

The exercise period for warrants of series TO 1 commences today

Today is the first day to exercise Northgold AB's ("Northgold" or the "Company") warrants of series TO 1 ("TO 1"), which were issued in connection with the directed issue of units the Company carried out last year. The period lasts until the 10 April 2024. Holders of TO 1 have the right to subscribe for one (1) new share in Northgold for each TO 1, at a price of SEK 6,617 per share. Through full use of TO 1, the Company can receive a maximum of approximately SEK 7.7 million before issue costs.

In September 2023, Northgold carried out a directed issue of units which provided the Company with approximately SEK 6 million before issue costs. Through the directed issue, 1 174 100 warrants of series TO 1 were issued. Each TO 1 entitles the holder to subscribe for one (1) new share in Northgold during the exercise period, which runs from the 25 March 2024 to 10 April 2024. The subscription price for TO 1 has been set at SEK 6,617 per share. In the event of full utilization of warrants of series TO 1, approximately SEK 7.7 million will be added to the Company before issue costs.

TO 1 in summary

- Subscription price: each TO 1 gives the holder the right to subscribe for one (1) new share in Northgold at a price of SEK 6,617 per share.
- Issue volume: there are 1 174 100 issued TO 1. At full utilization of TO 1, Northgold will receive approx. SEK 7.7 million before issue costs.
- Number of outstanding shares before warrant exercise and before the directed issue announced 1 March 2024: 13 438 587 shares.

Shares and share capital

Upon full utilization of TO 1, the number of shares in Northgold will increase by 1 174 100 shares to a total of 14 612 687 shares and the share capital will increase by SEK 82 682,867 068 to SEK 1 029 059,583 280. The dilution at full utilization amounts to approximately 8.03 percent of the capital and votes.

Important dates

25 Mars 2024: Exercise period starts

10 April 2024: Exercise period ends

11 April 2024: Planned date for publication of outcome

25 April 2024: Planned date for change from interim shares to shares

Advisors

In connection with the Directed Issue, Northgold has assigned Sedermera Corporate Finance AB as financial advisor, Markets & Corporate Law Nordic AB as legal advisor, and Nordic Issuing AB as issuing agent.

For more information about the warrant exercise, please contact:

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About Northgold

Northgold is a Swedish gold exploration and development Company with multiple resource-stage projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland, including the Kopsa Gold-Copper project, the Kiimala Trend Gold project, and the Hirsikangas Gold project. The Company strives to find and extract gold from under-prospected areas in Finland. More information is available on www.northgoldab.com.

Attachments

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