

Creturner sees strong demand in the HPC business - the business area increases in importance

The digital part of Creturner's business continues to develop rapidly. Both prices and demand are increasing strongly. In the last four weeks, prices have increased by 75%. Longer contracts are in demand than before and the scope of resources contracted is larger.

Creturner's digital operations are currently focused on High Performance Computing (HPC). The British partner Cudo Compute and our other partners such as Panchea, Gigabyte and ASUS confirm this lasting change. The price picture and demand is increasing strongly in the last four weeks, the price picture has increased by 75% and longer contracts are in demand. Creturner concludes that the digital part of the business will mean more than expected for its own business, the area is gaining in importance. This is good news for the business as the turnover times in the transactions are relatively short and it will thus lead to increased financial stability.

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About Creturner Group

Creturner Group AB is a group with two business areas within environmental technology. The digital part is a technical computing business that is expanding to strengthen its long-term potential and create a presence in the rapidly growing market for computing capacity. The company has its own facilities in Sweden with its own energy production to reduce raw material costs and environmental impact.

The environmental technology part offers corporate customers an efficient and permanent method to carbon offset their operations. The method is based on CDR (Carbon Dioxide Removal), which involves converting residual biomass into the element carbon and depositing it to reduce the amount of CO2 in the atmosphere. Creturner's corporate customers can then purchase carbon offsets in the same way as traditional carbon offsets such as tree planting. Unlike tree planting, the Creturner method is immediate, permanent and clearly measurable.

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Attachments

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