

Intellego in final stages of refinancing deal with one of the largest commercial banks in the Nordics.

Intellego Technologies is in the final stage to be granted a three-year term loan of SEK 30 million to refinance existing debt. Lender is one of the largest commercial banks in the Nordic. In addition, Intellego Technologies is in final stages of securing a working capital credit facility amounting to SEK 10 million also from the same bank. The funding will support Intellego's growth initiatives and reduce the company's funding costs.

"This loan refinancing and credit facility together with Intellego's improving cashflow will set the foundation for Intellego's continued expansion and is a testament to the stability and growth of Intellego's business. After a rigorous process that started about a year ago, we are now incredibly happy and proud that this deal will come to a close shortly and that the bank have chosen to support Intellego on its journey ahead which, among several things, will lower Intellego monthly interest costs with approximately 50%", says Claes Lindahl, CEO and founder of Intellego Technologies.

The term loan amounts to SEK 30 million with a tenor of three years. The credit facility of SEK 10 million is a revolving facility renewed on an annual basis. One requirement for the loan and credit facility has been that Intellego shall strengthen its capital base by doing a capital raise, which was communicated earlier today where a raise was done at a 10% premium over closing price on the 19th of September 2024.

Contacts

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About Us

Intellego Technologies develops and manufactures color indicators that show the effect of irradiation with, among other things, invisible ultraviolet light, UV light. Color indicators are used globally in, for example, the disinfection industry, the sunscreen industry, and the manufacturing industry. Intellego's indicators have been developed from the company's patented photochromic ink, which can be adapted to different wavelengths of light and various application areas across a range of different industries. Intellego Technologies was founded in 2011, is headquartered in Stockholm, and is listed on the Nasdaq First North Growth Market.

The company's Certified Adviser on the Nasdaq First North Growth Market Stockholm is Carnegie Investment Bank AB (publ).

Intellego's website: <https://intellego-technologies.com/en/>

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Attachments

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