

## Fram Skandinavien AB (publ) publishes monthly NAV report, November 2024 - NAV at 35 SEK per share

### Significant events during the month

Carmudi continued to improve its EBITDA on a month-on-month basis. The positive EBITDA reached 2 kUSD, which implies a steady improvement from the previous month (also compared to a -16 kUSD loss during the same period last year). The GMV of Carmudi continues to decrease y-on-y, in line with the outlined strategy to focus on bottom-line growth.

In EveHR, November's EBITDA losses were down to -10.5 kUSD, a 60% reduction of EBITDA-loss compared to the same period last year.

The focus for the group continues to be to bring Carmudi and EveHR to profitability and then further on to generate enough profits to cover group overhead. Investor sentiment for early stage companies continues to be subdued in Southeast Asia.

### For further information, please contact

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### Certified Adviser

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Svensk Kapitalmarknadsgranskning AB (SKMG), <https://www.skmg.se>

### Briefly about Fram<sup>^</sup>

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*Fram<sup>^</sup> is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram<sup>^</sup> have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Bonnier, Cevian Capital, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.*

*This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-11 08:00 CET.*

**Attachments**

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[FRAM Monthly Report 2024 11](#)