

## Boyuan Selects Impact Coatings as Strategic Supplier of PVD Coating Equipment for Fuel Cells

Impact Coatings AB (publ) and Shangdong Boyuan New Energy Technology Development Co., Ltd. (“Boyuan”), a specialist in precise forming technology for fuel cell metal plates, have jointly signed a non-binding Letter of Intent. According to the Letter of Intent, Boyuan has selected Impact Coatings as a strategic supplier of PVD Coating Equipment for the production of fuel cell bipolar and monopolar plates at Boyuan’s production sites in China, Mexico and other regions. Boyuan has the long-term intention to invest in coating equipment from Impact Coatings for all of its production sites, starting with the site in China. Impact Coatings expresses in the Letter of Intent its commitment to further develop coating materials, machines, and processes to meet the future market requirements of cost-efficient coatings for metal plates for fuel cells.

“We are proud to have been selected as a strategic supplier of PVD coating solutions by Boyuan, a leading manufacturer of metal bipolar plates. Our selection demonstrates the benefits of Impact Coatings’ full-service offering of PVD solutions for the hydrogen industry, supporting our customers all the way from development to volume production,” said Jonas Nilsson, CEO at Impact Coatings.

“Hydrogen energy is regarded as the ultimate clean energy, and the market for hydrogen-electric fuel cell vehicles is expected to grow at a high pace, not least in China. Boyuan is committed to supporting the fuel cell industry globally with components using the best technical solutions and partnering with strategic suppliers. Impact Coatings has proven to provide both high-performance coatings for bipolar plates and cost-efficient PVD production equipment,” said Feng Hao, GM of Boyuan.

### For more information contact:

Jonas Nilsson, CEO  
+46 70 731 09 04

Peter Högfeltdt, Director IR  
+46 708 87 44 34

E-mail: [investors@impactcoatings.com](mailto:investors@impactcoatings.com)

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## About Impact Coatings

Impact Coatings is a global technology leader and full-service provider of coating solutions using PVD technology. The company focuses on hydrogen and metallization applications, both part of important growth markets.

PVD stands for Physical Vapor Deposition – clean processes of applying thin layers of coatings to design surface properties, prolong lifespan, and improve product performance. The company's offer consists of efficient, modular, and flexible PVD equipment, and Coating Services, underpinned by 25 years of coating experience and expertise.

The Company was founded in 1997 and has since expanded in Europe, Asia and North America. Current production facilities are located in Linköping, Sweden, and in Shanghai, China, with a new site planned in the USA.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

## Attachments

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