

QBEN INFRA COMPLETES ACQUISITION OF ININ CAPITAL PARTNERS AS

Qben Infra AB (“Qben Infra” or the “Company”) has today completed the acquisition of all shares in ICP Founders AS, entailing an indirect acquisition of ICP Founders AS' wholly owned subsidiary ININ Capital Partners AS.

In accordance with Qben Infra's press release on 27 December 2024, the general meeting resolved to approve the board of directors' proposal for a resolution to acquire all shares in ICP Founders AS from Gimle Invest AS, Vendla Invest AS and Middelborg AS. Qben Infra has today completed the acquisition.

The acquisition involves an indirect acquisition of ININ Capital Partners AS, which is responsible for the ongoing monitoring of ININ Group AS' investments and provides advisory services regarding ININ Group AS' development and strategy, as well as services regarding finance, operational management and employees. The purpose of the acquisition is to retain the employees and management of ININ Group AS following Qben Infra's successful takeover bid for the shares in ININ Group AS and to improve the group's margins through reduced management fees.

The purchase price for the shares in ICP Founders AS amounted to SEK 53,000,000. The majority of the purchase price, SEK 51,640,002, was paid by offsetting receivables and the remainder, SEK 1,359,998, was paid by issuing a promissory note. The promissory note carries an interest rate corresponding to Stibor (three months) plus three percent and payment under the promissory note will be made no later than 1 July 2025.

For further information, please contact:

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About Qben Infra

Qben Infra is a group specializing in the acquisition and development of platforms within infrastructure services in the Nordics, gathering a diversified portfolio of 20+ companies across four infrastructure niches: Construction, Rail, Power and Testing, Inspection & Certification (TIC). To drive value creation, Qben Infra collaborates closely with the platforms, focusing on identifying investment opportunities within profitable niches with strong potential for development, consolidation, and growth. This strategy fosters sustainable growth and profitability, enabling Qben Infra to play a vital role in advancing infrastructure development in the Nordics, now and going forward. By merging platforms with distinct yet complementary expertise, Qben Infra unlocks synergies and capitalizes on expansive market opportunities, enabling the group to take on even larger and more complex projects. For further information, visit qben.se.