity prices, stable conditions and increasingly high data rates with ultra- fast response times are success factors. With its established relationships, Creturner is well placed to create a growing business model in this climate. We remain positive but cautious about expansion.

In particular on the Environmental Technologies part. The company is engaged in extensive activity with a large number of contacts and is developing partnerships with a view to internationalizing its unique method of delivering environmental services to the corporate sector in a traceable manner through BCR (Biochar Carbon Removal). There is no doubt that developments, especially in the EU, are going the company's way, but that the time required to reach significant commercial volumes is still relatively long. Cooperation with partners in Sweden, USA, Belgium, Thailand, South Africa, UK

and Australia have been formalized to varying degrees. We make ongoing assessments of each cooperation and have most confidence in the Swedish and American agreements. At the same

time, each geographical market is maturing and developing at a different pace. Here, the regulatory framework in the field of sustainability within the EU is certainly a strong positive factor. The focus, for the company, is initially in the transportation sector with air, sea (from private boats to cruise lines) as primary markets. Airlines increasingly offer so-called Green Tickets with SAF (Sustainable Aviation Fuel) which are 4 to 6 times more expensive than with Creturner's solution, in addition, delivery is unclear and shifted very far into the future while our delivery is digitally transparent as well as fast, accurate and permanent. Our solution is far superior to other alternatives, the method's advantage is evidenced, for example, by very strongly increasing biochar volumes (BCR) in the recurring IPCC reports. We continue to believe that these markets are key to our scale-up. Commercial developments with our partner Spotnana Technology Inc in the US are promising but ambition needs to be adjusted. Particular consideration is given to the recent political developments in America where this appears to be a slowing factor in the US, whereas the momentum in the EU is very strong.

strong in both the private and public sectors. We have decided to write down the value of the environmental technology side by SEK 12 million due to the commercial delay and uncertainty mainly in the US. This is an accounting measure that goes through the income statement and is finally balanced out against equity. The group's equity is strong and can easily cope with this.

The assessment for the near future is that the company will complete the certification work, which will provide opportunities for increasing revenue.

The company sometimes receives questions about this and would like to provide additional information. In July 2021, a turn-key investment of approximately SEK 6 million was made in the operations conducted within the then Digital Currencies business area within a Co-location in Iceland. Originally, the equipment was intended to



brought back to Sweden. When the possibility existed to let the equipment physically remain as a secondary contract within a part of a business partner's primary contract, it was chosen. It was a cost-effective and correct decision and besides insightful benchmark information, the investment was highly profitable until the end of 2022. The investment is now fully depreciated in the context of current depreciation and in the 2023 financial statements a small over-depreciation was made which completely removed the value. The reason for the over-depreciation was that the commercial value in use was now significantly lower, following the changes in the digital currency markets, and the request to obtain the equipment had been sent. The equipment acquired is not at all suitable for the more advanced high performance processing that the company is currently engaged in. Thus, there is no current activity in Iceland and the former will have no financial impact for the financial year 2024 or beyond. It is a closed chapter from the company's perspective.

Other comments. The company has appealed a decision from the Swedish Financial Supervisory Authority on a penalty fee of SEK 1.3 million previously reserved in Q2 and has during the period achieved partial success where the claim was reduced to SEK 0.9 million. The case is not yet formally settled and no resolution (i.e. performance improvement) of this reduction has not yet been made pending for reasons of

prudence.

Liquidity is under control, a refinancing of a remaining remaining external debt of 2.5 MSEK is under negotiation. The debt relates to a property financing and has been paid off from SEK 6.5 million at the beginning of the year by SEK 4 million to the current 2.5 million.

The company is generally positive about future developments but awaits further evidence in the form of consistent financial results from the digital side and continues to pursue customer-driven business development on the environmental technology side. An extended write-down of environmental technology side, it cannot be ruled out that political uncertainty will spill over into corporate behavior. The situation is difficult to assess.

Daniel Moström
CEO Cretuner Group AB Stockholm November 2025



A handwritten signature in black ink that reads "Daniel Moström". The signature is written in a cursive style and is positioned to the right of the portrait.

SHAREHOLDERS

SHAREHOLDERS	SHARES	CHANGE IN Q3	INCREASE/ REDUCTION	VOTES %
AVANZA Pension	10 294 058	1 126 449	12%	18%
Faav Invest AB	4 750 035	-630 000	-12%	8%
Daniel Moström and company	4 019 045	0	0%	7%
NORDNET Pension	2 948 171	380 468	15%	5%
Lars-Erik Tervakoski	2 727 549	367 190	16%	5%
Istvan Kasa	2 511 110	511 110	26%	4%
TAPTUM Finance AB	1 907 740	-180 000	-9%	3%
Örjan Hallberg	1 629 133	0	0%	3%
Anders Thorzen	816 000	0	0%	1%
Johan Nyrén	778 557	0	0%	1%

The 10 largest shareholders hold 56% of the company's 57,641,501 shares and own 2% more of the share capital at the end of the period

There are 57,641,501 shares as of 2024-09-30 all of the same kind.
Average number during the period was 57.0 million (57)

SIGNIFICANT EVENTS

SIGNIFICANT EVENTS DURING THE PERIOD Q3

2024-08-29 Creturner Group publishes interim report Q2 -2024.

SIGNIFICANT EVENTS AFTER THE PERIOD Q3



BUSINESS AREA ENVIRONMENTAL TECHNOLOGY

General information

Creturner has a cooperation agreement for North America and Canada with Spotnana. Creturner is Spotnana's climate offset supplier. Spotnana has signed agreements with clients such as United Airlines, Lufthansa, American Airlines and several other global well-known corporate groups and brands. It should be noted that of the world's four largest airlines, all are American. This is the assessment of both Creturner and Spotnana will have a major impact on offset volumes going forward.

In Sweden, we also have a partnership with BIG Travel, which is one of the largest players in business travel. In addition, there are a number of various partnerships with smaller companies and organizations.

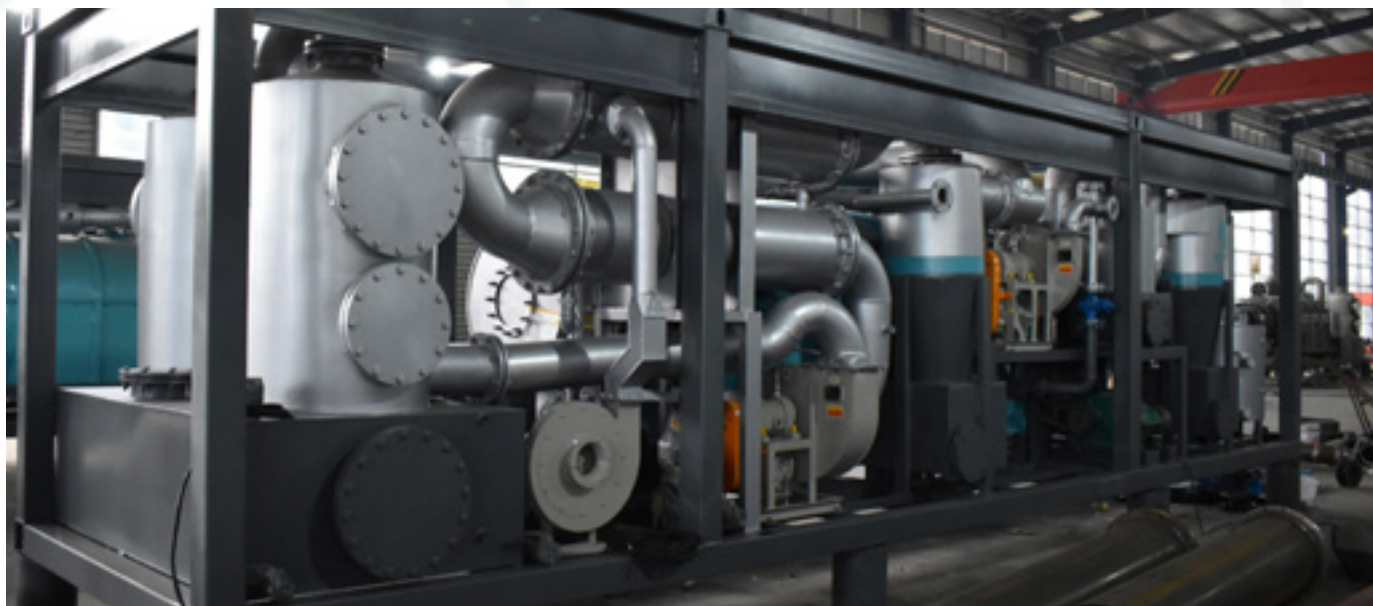
The Nordic airline SAS is on the same measured by turnover in place number 33. the aviation industry urgently needs to reduce its impact and a range of initiatives are underway and being rolled out The increasingly changing climate with long periods of extreme heat and extreme rainfall is making customers increasingly aware of the need for action. Creturner operates in the voluntary offset market and legislation is underway in the European Union that will require companies and organizations to report and then actively take offset measures. Creturners

strategy is to be positioned as the best option for this change.

Creturner's environmental technology to reduce the amount of carbon in the carbon cycle has attracted great interest among Swedish and international companies. There is no doubt that the desire and willingness to pay to reduce their carbon footprint is steadily increasing, not only in words but also in deeds. We have many dialogues with actors who see the business opportunities in Creturner's unique offer. The difference is that we offers not just a technology but a solution that works to be adapted in customers' offers, digital, modern and verifiable. It has been shown that the needs of the travel industry are particularly well suited to act quickly in this area.

Dialogues internationally take quite a long time due to the fact that they are usually larger organizations and a dialogue with their customers. You need to respect that there are many actors and perspectives involved. There are a larger number of such dialogues going on - the focus is on establishing production agreements and developing dialogues in that direction.

In addition to our existing facility in Sweden, Creturner intends to develop further physical production facilities both within the EU and beyond. There are active such dialogues and negotiations in various stages.



HPC - DIGITAL TECHNOLOGY BUSINESS AREA

General information

High Performance Computing, is Cretturner's digital business area. In the past, we have focused on digital economy, which we left in 2023 in favor of HPC. The business area is energy-intensive and undergoing rapid transformation. Our most important partner is Cudo Compute Ltd in England within which network we provide our resources.

We are making a generational shift in hardware to take advantage of these opportunities; to be prudent, we have waited for favorable and confirmed results and a positive outlook. Demand is rising strongly, which is very good in principle. Our strategy is to gradually, as cash flow permits, shift this branch to segments that are highly profitable in the long term. Future growth opportunities continue to look

very good, our basic advantage is low energy costs and that the hardware we already own can be used in the field which means that upgrading expenditure can be limited, but it is nevertheless significant and in current financial conditions it is not advisable to increase debt to speed up the transition.

What has caused demand to explode is the AI-linked development, which has led to massive demand for computing capacity. It has also led to supplier crowding-out effects and price shifts. We are now seeing confirmation of the change and the increase is having a positive impact on Cretturner. We are even more motivated to pursue the strategy we are implementing.



IMPORTANT INFORMATION

This interim report contains statements regarding, among other things, Creturner's financial position and profitability as well as statements regarding growth and long-term market potential that may be forward-looking. Creturner believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. However, forward-looking statements involve risks and uncertainties and actual results or consequences may differ materially from those expressed. Except as required by applicable law, forward-looking statements speak only as of the date on which they are made and Creturner undertakes no obligation to update any of them in light of new information or future events.

Transactions with related parties No transactions with related parties during the period.

Risks Creturner may be affected by disruptions in policy developments for both environmental technologies and digital activities in its business. This may result in impairment requirements. Energy prices may continue to affect the business.

Review This report has not been reviewed by the company's auditor.

Upcoming reporting dates
Q4: Year-end report February 28, 2025

Accounting principles
The company applies K3 and accounting policies have remained unchanged.

Publication
This information is information that Creturner Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the person set out below, at 08:00 CET on November 29, 2024

Report
The report is available on the company's website on the day of the report



Cretturner
GROUP

2024-01-01 - 2024-09-30

CHANGE IN EQUITY,
GROUP Q3- 2024

	Share capital	Restricted reserves	Other contributed capital	Other equity incl. result	Total
Amount at beginning of year	1 517	9 943	143 247	5 092	159 799
New issue					
Reclassification self-created		-421		421	
Change in revaluation reserve		-1 993	4 950	-2 948	9
Untaxed reserves					
Profit for the period				-8 196	-8 196
Amount at the end of the period	1 517	7 529	148 197	-5 632	151 612

2023-01-01 - 2023-12-31 enl ÅR

CHANGE IN EQUITY
GROUP FULL YEAR
- 2023

	Share capital	Restricted reserves	Other contributed capital	Other equity incl. result	Total
Amount at beginning of year	1 397	10 552	140 368	12 398	164 715
New issue	120		2 879		2 999
Reclassification self-created		-609		609	
Change in revaluation reserve					
Untaxed reserves					
Profit for the year				-7 906	-7 906
Conversion difference				-9	-9
Amount at the end of the period	1 517	9 943	143 247	5 092	159 799

2024-01-01 - 2024-09-30

CHANGE IN EQUITY,
PARENT COMPANY
Q3 - 2024

Amounts in thousands of SEK

	Share capital	Fund for development expenditure	Share premium account	Other equity incl. result	Total
Amount at beginning of year	1 517	2 748	143 247	13 270	-3 705
Capitalised in new account				-3 705	3 705
New issue					
Change in development expenditure fund		-421		421	
Result for the year					-21 763
Amount at the end of the period	1 517	2 327	143 247	9 986	-21 763

2023-01-01 - 2023-12-31, enl ÅR

FÖRÄNDRING AV EGET
KAPITAL, MODERBOLAGET
HELÅR - 2023

Amounts in thousands of SEK

	Share capital	Fund for development expenditure	Share premium account	Other equity incl. result	Total
Amount at beginning of year	1 397	3 358	140 369	11 262	1 399
Capitalised in new account				1 399	-1 399
New issue	120		3 081		
Issue costs			-202		
Change in development expenditure fund		-609		609	
Result for the year					-3 705
Amount at the end of the period	1 517	2 748	143 247	13 270	-3 705

CONSOLIDATED INCOME STATEMENT

Amounts in thousands of SEK

	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
Operating income					
Net turnover Other	6 771	3 459	11 984	8 671	14 781
Activated work for own account					
Other operating income	23	146	60	4 643	4 906
Total operating income	6 794	3 605	12 044	13 314	19 686
Operating expenses					
Raw materials and supplies	-411	-164	-1 202	-1 943	8 144
Other external costs	-1 959	-345	-3 231	-1 266	-3 378
Staff costs	-403	-418	-1 671	-1 419	-2 129
Depreciation and impairment of tangible and intangible assets	-5 473	-2 534	-16 831	-16 924	-23 179
Other operating expenses	-37		-58	-2	-32
Total operating expenses	-8 283	-3 462	-22 992	-21 554	-20 574
Operating result	-1 488	143	-10 948	-8 240	-887
Financial items					
Results from other securities and receivables that are fixed assets		-493	8 408	-493	-3 421
Interest income and similar income items		-14		2	
Interest costs	-2 306	-71	-5 656	-1 819	-2 980
	-2 306	-577	2 752	-2 310	-6 401
Total financial items	-3 794	-434	-8 196	-10 550	-7 288
Closing entries					
Tax on profit for the year		0			-618
Result for the year	-3 794	-434	-8 196	-10 550	-7 906

CONSOLIDATED BALANCE SHEET

Amounts in thousands of SEK

	2024-09-30	2023-09-30	2023-12-31
ASSETS			
Fixed assets			
<i>Intangible fixed assets</i>	2 460	3 287	2 748
Capitalised expenditure for R&D work			
Goodwill	42 409	49 027	46 954
Total intangible fixed assets	44 869	52 313	49 702
<i>Tangible fixed assets</i>			
Buildings and land	13 468	15 257	15 228
Machinery and other technical installations	185	849	274
Equipment, tools and installations	28 342	43 553	39 764
Construction in progress and advances for	28 521	44 323	44 539
Total tangible fixed assets	70 516	103 982	99 805
<i>Financial fixed assets</i>			
Other long-term receivables	3 156	3 156	3 156
Deferred tax assets		2 846	
Total financial fixed assets	3 156	6 003	3 156
Total fixed assets	118 542	162 298	152 664
Short-term receivables			
Accounts receivable	785	3 927	890
Tax receivables	3 229	197	3 125
Other receivables	38 542	28 899	28 424
Prepaid expenses and accrued income	4 204	200	3 838
Short-term investments	1 027	6 199	1 027
Total current receivables	47 787	39 422	37 304
Cash and bank	411	198	496
Total current assets	48 198	39 619	37 800
TOTAL ASSETS	166 740	201 918	190 463

CONSOLIDATED BALANCE SHEET

Amount in thousands of SEK

	2024-09-30	2023-09-30	2023-12-31
EQUITY AND LIABILITIES			
Equity capital			
Share capital	1 517	1 517	1 517
Revaluation reserve	7 253		5 202
Restricted reserves	2 327	10 181	2 748
Other contributed capital	148 711	143 247	148 197
Other equity incl. profit for the year	-8 196	2 208	2 135
Total equity	151 612	157 154	159 799
Provisions			
Deferred tax liability	2 484	1 866	2 484
Total provisions	2 484	1 866	2 484
Long-term liabilities			
Bond loans	620	620	620
Liabilities to other credit institutions		4 802	
Other long-term liabilities		573	
Total non-current liabilities	620	5 995	620
Current liabilities			
Other liabilities to credit institutions	3 000	611	5 593
Trade payables	869	725	1 342
Tax liabilities		1 505	1 675
Other liabilities	6 229	21 802	16 676
Accrued expenses and deferred income	1 925	12 261	2 274
Total current liabilities	12 023	36 904	27 560
TOTAL EQUITY AND LIABILITIES	166 740	201 918	190 463

CONSOLIDATED CASH FLOW STATEMENT

Amount in thousands of SEK

	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
Current operations					
Operating profit before financial items	-5 975	-4 063	-9 460	-8 384	-887
Adjustments for non-cash items					
Income tax paid	-1 399	7 257	2 770	14 391	23 179
Income tax paid		3 269			-5 299
Interest received etc.	8 407		8 408	16	3 089
Interest paid and other financial charges	-3 137	-170	-3 350	-1 748	-2 980
Cash flow from operating activities before changes in working capital	-2 103	6 292	-1 632	4 274	17 102
Changes in working capital					
-Increase / decrease in trade receivables	-539	931	141	-2 320	1 444
Increase / decrease in short-term receivables	-15 364	-4 897	-11 960	-4 401	-6 766
-Increase / decrease in trade payables	-808	159	-231	-1 033	-876
-Increase / decrease in operating liabilities	-7 682	-2 092	-12 540	2 523	-12 416
Cash flow from operating activities	-26 495	394	-26 222	-956	-1 513
Inward investment activities					
Investments in intangible assets					-103
Investments in tangible assets	26 500	-339	25 958	-1 473	-388
Cash flow from investing activities	26 500	-339	25 958	-1 473	-491
Financing activities					
New issue				2 999	2 999
Change in debt		-240		-521	-625
Cash flow from financing activities		-240		2 478	2 374
Cash flow for the period	5	-185	-264	49	371
Cash and cash equivalents at the beginning of the period	228	359	496	125	125
Liquid funds at the end of the period	232	174	232	174	496

PARENT COMPANY INCOME STATEMENT

Amounts in thousands of SEK

	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
Nettoomsättning	6 312	3 458	11 514	4 842	14 679
Aktiverat arbete för egen räkning					
Other operating income	23	146	60	4 583	4 830
Total operating income	6 335	3 604	11 573	9 425	19 509
Operating expenses					
Raw materials and consumables	-411	-164	-1 202	-1 043	-1 524
Other external costs	-2 380	-250	-3 431	-1 018	-4 393
Personnel costs	-403	-1 318	-1 671	-1 419	-2 129
Depreciation	-3 860	-4 073	-12 006	-12 098	-16 183
Other operating expenses	-37		-58		-30
Total operating expenses	-7 091	-5 806	-18 367	-15 578	-24 259
Operating result	-756	-2 202	-6 794	-6 153	-4 750
Results from financial items					
Impairment group company	-12 000		-12 000		
Results from other securities and receivables that are fixed assets		-493		-493	
Interest income and similar income items		-14		2	-5 154
Interest costs	-31	200	-2 969	-1 231	-2 209
Total result from financial items	-12 031	-307	-14 969	-1 722	-7 363
Results after financial items	-12 787	-2 508	-21 763	-7 875	-12 113
Profit before tax	-12 787	-2 508	-21 763	-7 875	-12 113
Closing entries					
Change in excess depreciation					-3 000
Group contributions received					11 408
Total end-of-year appropriations					8 408
Tax on the year's profit					
Result for the year	-12 787	-2 508	-21 763	-7 875	-3 705

PARENT COMPANY BALANCE SHEET

Amounts in thousands of SEK

ASSETS	2024-09-30	2023-09-30	2023-12-31
Fixed assets			
<i>Intangible fixed assets</i>			
Capitalized development expenditure	2 117	2 987	2 748
Advances intangible fixed assets			
Total intangible fixed assets	2 117	2 987	2 748
Tangible fixed assets			
Buildings and land		755	743
Equipment, tools and installations	27 969	43 553	39 332
Construction in progress and advances for	28 521	33 139	33 139
Total tangible fixed assets	56 489	77 447	73 214
Financial fixed assets			
Shares in group companies	54 625	66 625	66 625
Receivables from group companies			
Deferred tax assets		2 846	
Total financial fixed assets	54 625	69 471	66 625
Total fixed assets	113 231	149 905	142 587
Current assets			
Current receivables			
Trade receivables	595	15	688
Receivables from group companies	23 801	13 413	25 118
Other receivables	5 224	7 994	7 000
Tax receivable	3 054	197	3 029
Prepaid expenses and accrued income	1 377	178	1 427
Short-term investments	1 027	6 199	1 027
Total short-term receivables	35 078	27 996	38 289
Cash and bank	362	74	459
Total current assets	35 440	28 069	38 748
TOTAL ASSETS	148 672	177 974	181 335

MODERBOLAGETS BALANSRÄKNING

Amounts in thousands of SEK

	2024-09-30	2023-09-30	2023-12-31
EQUITY AND LIABILITIES			
Equity capital			
<i>Restricted equity</i>			
Share capital	1 517	1 517	1 517
Restricted reserves	2 327	2 987	2 748
Total restricted equity	3 844	4 504	4 265
Unrestricted equity			
Unrestricted share premium account	143 247	143 247	143 247
Retained earnings	9 986	12 949	13 270
Profit for the period	-21 763	-6 267	-3 705
Total unrestricted equity	135 315	149 929	152 812
Total equity and liabilities	148 101	154 515	157 077
Untaxed reserves			
Accumulated excess depreciation	3 000		2 999
Total untaxed reserves	3 000		2 999
Long-term liabilities			
Bond loans	620	620	620
Total long-term liabilities	620	620	620
Current liabilities			
Other liabilities to credit institutions			
Trade payables	146	602	400
Liabilities with group companies		1 100	
Tax liabilities		14	
Other liabilities	5 996	23 645	16 526
Accrued expenses and deferred income	3 595	1 031	3 713
Total short-term liabilities	9 737	26 391	20 639
TOTAL EQUITY AND LIABILITIES	148 672	181 526	181 335

COMPANY CASH FLOW STATEMENT

	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
Amounts in thousands of SEK					
Current operations					
Operating profit before financial items	-756	-1 301	-6 794	-6 153	-4 750
Adjustment for items not included in cash flow, etc.	3 860	4 073	12 006	12 098	16 183
Income tax paid					-2 562
Interest received		-14		2	551
Interest paid and other financial charges	-31	-293	-2 969	-1 724	-2 209
Cash flow from operating activities before change in working capital	3 073	2 465	2 243	4 223	7 214
Cash flow from changes in working capital					
Decrease/increase in trade receivables	21	722	93	2 235	1 562
Decrease/increase in other current receivables	-3 559	-1 164	8 469	-7 575	-9 718
Increase/decrease in trade payables	-146	-6 912	-254	-1 156	-856
Increase/decrease in other current operating liabilities	750	4 979	-10 649	-44	-518
Cash flow from operating activities	139	91	-97	-2 316	-2 316
Investing activities					
Investments in intangible assets		-124		-124	-103
Investments in tangible fixed assets				-604	-239
Investments in subsidiaries					
Investments in associated companies					
Investments in other long-term securities					
Cash flow from investing activities		-123		-727	-342
Financing activities					
New issue				2 999	2 999
Change in debt					
Cash flow from financing activities				2 999	2 999
Cash flow for the period	139	-33	-97	-45	341
Cash and cash equivalents at beginning of period	223	107	459	118	118
Cash and cash equivalents at end of period*	362	74	362	74	459



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