



Press Release

03 June 2024 10:20:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program and 8 May 2024 regarding the continuation of a share buyback program. In week 22 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
27.5.2024	10:30:30	150,000	136.00	20,400,000	29,144,333
27.5.2024	10:52:44	400,000	136.00	54,400,000	29,544,333
27.5.2024	15:04:35	270,000	134.00	36,180,000	29,814,333
28.5.2024	10:49:50	250,000	134.50	33,625,000	30,064,333
28.5.2024	11:03:40	100,000	134.00	13,400,000	30,164,333
28.5.2024	15:02:09	400,000	133.00	53,200,000	30,564,333
29.5.2024	11:27:14	100,000	131.75	13,175,000	30,664,333
29.5.2024	11:27:42	500,000	131.50	65,750,000	31,164,333
31.5.2024	09:34:25	150,000	131.50	19,725,000	31,314,333



31.5.2024	10:26:21	150,000	131.50	19,725,000	31,464,333
31.5.2024	14:49:52	70,000	131.00	9,170,000	31,534,333
		<b>2,540,000</b>		<b>338,750,000</b>	<b>31,534,333</b>

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
27.5.2024	11:36:18	242	10.60	2,565	3,001,666
27.5.2024	12:39:51	3,758	10.65	40,023	3,005,424
27.5.2024	12:42:06	343	10.65	3,653	3,005,767
27.5.2024	12:42:06	3,456	10.65	36,806	3,009,223
27.5.2024	12:42:06	201	10.65	2,141	3,009,424
28.5.2024	09:44:30	6,500	10.65	69,225	3,015,924
29.5.2024	10:29:43	1,915	10.45	20,012	3,017,839
29.5.2024	10:29:43	52	10.45	543	3,017,891
29.5.2024	11:12:00	268	10.45	2,801	3,018,159
29.5.2024	12:34:50	200	10.50	2,100	3,018,359
29.5.2024	12:34:50	68	10.50	714	3,018,427
29.5.2024	12:34:50	1,733	10.50	18,197	3,020,160
29.5.2024	13:05:56	114	10.50	1,197	3,020,274
29.5.2024	13:25:54	650	10.50	6,825	3,020,924
29.5.2024	14:20:48	2,000	10.50	21,000	3,022,924
30.5.2024	09:27:51	3,183	10.50	33,422	3,026,107



30.5.2024	09:27:51	817	10.50	8,579	3,026,924
30.5.2024	14:05:22	2,250	10.25	23,063	3,029,174
30.5.2024	14:05:22	1,000	10.25	10,250	3,030,174
31.5.2024	09:24:26	2,956	10.25	30,299	3,033,130
31.5.2024	09:24:26	56	10.25	574	3,033,186
31.5.2024	09:24:26	119	10.25	1,220	3,033,305
31.5.2024	10:03:08	869	10.35	8,994	3,034,174
31.5.2024	13:25:28	3,000	10.35	31,050	3,037,174
		<b>35,750</b>		<b>375,251</b>	<b>3,037,174</b>

The Bank held 31,995,757 of own shares and SDRs prior to the transactions in week 22 and holds 34,571,507 shares and SDRs by the end of week 22. The Bank currently holds 2.366% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 23,970,142 shares and 311,288 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 365,000 SDRs may be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and where up to 36,135,000 shares may be repurchased in Iceland, corresponding to 2.473% of the current issued capital (total 2.5% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 4,950,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 31 December 2024, The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.



**For any further information please contact:**

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**Attachments**

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