



PRESS RELEASE  
14 April 2025 15:30:00 CEST

## TH1NG continues to strengthen its focus on the real estate sector

***English version of the announcement published earlier today. As previously communicated, the company is undergoing a restructuring process aimed at streamlining its operations. As part of this effort, the Board is now initiating a strategic review of the Group's IoT platforms, IoT Open and WebIoT.***

As part of the ongoing work, the Board is evaluating various alternatives, including the potential divestment of the IoT platform IoT Open. The purpose of this review is to determine the most favorable direction for the continued development of the business and, consequently, to enhance shareholder value in TH1NG.

IoT Open and WebIoT offer different functionalities and serve distinct application areas. IoT Open is used as a central component for driving digitalization primarily within municipal operations, including in Skellefteå Municipality and the Jönköping region. WebIoT, on the other hand, is used as an application generator for the development and management of IoT services, primarily targeting the real estate sector.

- A review of our IoT platforms is a natural step in the strategic alignment of the company. We must act in the best interest of the company, maximizing the value of our assets and leveraging our expertise. As we have communicated throughout the restructuring process, our focus on the real estate sector has gradually intensified, says Klas Westholm, CEO of TH1NG.

### Contact

Klas Westholm  
CEO, TH1NG AB  
Email: [klas.westholm@th1ng.se](mailto:klas.westholm@th1ng.se)  
Phone: + 46 73 745 48 00

### About us

*TH1NG delivers digital solutions for remote monitoring, control, and automation, helping organizations increase efficiency, optimize resource usage, reduce costs, and lower their environmental footprint.*

*With a customer base spanning the real estate sector, energy companies, industry, and public administration, TH1NG plays a key role in the digital transformation of society.*

*TH1NG was founded in 2018 and has offices in Stockholm, Gothenburg, and Borlänge, as well as in Reutlingen, Germany. The company is listed on Nasdaq First North Growth Market. Certified Adviser is Redeye AB.*



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#### **Attachments**

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