Half-year **report**

January – June 2026

QUANT™

Your maintenance partner.

1 Interim **overview**

January-June

- Net sales for the period decreased to EUR 60.7 (65.2) million. Organically, net sales decreased by -7.9%.
- During the period, the contract portfolio value decreased by net EUR 2.3 million. Seven contracts were won; one contract was renewed and two were lost. Portfolio run-rate annualized net sales at the end of the period was EUR 127.6 million, compared to EUR 129.9 million at the end of the fourth quarter of 2025.
- Operating profit amounted to EUR 1.2 million, compared to EUR -1.3 million prior year.
- Adjusted EBITDA amounted to EUR 1.7 (0.3) million, excluding the effect of implementation of IFRS 16 Leases.
- Cash flow from operating activities amounted to EUR -1.7 (-5.3) million, of which change in working capital amounted to EUR -1.7 (-4.8) million.
- Net profit for the period was EUR 0.4 (-4.5) million.

Significant events during the period

Completion of the recapitalisation transaction
During the first half of 2026, Quant AB (publ) implemented the remaining measures of the recapitalisation transaction announced in November 2025. The three-month claim period for holders of the Senior Secured Participating Debentures 2025/2040 expired on 11 March 2026, and on 12 March 2026 the Board of Directors allotted the 3,787 shares duly claimed by debenture holders; the remaining 23,916 shares were unclaimed. On 28 April 2026, the Annual General Meeting resolved to redeem the 23,916 unclaimed shares without consideration. The redemption was effected through a reduction of the share capital without repayment to shareholders, combined with a bonus issue (fondemission) that restored the share capital to its previous amount without the issue of new shares. As a result, the number of shares and votes decreased to 228,884 while the share capital remained unchanged at EUR 2,110,908, and the quota value per share increased from EUR 8.35 to EUR 9.22. The final step of the transaction is the winding-up of the former parent company. On 26 March 2026, the extraordinary general meeting of Quibot Topco AB (publ) resolved to place the company into voluntary liquidation, with effect from 30 April 2026. With the corporate approvals obtained at the Annual General Meeting on 28 April 2026 and the liquidation of Quibot Topco AB (publ) now under way, the recapitalisation transaction announced in November 2025 is substantially complete.

Amendment of the 2028 senior secured bonds
On 17 March 2026, Quant AB (publ) initiated a written procedure in respect of its outstanding Senior Secured Floating Rate Bonds due 6 December 2028 (ISIN SE0023314299; issued under a framework amount of up to EUR 30 million and bearing interest at three-month EURIBOR plus 5.50 per cent per annum), in order to align the terms and conditions with the Group's operational and treasury requirements following the recapitalisation. On 14 April 2026, the requisite majority of bondholders approved the amendments, which took effect through amended and restated terms and conditions on the same date.

Significant events after the reporting period

No significant events requiring disclosure or adjustment occurred between 30 June 2026 and the date of this report.

KEUR	Jan-Jun 2026	Jan-Jun 2025	LTM Jun 2026	Jan-Dec 2025
Net sales	60 679	65 205	129 553	134 079
Operating profit (loss)	1 201	-1 292	1 647	-845
Adjusted EBITDA	1 655	281	5 186	3 811
Adjusted EBITDA, %	*2,7%*	*0,4%*	*4,0%*	*2,8%*
Adjusted EBITDA IFRS 16	2 269	827	6 300	4 857
Adjusted EBITDA IFRS 16, %	*3,7%*	*1,3%*	*4,9%*	*3,6%*
Cash flow from operating activities	-1 666	-5 317	-3 198	-6 850
Net debt	17 006	16 604	17 006	14 491

2 Comment from **the CEO**

Continued progress and a stronger foundation for growth

The first half of 2026 was another important step forward for Quant. Profitability improved significantly, safety performance continued to strengthen, and the actions taken as part of our turnaround are delivering clear results. Quant today stands on a considerably stronger operational and financial foundation than a year ago.

Revenue for the first half was EUR 60.7 million (H1 2025: EUR 65.2 million), a decline of 6.9 per cent and of 7.9 per cent organically, reflecting contract losses and reduced scope in Finland and Baltics and in South America. Profitability nevertheless improved substantially: adjusted EBITDA rose to EUR 1.7 million (2.7 per cent) from EUR 0.3 million (0.4 per cent), operating profit to EUR 1.2 million from a loss of EUR 1.3 million, and the result for the period to a profit of EUR 0.4 million from a loss of EUR 4.5 million.

Operating cash flow improved to EUR –1.7 million from EUR –5.3 million but remained negative; cash generation is a clear priority for the rest of the year and we expect the year-on-year improvement to continue as the turnaround measures reach full impact.

Safety continues to improve

I am particularly pleased with our safety performance. At the end of June our total incident rate stood at 1.09 per million hours worked, compared with 3.41 a year earlier, and our lost time incident rate at 0.27, compared with 2.56. Safety is not separate from operational performance: planning, disciplined execution and early identification of risk improve reliability and productivity alike. Our ambition remains that everyone returns home safely every day.

The turnaround is delivering results

The actions taken over the past year have created a leaner organization, with average headcount down to 1 440 from 1 981, and a better cost structure. The recapitalization was completed during the period and the related Quibot structure is being dissolved, further simplifying Quant's corporate and ownership structure. The turnaround is not complete: our current focus is on improving the performance of our operations in Brazil while strengthening profitability and cash generation across the Group.

The nature of the work is nevertheless changing. The first phase was necessarily about organization and cost structure. With clear improvements now visible, we can shift more of our energy from cost reduction toward commercial growth and the development of our services portfolio.

Building commercial momentum

Commercial development was encouraging during the first half, particularly in Finland. The most significant win is our partnership with Gasgrid Finland: in June 2026 Quant assumed responsibility for maintenance services for Gasgrid's natural gas transmission network in southern Finland under a multi-year agreement. New agreements with Kokkikartano, Tuusulanjärven Lämpö broaden and diversify our customer base.

Our approach is to solve a specific customer problem, demonstrate our value, earn trust and from there expand the relationship by bringing more of Quant's capabilities to the customer. This Land & Expand approach remains central to how we want to grow, and we support it in two ways: by turning our strongest expertise into clear, repeatable services that can be deployed across customers and markets, and by asking everyone at Quant, not only those in sales, to be alert to customer needs. We are also combining maintenance expertise with technology and data; our cooperation with iPercept, which began in Central Europe and Scandinavia, has extended to the Middle East and North America.

A stronger Quant

Geopolitical uncertainty in the Middle East continues to create caution, although we see significant long-term opportunities in the region. Work remains where performance is below our expectations, but the progress achieved gives us confidence in the direction. Our priorities for the rest of the year are clear: profitability, cash generation and commercial momentum. I thank all our employees for their contribution to this progress.

Sami Pitkänen

Chief Executive Officer

3 Financial **review** – First half of 2026

Net Sales & Profit

Net sales for the first half amounted to EUR 60.7 million, from EUR 65.2 million prior year (-6.9%). Organic growth was -7.9% for the period. The development was primarily driven by lower net sales in South America and Finland and Baltics, following contract losses and reduced scope, partly offset by continued growth in Scandinavia and Central Europe on new contracts and expanded existing agreements.

Gross profit for the first half was EUR 9.3 million, compared to EUR 7.4 million the previous year, reflecting improved cost efficiency across the portfolio despite the lower net sales base. The increase was primarily driven by a strong improvement in Scandinavia, together with a favorable currency effect on the revaluation of intercompany receivables and payables of EUR 0.5 million, compared to a negative impact of EUR 0.7 million in the prior year period. This was partly offset by lower gross profit in South America, Middle East and North America.

Adjusted EBITDA for the first half, excluding the impact from IFRS 16, was EUR 1.7 million, compared to EUR 0.3 million prior year, driven by the improvement in operating profit. Adjusted EBITDA includes non-recurring items of EUR 0.1 (0.1) million. In constant currency, Adjusted EBITDA was EUR 1.7 million. Adjusted EBITDA with IFRS 16 was EUR 2.3 million, compared to EUR 0.8 million prior year.

For the first six months net financial items amounted to EUR –0.6 (–2.5) million. The impact on revaluations of internal loans to subsidiaries due to exchange rate fluctuations was EUR 1.0 (–0.1) million, and the interest expense for the period was EUR –1.3 (–2.1) million. The lower debt level has continued to reduce the Group's interest expenses compared with the same period last year.

Net profit for the period improved to EUR 0.4 million, from EUR –4.5 million in the prior year period, driven by higher operating profit and significantly lower financial expenses following the refinancing.

Cash Flow

Cash flow from operating activities for the first half of 2026 amounted to EUR -1.7 (-5.3) million. Change in working capital was EUR -1.7 (-4.8) million for the period, mainly attributable to a decrease in liabilities of EUR -3.6 million, partly offset by a positive cash flow from receivables of EUR 1.9 million. Taxes paid amounted to EUR -0.6 (0.0) million.

Cash flow from investing activities was EUR -0.2 (-1.1) million, mainly driven by investments in tangible assets. The prior-year period included the acquisition of a subsidiary of EUR -0.5 million and changes in financial fixed assets of EUR -0.4 million.

Cash flow from financing activities for the period was EUR -0.6 (-8.5) million, mainly driven by amortization of financial leases of EUR -0.5 million, partly offset by change in loans of EUR 0.1 million. The prior-year period was affected by a repayment of loans of EUR -6.0 million and refinancing expenses of EUR -2.1 million.

Contract portfolio

A standard contract has a duration of three to five years, usually with extension possibilities after the initial period. In outsourced maintenance, changes to the contract portfolio are a natural part of doing business, as contracts are won and lost. New contract wins and losses of existing contracts do not coincide in the short term, whereby it is necessary to consider the long-term trend. Contracts with annualized net sales of EUR 11.8 (21.3) million are scheduled for renewal during the next twelve months.

During the period seven contracts were won with annualized net sales of EUR 7.1 million. Two contracts were lost with annualized net sales of EUR -11.9 million. One contract was renewed with reduced scope of EUR -0.7 million. The combined effect of these changes, including scope changes in existing contracts of EUR 1.2 million and exchange rate effects of EUR 2.1 million, amount to a decrease in the contract portfolio annualized net sales of EUR -2.3 million to an end-of-period annualized run rate of EUR 127.6 million, compared to EUR 129.9 million at the end of 2025.

Financial position

Following the recapitalization transaction completed in 2025 — through which the company's former senior bonds of EUR 92 million plus accrued interest were converted to equity — the Group maintains a substantially strengthened balance sheet. On 30 June 2026, interest bearing liabilities after deduction of financing costs, and excluding lease liabilities, amounted to EUR 20.7 (20.6) million. Net debt excluding the impact of IFRS 16 amounted to EUR 17.0 (16.6) million, whereas net debt including IFRS 16 effects (Net Debt IFRS 16) amounted to EUR 20.6 (19.0) million (see separate table for the calculation of Net debt and other Alternative Performance Measures).

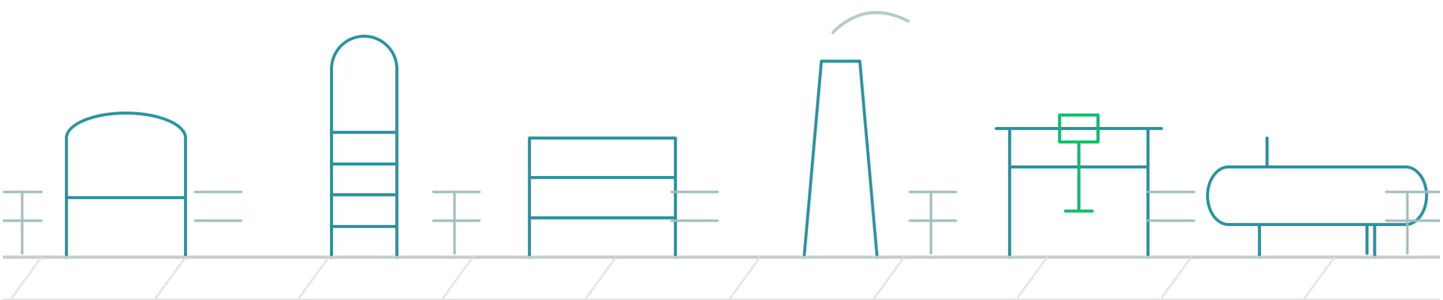
Items affecting comparability

Items affecting comparability includes events and transactions with significant effects, which are affecting the possibility to accurately compare income for the current period with previous periods, including restructuring initiatives, costs related to M&A, significant impairment, and other major nonrecurring income or costs. Items affecting comparability are recorded as nonrecurring items, which amounted to EUR 0.1 (0.1) million for the Group in the first half of 2026.

Parent company and ownership

Quant AB (publ) provides headquarter functions for the Group, including group management and group-wide functions. Cash and cash equivalents in the Parent company on 30 June 2026 amounted to EUR 0.6 (0.4) million. Following the completion of the recapitalization transaction in December 2025, Quant AB (publ) is a standalone company, independent of Quibot Topco AB (publ).

Quant's shares are privately held. All shares are of the same type and have equal rights in every respect. Quant AB (publ) is controlled by Robus Capital Management Limited, which through the funds Robus Recovery Fund II and Robus Recovery Fund III holds approximately 82 per cent of the total outstanding number of shares. The remaining shares are held by a number of minority shareholders, none of which holds more than approximately 10 per cent of the total outstanding number of shares.

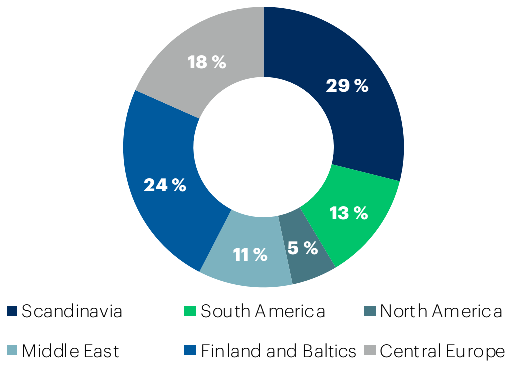


4 Segments

Quant's customer contracts consist of providing maintenance outsourcing services, and as such net sales is recognized over time as the services are performed.

Quant is organized in a geographic setup, which is reflected in the reporting of financials in geographic segments. The reporting segment Other refers primarily to costs for headquarters functions that have not been operationally allocated to the geographic segments and eliminations.

Net sales per segment



Scandinavia

Net sales for the first half amounted to EUR 17.5 million, up from EUR 13.9 million prior year (+26.0%). The increase was driven by expanded scope on existing contracts and strong upselling, partly offset by the exit of one contract.

Adjusted EBITDA for the first half rose to EUR 1.4 million, from EUR 0.4 million prior year, lifting the margin to 8.0% from 2.8%. The improvement was driven by higher net sales on existing customer contracts, combined with strong cost control at site level and lower overhead costs.

	Jan-Jun		Jan-Dec
KEUR	**2026**	**2025**	**2025**
Net sales	17 542	13 925	28 824
Operating profit (loss)	1 326	374	1 965
Adjusted EBITDA	1 398	394	2 157
Adjusted EBITDA %	*8,0%*	*2,8%*	*7,5%*

South America

Net sales for the first half amounted to EUR 7.6 million, compared to EUR 13.0 million prior year, reflecting lost contracts as well as reduced scope in one contract. This was partly offset by new customer wins during the period.

Adjusted EBITDA for the first half was EUR -0.7 million, compared to EUR 0.1 million prior year, with the margin at -9.8% versus 1.0%. The decline was mainly driven by lower volumes, with costs not scaling down proportionately.

	Jan-Jun		Jan-Dec
KEUR	**2026**	**2025**	**2025**
Net sales	7 587	12 990	26 988
Operating profit (loss)	-794	-42	939
Adjusted EBITDA	-743	129	1 231
Adjusted EBITDA %	*-9,8%*	*1,0%*	*4,6%*

North America

Net sales for the first half were EUR 3.2 million, compared to EUR 3.4 million prior year (-7.2%), mainly attributable to reduced scope on one contract, partly offset by new contracts.

Adjusted EBITDA for the first half was EUR 0.4 million, compared to EUR 0.5 million prior year, with margin at 12.7%, remaining the highest-margin segment in the group. Lower personnel costs partly offset the impact of the reduced contract scope and internal cost allocations.

	Jan-Jun		Jan-Dec
KEUR	**2026**	**2025**	**2025**
Net sales	3 195	3 442	7 160
Operating profit (loss)	405	532	1 267
Adjusted EBITDA	405	532	1 267
Adjusted EBITDA %	*12,7%*	*15,4%*	*17,7%*

Middle East

Net sales for the first half were EUR 6.6 million, compared to EUR 6.9 million prior year — a broadly stable performance.

Adjusted EBITDA for the first half was EUR 0.4 million, compared to EUR 0.5 million prior year. The decrease was mainly attributable to increased site costs due to regional uncertainty.

	Jan-Jun		Jan-Dec
KEUR	**2026**	**2025**	**2025**
Net sales	6 604	6 889	13 138
Operating profit (loss)	414	503	1 138
Adjusted EBITDA	434	508	1 463
Adjusted EBITDA %	*6,6%*	*7,4%*	*11,1%*

Finland and Baltics

Net sales for the first half amounted to EUR 14.6 million, compared to EUR 18.8 million prior year (-22.4%), reflecting lost and reduced-scope contracts with a small number of key customers, partly offset by new customer contracts.

Adjusted EBITDA for the first half improved to EUR 0.4 million, from EUR -0.1 million prior year, lifting the margin to 3.0% from -0.6%. The improvement reflects proactive cost management, with lower personnel and other operating costs more than compensating for the lower revenue base.

	Jan-Jun		Jan-Dec
KEUR	**2026**	**2025**	**2025**
Net sales	14 622	18 848	38 140
Operating profit (loss)	406	-171	231
Adjusted EBITDA	441	-112	905
Adjusted EBITDA %	*3,0%*	*-0,6%*	*2,4%*

Central Europe

Net sales for the first half amounted to EUR 11.1 million, up from EUR 9.1 million prior year (+22.1%), on broad-based growth from new customers and expanded scope on existing contracts, partly offset by the exit of one contract.

Adjusted EBITDA for the first half rose to EUR 0.4 million, from EUR 0.3 million prior year. Two new contracts in addition to continued high project upselling resulting in a higher Adjusted EBITDA

	Jan-Jun		Jan-Dec
KEUR	**2026**	**2025**	**2025**
Net sales	11 129	9 111	19 828
Operating profit (loss)	371	270	765
Adjusted EBITDA	392	279	881
Adjusted EBITDA %	*3,5%*	*3,1%*	*4,4%*

5 Segment **overview**

With effect from 1 January 2026, Quant updated its segment reporting to better reflect the Group's operating structure, replacing the previous two regions (Europe & Middle East and Americas) with six geographic segments: Scandinavia, South America, North America, Middle East, Finland and Baltics, and Central Europe. The comparative figures for 2025 have been restated to the new structure and are presented in the section "Restated 2025 segment financials".

Net Sales

	Jan-Jun		LTM	Jan-Dec
KEUR	**2026**	**2025**	**Jun 2026**	**2025**
Scandinavia	17 542	13 925	32 441	28 824
South America	7 587	12 990	21 586	26 988
North America	3 195	3 442	6 913	7 160
Middle East	6 604	6 889	12 853	13 138
Finland and Baltics	14 622	18 848	33 914	38 140
Central Europe	11 129	9 111	21 846	19 828
Group	**60 679**	**65 205**	**129 553**	**134 079**

Operation profit (loss)

	Jan-Jun		LTM	Jan-Dec
KEUR	**2026**	**2025**	**Jun 2026**	**2025**
Scandinavia	1 326	374	2 918	1 965
South America	-794	-42	187	939
North America	405	532	1 141	1 267
Middle East	414	503	1 049	1 138
Finland and Baltics	406	-171	808	231
Central Europe	371	270	866	765
Other	-928	-2 758	-5 321	-7 150
Operating profit	**1 201**	**-1 292**	**1 647**	**-845**
Financial items	-609	-2 532	1 304	-619
Profit/loss before tax	**592**	**-3 823**	**2 951**	**-1 464**

Adjusted EBITDA

	Jan-Jun		LTM	Jan-Dec
KEUR	**2026**	**2025**	**Jun 2026**	**2025**
Scandinavia	1 398	394	3 161	2 157
South America	-743	129	359	1 231
North America	405	532	1 141	1 267
Middle East	434	508	1 388	1 463
Finland and Baltics	441	-112	1 458	905
Central Europe	392	279	994	881
Other	-672	-1 449	-3 315	-4 092
Group	**1 655**	**281**	**5 186**	**3 811**
Group, %	*2,7%*	*0,4%*	*4,0%*	*2,8%*
Adjusted EBITDA IFRS 16	**2 269**	**827**	**6 300**	**4 857**
Adjusted EBITDA IFRS 16%	*3,7%*	*1,3%*	*4,9%*	*3,6%*

Restated 2025 segment financials

Net sales

	2025				
KEUR	**Q1**	**Q2**	**Q3**	**Q4**	**Jan - Dec**
Scandinavia	7 127	6 798	6 467	8 431	28 824
South America	6 410	6 579	7 842	6 156	26 988
North America	1 719	1 723	1 887	1 832	7 160
Middle East	3 392	3 498	3 246	3 003	13 138
Finland and Baltics	8 695	10 153	9 582	9 710	38 140
Central Europe	4 620	4 491	4 806	5 911	19 828
Total	**31 963**	**33 242**	**33 830**	**35 044**	**134 079**

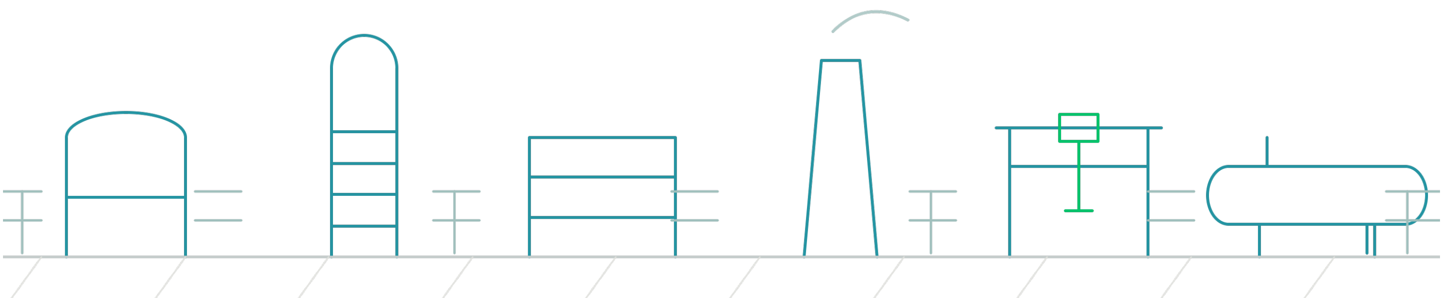
Operating profit (loss)

	2025				
KEUR	**Q1**	**Q2**	**Q3**	**Q4**	**Jan - Dec**
Scandinavia	457	-82	656	935	1 965
South America	-465	423	1 718	-737	939
North America	284	248	315	421	1 267
Middle East	275	228	248	388	1 138
Finland and Baltics	-8	-163	551	-149	231
Central Europe	322	-52	188	306	765
Other	-1 169	-1 588	-3 107	-1 286	-7 150
Total	**-304**	**-988**	**569**	**-123**	**-845**

Adjusted EBITDA IFRS 16

	2025				
KEUR	**Q1**	**Q2**	**Q3**	**Q4**	**Jan - Dec**
Scandinavia	467	-72	745	1 018	2 157
South America	-385	514	1 833	-731	1 231
North America	284	248	315	421	1 267
Middle East	278	231	251	703	1 463
Finland and Baltics	14	-126	682	335	905
Central Europe	327	-48	193	410	881
Other	-250	-653	-1 998	-145	-3 046
Total	**734**	**93**	**2 019**	**2 011**	**4 857**

Segment figures are presented excluding IFRS 16; the effect of IFRS 16 is recognised in Other and at Group level.



6 Signatures

The condensed set of financial statements in this interim report were prepared in accordance with IFRS, as approved by the EU and with generally accepted accounting practices, and give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group and the company.

Mika Riekkola
Chairman of the Board

Elisa Erkkilä
Board member

Mark Hoffmann
Board member

This report has not been subject to review by the Company's auditors.

Contact information

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FINANCIAL CALENDAR

Interim Report H2 2026
February 26, 2027

Annual Report 2026
March 26, 2027

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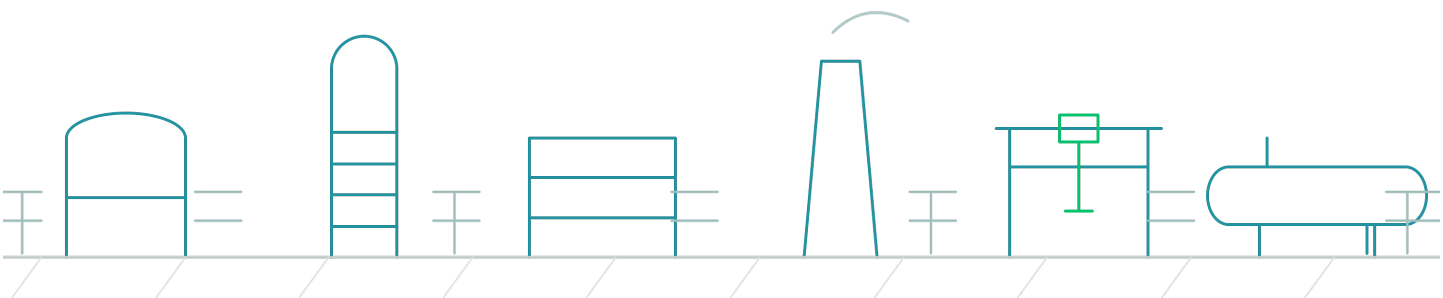


7 Consolidated **accounts**

Condensed Consolidated Income Statement

KEUR	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net sales	60 679	65 205	134 079
Cost of sales	-51 414	-57 845	-116 112
Gross profit	**9 265**	**7 360**	**17 966**
General and administrative expenses	-6 750	-8 161	-17 420
Selling expenses	-1 054	-1 208	-2 287
Other operating items	-260	717	896
Operating profit (loss)	**1 201**	**-1 292**	**-845**
Net financial items	-609	-2 532	-619
Profit (loss) before tax	**592**	**-3 823**	**-1 464**
Tax	-208	-658	-531
Net profit (loss)	**384**	**-4 481**	**-1 995**
Net profit (loss) attributable to parent company shareholders	219	-4 686	-2 411
Net profit (loss) attributable to non-controlling interest	166	205	416
Earnings per share basic and diluted*, EUR	0,89	-0,90	-0,52

*As no potential shares exist, there is no dilution effect.

KEUR	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Number of shares at end of period**	228 884	5 000 000	252 800
Number of shares average**	246 193	5 000 000	4 628 209

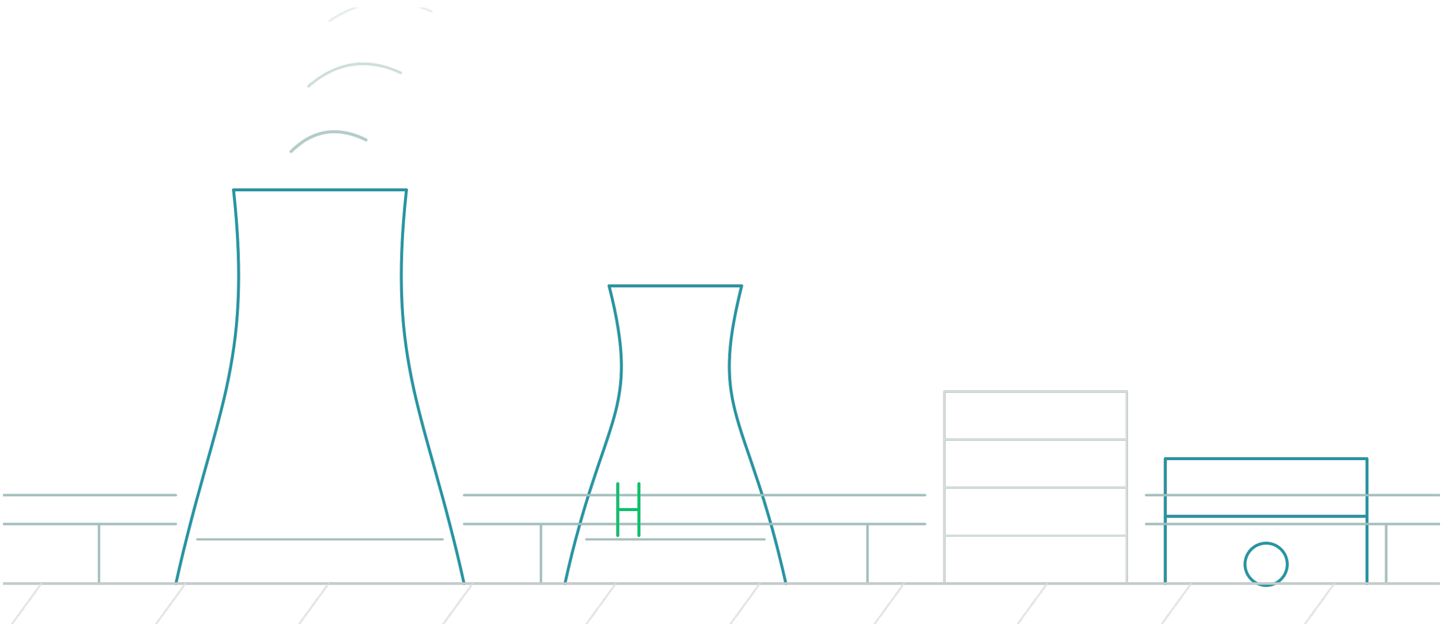
**The number of shares in the comparative periods has not been restated for the 2025 share consolidation and is therefore not directly comparable with the current period. See the Earnings per share note.

Condensed Consolidated Statement of Comprehensive income

KEUR	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net profit (loss)	**384**	**-4 481**	**-1 995**
Other comprehensive income			
Translations differences pertaining to foreign operations	-1 215	-144	-3 718
Items that will be reclassified to profit or loss	**-1 215**	**-144**	**-3 718**
Revaluation of defined benefit plans	-	-	965
Tax pertaining to items that will not be reallocated to profit/loss	-	-	-189
Items that will not be reclassified to profit or loss	**-**	**-**	**776**
Other comprehensive income	**-1 215**	**-144**	**-2 942**
Total comprehensive income	**-831**	**-4 625**	**-4 936**
Total comprehensive income attributable to:			
Owners of the parent company	-1 011	-4 918	-5 431
Non-controlling interest	180	293	495

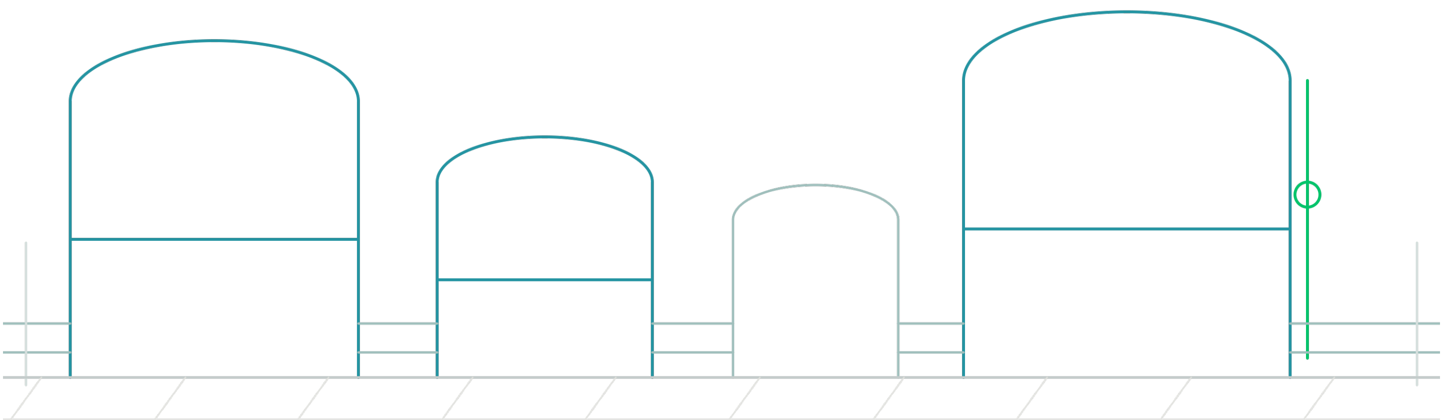
Condensed Consolidated Statement of Changes in Equity

KEUR	30 Jun 2026	30 Jun 2025	31 Dec 2025
Opening Shareholder's equity	**48 890**	**-29 878**	**-29 878**
Adjustment to opening balance	-16	-	-
Net income/loss for the period	384	-4 481	-1 995
Other comprehensive income	-1 215	-144	-2 942
Total comprehensive income	**-831**	**-4 625**	**-4 936**
New share issue	-	-	4 776
Costs related to new share issue	-76	-	-
Acquisition of non-controlling interest	-	-563	-515
Dividend to non-controlling interest	-140	-289	-738
Dividend to owners	-	-	-110
Shareholder contribution	-	80 291	80 291
Closing Shareholder's equity	**47 827**	**44 937**	**48 890**
Total equity attributable to:			
Owners of the Parent Company	47 522	44 445	48 620
Non-controlling interest	304	492	270



Condensed Consolidated Statement of Financial Position

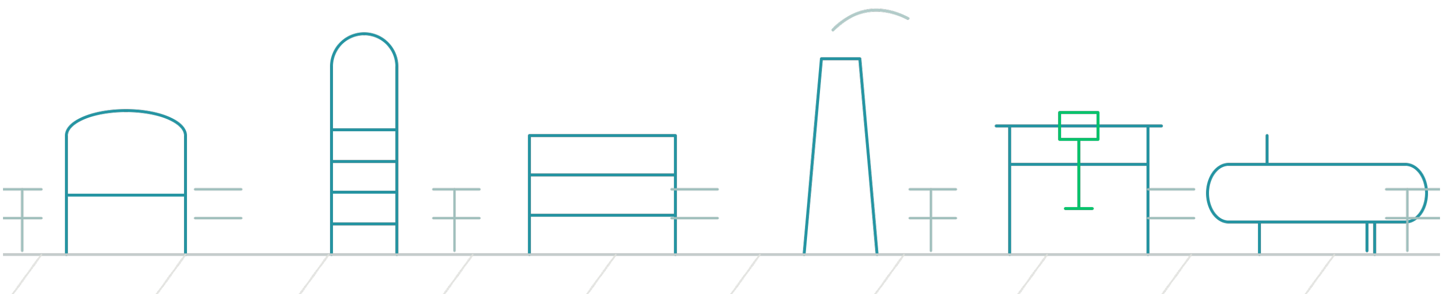
KEUR	30 Jun 2026	30 Jun 2025	31 Dec 2025
Non-current assets			
Intangible fixed assets	64 191	65 551	64 684
Tangible fixed assets	660	1 274	1 102
Right of use assets	3 390	2 317	3 189
Financial fixed assets	1 682	1 596	1 582
Total non-current assets	**69 923**	**70 738**	**70 557**
Current assets			
Inventories	2 569	2 490	2 525
Current receivables	27 147	27 353	28 293
Cash and bank	3 670	3 982	6 067
Total current assets	**33 386**	**33 825**	**36 884**
Total assets	**103 309**	**104 563**	**107 442**
Equity	**47 827**	**44 937**	**48 890**
Non-current liabilities			
Long term borrowings	20 676	20 586	20 558
Provisions for pensions and similar obligations	711	1 819	701
Provisions for taxes	862	950	832
Leasing liabilities	2 380	1 654	2 273
Other non interest bearing liabilities, external	-	-	-
Total non-current liabilitites	**24 631**	**25 009**	**24 364**
Current liabilities			
Accounts payable, trade	8 347	9 174	9 777
Short term borrowings	-	-	-
Leasing liabilities	1 180	755	1 051
Other provisions	1 996	1 836	1 873
Other current liabilities	19 329	22 852	21 487
Total current liabilities	**30 852**	**34 617**	**34 188**
Total Liabilities	**55 483**	**59 626**	**58 552**
Total Liabilities and Equity	**103 309**	**104 563**	**107 442**



Condensed Consolidated Cashflow Statement

	Jan-Jun		Jan-Dec
KEUR	**2026**	**2025**	**2025**
Profit (loss) after financial items	**592**	**-3 823**	**-1 464**
Adjustments for non-cash items			
Reversal of depreciation, amortization, impairment	502	1 612	3 227
Reversal of depreciation Right of Use Assets	502	448	856
Change in provisions	57	115	-979
Unrealized exhange rate differences	-1 586	625	-308
Other	543	567	-1 445
Total items not affecting cash	**18**	**3 366**	**1 351**
Taxes paid	*-574*	*-23*	*-400*
Changes in Working Capital			
Change in inventories	-46	-692	-693
Change in receivables	1 932	-3 559	-4 261
Change in liabilities	-3 588	-586	-1 384
Cash flow from changes in working capital	**-1 701**	**-4 837**	**-6 337**
CASH FLOW FROM OPERATING ACTIVITIES	**-1 666**	**-5 317**	**-6 850**
Investing activities			
Change in subsidiaries	-	-539	-515
Change in intangible assets	-1	-38	-39
Change in tangible assets	-182	-100	-168
Change in financial fixed assets	-40	-410	-362
CASH FLOW FROM INVESTING ACTIVITIES	**-222**	**-1 087**	**-1 085**
Financing activities			
New share issue*	-76	-	4 776
Dividends paid	-140	-	-756
Expenses related to refinancing	-	-2 113	-2 207
Change in loans	122	-6 000	-6 000
Change in financial leases	-464	-397	-764
CASH FLOW FROM FINANCING ACTIVITIES	**-558**	**-8 510**	**-4 950**
TOTAL CASH FLOW	**-2 446**	**-14 915**	**-12 885**
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	6 067	19 049	19 049
Cash flow for the period	-2 446	-14 915	-12 885
Exchange rate effects	**49**	**-152**	**-97**
CASH & CASH EQUIVALENTS AT END OF PERIOD	***3 670***	***3 982***	***6 067***

*Final transaction costs relating to the new share issue completed in 2025, settled during 2026.



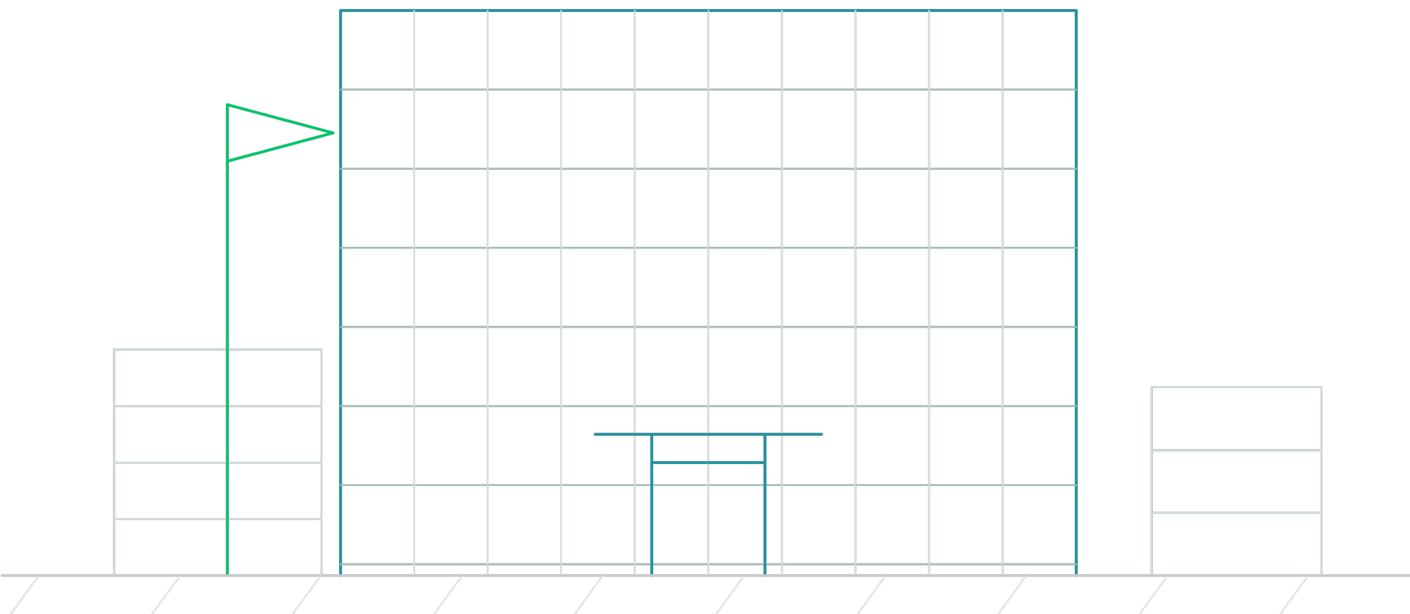
Parent Company

Condensed Parent Company Income Statement

KEUR	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net sales	4 466	4 879	9 511
Cost of sales	-1 272	-1 756	-2 420
Gross profit	**3 194**	**3 123**	**7 091**
General and administrative expenses	-2 476	-2 542	-5 833
Selling expenses	-195	-126	-264
Other operating items	367	-261	-229
Operating profit (loss)	**890**	**193**	**765**
Interest income	649	592	1 221
Interest expenses	-1 185	-2 260	-3 566
Other financial items	-1 671	-239	-23 783
Foreign exchange gains/losses	862	-616	-143
Net financial items	**-1 346**	**-2 522**	**-26 270**
Appropriations	**-**	**-**	**-193**
Profit (loss) before tax	**-456**	**-2 329**	**-25 698**
Tax	**-31**	**-30**	**-3**
Net profit (loss)	**-487**	**-2 358**	**-25 701**

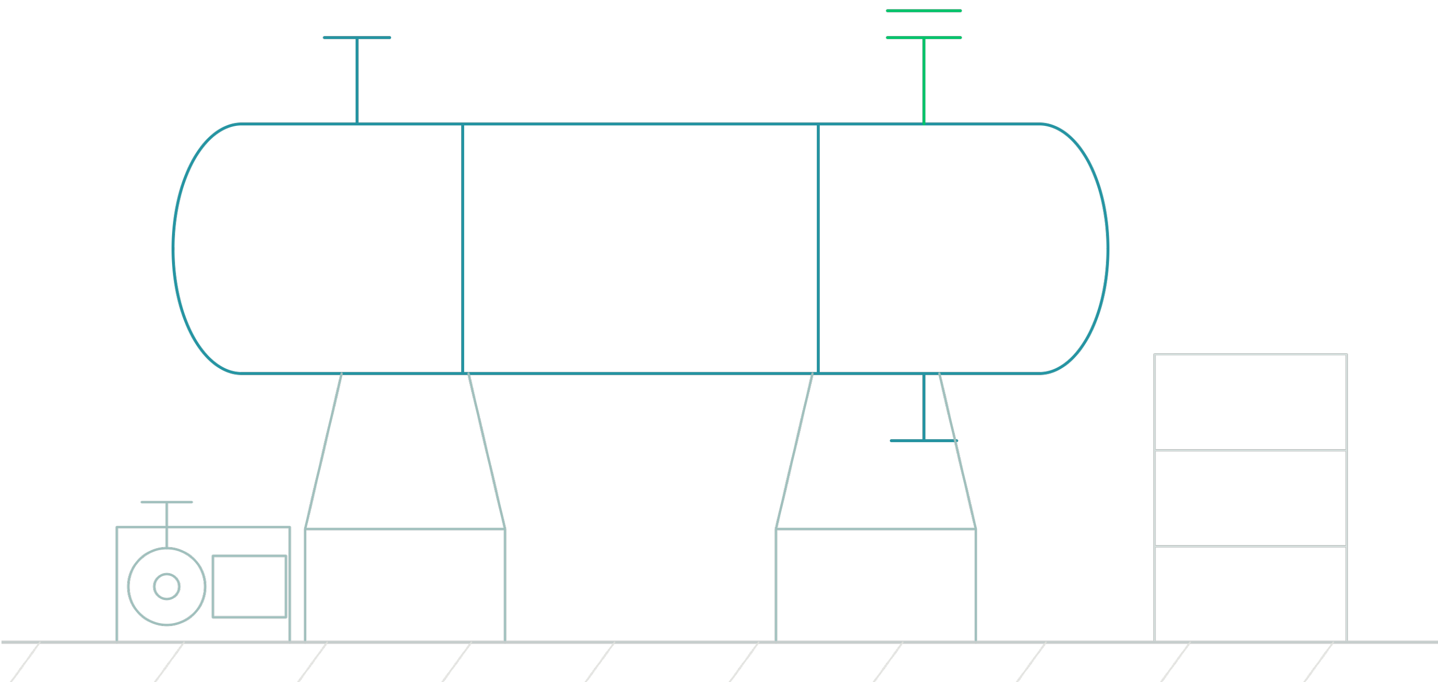
Condensed Parent Company Statement of Comprehensive Income

KEUR	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net profit (loss)	**-487**	**-2 358**	**-25 701**
Total comprehensive income	**-487**	**-2 358**	**-25 701**



Condensed Parent Company Statement of Financial Position

KEUR	30 Jun 2026	30 Jun 2025	31 Dec 2025
Intangible fixed assets	2 724	3 340	3 035
Tangible fixed assets	-	-	-
Financial fixed assets	75 089	80 511	75 089
Total non-current assets	**77 813**	**83 851**	**78 124**
Current receivables	83 941	100 921	82 653
Cash and bank	559	406	2 572
Total current assets	**84 500**	**101 328**	**85 225**
Total assets	**162 313**	**185 179**	**163 349**
Equity	**126 220**	**145 460**	**126 783**
Untaxed reserves	-	276	-
Long term borrowings	20 676	20 586	20 558
Deferred tax liability	-	-	-
Total non-current liabilitites	**20 676**	**20 586**	**20 558**
Accounts payable, trade	548	1 405	483
Short term borrowings	-	-	-
Other current liabilities	14 868	17 451	15 525
Total current liabilities	**15 417**	**18 856**	**16 008**
Total Liabilities	**36 093**	**39 719**	**36 566**
Total Liabilities and Equity	**162 313**	**185 179**	**163 349**



8 Alternative Performance **Measures**

Quant uses certain alternative performance measures (APMs) not defined in the rules for financial reporting adopted by Quant. APMs, i.e. performance measures not based on financial statements standards, provide meaningful supplemental information by excluding items that may not be indicative of the operating result or cash flows of Quant. Alternative performance measures enhance comparability from period to period and are frequently used by analysts, investors and other parties. These APMs, as defined, cannot be fully compared with other companies' APMs and should not be considered as a substitute for measures of performance in accordance with IFRS.

MEASURE	DEFINITION	REASON FOR USE
EBITDA	Earnings before interest, tax, depreciation and amortization, and before write-down of intangible and tangible assets.	Shows the operational profitability that the business primarily can affect
Adjusted EBITDA	EBITDA excluding items affecting comparability (non-recurring items) and the effect of IFRS 16 Leases	Related to the underlying performance and cash generation ability of the business
Adjusted EBITDA Margin	Adjusted EBITDA as a percentage of Net Sales	Enables comparability of underlying profitability for different size segments
Adjusted EBITDA IFRS 16	EBITDA excluding items affecting comparability (non-recurring items), but including the effect of IFRS 16 Leases, with expenses related to leases in Depreciation and Interest cost	Related to the underlying performance and cash generation ability of the business, aligned with updated IFRS standards
Net debt	Interest-bearing liabilities, excluding lease liabilities, less cash and cash equivalents	Indicates how much debt the group has net of cash and is an important measure for bond holders
Net debt IFRS 16	Interest-bearing liabilities, including lease liabilities, less cash and cash equivalents	Indicates how much debt the group has net of cash, with lease liabilities recorded as debt in accordance with IFRS 16, aligned with adjusted EBITDA IFRS 16
Net debt/adjusted EBITDA / Net Debt / Adjusted EBITDA IFRS 16	Net debt in relation to adjusted EBITDA / Net debt IFRS 16 in relation to adjusted EBITDA IFRS 16	Shows the ability to service debt, an important measure for bond holders, both without and with application of IFRS 16
Growth excluding structural and other non-recurring adjustments	Growth excluding structural changes and other non-recurring adjustments shows the change in net sales, excluding changes related to acquisitions, divestments, and other non-recurring adjustments, such as accounting related changes	Shows the actual growth, including currency effects, of the business
Organic growth	Organic growth refers to growth in net sales excluding (i) growth related to acquisitions and divestments and other non-recurring adjustments and (ii) growth related to fluctuations in currency exchange rates	Shows the actual growth of the business, excluding currency effects
Local currency/constant currencies	Excludes the impact of changes in exchange rates when translating net sales and profits of entities with reporting currencies other than Euro, to the group currency Euro	Shows growth excluding currency effects
Contract Portfolio	The annualized net sales of current customer contracts, adjusted for (i) signed new contracts, included at date of contract signing, irrespective of start date; (ii) terminated contracts, excluded at date of formal notification, irrespective of end date; (iii) changes formally agreed with the customers of existing contracts, included at date of agreement. This includes changes due to renewals of contracts or other reasons	Shows current recurring annual net sales adjusted for short- and medium-term changes
Items affecting comparability/non-recurring items	Items affecting comparability are of a one-off, non-recurring, non-operational, extraordinary, unusual or exceptional nature (including restructuring expenditures).	Shows the value of items which affect the comparability of Quant's result and profitability between periods

Reconciliation of Alternative Performance Measures

	Jan-Jun		LTM	Jan-Dec
KEUR	**2026**	**2025**	**Jun 2026**	**2025**
Operating profit (loss)	**1 201**	**-1 292**	**1 647**	**-845**
Depreciation & amortization	1 004	2 060	3 028	4 083
Non recurring items	64	59	1 625	1 619
Adjusted EBITDA IFRS 16	**2 269**	**827**	**6 300**	**4 857**
Effect from IFRS 16	-614	-546	-1 114	-1 046
Adjusted EBITDA	**1 655**	**281**	**5 186**	**3 811**
Net sales	60 679	65 205	129 553	134 079
Adjusted EBITDA margin	**2,7%**	**0,4%**	**4,0%**	**2,8%**

	30 Jun	
KEUR	**2026**	**2025**
Net Debt		
Cash and bank	3 670	3 982
Financial assets	**3 670**	**3 982**
Long term borrowings	20 676	20 586
Short term borrowings	-	-
Adjusted financial liabilities	**20 676**	**20 586**
Net Debt	**17 006**	**16 604**
Lease liabilities	3 560	2 409
Net Debt IFRS 16	**20 567**	**19 012**

	Jan-Jun
KEUR	**2026**
Changes in net sales	
Net sales	60 679
Net sales in comparative period of previous year	65 205
Net sales, change	**-4 526**
Minus: Structural changes and other non-recurring adjustments	-
Plus: Changes in exchange rates	-616
Organic Growth	**-5 141**
Structural changes and other Non-recurring adjustments, %	-
Organic Growth, %	-7,9%
Net sales	60 679
Plus: Changes in exchange rates	-616
Net sales in constant currency	**60 064**
Adjusted EBITDA	1 655
Plus: Changes in exchange rates	44
Adjusted EBITDA in constant currency	**1 699**

9 Notes

Accounting principles

This interim report has been prepared under International Financial Reporting Standards (IFRS), in accordance with IAS 34 Interim Financial Reporting. The accounting policies and methods of calculation used in the preparation of the latest annual report have been applied, with the exception of new and amended standards and interpretations effective on 1 January 2026. The interim report for the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Securities Market Act, which is in compliance with RFR 2 Accounting for Legal Entities, issued by the Swedish Financial Reporting Board. New or revised IFRS standards that came into force in 2026 did not have any material impact on the Group's financial reporting. The Group is monitoring the development of the new accounting standard, IFRS 18 Presentation and Disclosure in Financial Statements, which becomes effective for financial years beginning on or after 1 January 2027. An assessment of how the standard may affect the Company's financial reporting is planned to commence during 2026.

Transactions with related parties

Quant AB (publ) is controlled by Robus Capital Management Limited (approximately 82 per cent of shares and votes). Other than the recapitalisation measures described under "Significant events" and remuneration to key management personnel on normal terms, there were no related-party transactions with a material effect on the Group during the period; all such transactions are on arm's length terms.

Employees

The average number of full-time employees (FTEs) during the first half of 2026 was 1 440 compared to 1 981 in the same period of the previous year. The number of employees as of 30 June 2026 was 1 475 compared to 2 067 a year earlier.

Risks and uncertainties

The significant risks and uncertainties to which the Quant Group is exposed include global economic and market risks, operational risks, technology risks, and disputes and litigation risks. A full description of the risks to which the Group is exposed can be found in Quant's Annual Report 2025.

Through its operations, Quant is exposed to a number of different financial risks: market risk (including currency risk and interest rate risk), financing risk, credit risk and liquidity risk. Financial risks arise when refinancing and credit risks, as well as changes in interest rates and exchange rates, affect the Group's earnings, cash flow and value.

Efficient mobilization of large contract wins, together with the ability to attract qualified personnel for these new contracts, is important in order to avoid cost overruns and penalties that may affect the Group's profitability.

Changes in the geopolitical and macroeconomic environment — including trade tensions and the introduction of tariffs and reciprocal measures, higher inflation, elevated interest rates, and heightened tensions in the Middle East — may, directly or indirectly, affect the world economy and thereby the Group's earnings and cash flow. Quant has operations in the United Arab Emirates and is therefore exposed to developments in the wider Gulf region. Geopolitical uncertainty in the Middle East continues to create caution in the region, and a further escalation of tensions could affect the security of personnel, logistics and the continuity of the Group's operations there. As of the date of this report, the Group's operations in the region have continued without material disruption. The Group nevertheless continues to see significant long-term opportunities in the Gulf.

Fair value of financial instruments

The Group has no financial instruments that are measured at fair value in the balance sheet. For borrowing, there is no material difference between the carrying amount and fair value, as the Group's borrowings are at variable interest rates. Nor does the Group have any other off-balance sheet financial assets or liabilities.

Earnings per share

Earnings per share is the profit for the period attributable to the Parent Company's shareholders divided by the weighted average number of shares outstanding. The Company has no potentially dilutive instruments, so basic and diluted earnings per share are the same. As described under "Significant events", 23,916 shares were redeemed without consideration, combined with a bonus issue (fondemission), reducing the number of shares to 228,884 while the share capital remained unchanged. The weighted average number of shares was 246,193 (Jan–Jun 2025: 5,000,000; Jan–Dec 2025: 4,628,209). Consistent with the treatment in the 2025 financial statements, the comparative per-share figures have not been restated for the share consolidation and are therefore not directly comparable with the current period.

Business combinations

No business combinations occurred during the period (1 January – 30 June 2026).

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Your maintenance partner.

We keep machines working through smart services for a sustainable world. For more than 35 years, Quant has been a market leader in industrial maintenance, maintaining and improving the safety, production and equipment performance for over 400 facilities worldwide.

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