NOTICE TO ATTEND THE EXTRAORDINARY GENERAL MEETING (ALSO THE INITIAL MEETING FOR LIQUIDATION PURPOSES) IN HEXICON AB (PUBL)

The shareholders in Hexicon AB (publ), reg. no. 556795-9894 (the "Company"), are hereby given notice to attend the extraordinary general meeting (also the initial meeting for liquidation purposes (Sw. *första kontrollstämma*)) to be held at 10:00 on Wednesday 25 November 2026 at the premises of Setterwalls Advokatbyrå at Sturegatan 10 in Stockholm, Sweden. Registration for the meeting will commence at 09:30.

Right to participate and notification

Shareholders wishing to participate at the meeting must:

(i) be entered in the share register kept by Euroclear Nordics AB (the Swedish Central Securities Depository & Clearing Organisation) as of the record date, which is Tuesday 17 November 2026; and

(ii) notify the Company of their attendance and any assistants no later than Thursday 19 November 2026.

Notification may be made in writing to Setterwalls Advokatbyrå AB, Attn: Eric Torstensson, Box 1050, SE-101 39 Stockholm, Sweden, or by e-mail to eric.torstensson@setterwalls.se. The notification shall state full name, personal identification number or corporate registration number, address, daytime telephone number and, where applicable, information about representatives, proxies and assistants. The number of assistants may not exceed two. In order to facilitate entry to the meeting, the notification should, where applicable, be accompanied by powers of attorney, registration certificates and other documents of authority.

Nominee-registered shares

In order to be entitled to participate in the meeting, shareholders who have had their shares registered in the name of a nominee must request that they be temporarily entered in the share register kept by Euroclear Nordics AB (so-called voting rights registration). The shareholder must inform the nominee thereof in good time before Tuesday 17 November 2026, by which time such entry must have been effected. Voting rights registrations requested by shareholders in such time that the registration has been made by the nominee no later than Thursday 19 November 2026 will be taken into account in the preparation of the share register.

Proxies

Shareholders represented by proxy shall issue a written and dated power of attorney signed by the shareholder. If the power of attorney is issued by a legal entity, a copy of the registration certificate or, if no such document exists, an equivalent document of authority shall be enclosed. Power of attorney forms for shareholders wishing to participate in the meeting by proxy are available on the Company's website www.hexicongroup.com. The original power of attorney shall also be presented at the meeting.

Processing of personal data

For information on how your personal data is processed in connection with the general meeting, please see the privacy notice on Euroclear Nordics AB's website, www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Proposed agenda

1. Opening of the meeting and election of chairman of the meeting
2. Preparation and approval of the voting list
3. Approval of the agenda
4. Election of one (1) or two (2) persons who shall approve the minutes of the meeting
5. Determination of whether the meeting has been duly convened
6. Resolution on whether the Company shall go into liquidation or continue its operations
7. Closing of the meeting

Proposed resolutions

Opening of the meeting and election of chairman of the meeting (Item 1)

The board of directors proposes that Marcus Nivinger, attorney-at-law, at Setterwalls Advokatbyrå, is elected chairman of the meeting or, in his absence, the person appointed by the board of directors instead.

Resolution on whether the Company shall go into liquidation or continue its operations (Item 6)

On 6 November 2026, the board of directors prepared and signed a balance sheet for liquidation purposes (Sw. *kontrollbalansräkning*) in accordance with Chapter 25, sections 13 and 14 of the Swedish Companies Act (2005:551), with 31 August 2026 as the balance sheet date. The balance sheet for liquidation purposes shows that the Company's shareholders' equity amounts to SEK 880,736,557, compared with a registered share capital of SEK 3,638,026.86, and that the shareholders' equity is thus not less than one-half of the registered share capital. The balance sheet for liquidation purposes has been reviewed by the Company's auditor KPMG AB, which has, however, refrained from expressing an opinion on whether the balance sheet for liquidation purposes complies with the requirements of the Swedish Companies Act. As grounds for refraining from expressing an opinion, the auditor has referred to significant uncertainty as to whether the Company's financing can be resolved and, consequently, whether the going concern principle can be applied in the preparation of the balance sheet for liquidation purposes, and to

the fact that sufficient and appropriate audit evidence could not be obtained to ensure that the adjustment relating to financial fixed assets (revaluations) included in the balance sheet for liquidation purposes is in accordance with generally accepted accounting principles. The balance sheet for liquidation purposes and the auditor's report thereon will be presented at the meeting.

As the auditor has refrained from expressing an opinion on the balance sheet for liquidation purposes, the board of directors has, as a precautionary measure, resolved to convene a general meeting (initial meeting for liquidation purposes) for the meeting to consider whether the Company shall go into liquidation or continue its operations. The board of directors submits the following proposals.

The board of directors' primary proposal – continued operations

The board of directors proposes, as a first alternative, that the Company shall continue its operations and not enter into liquidation. The balance sheet for liquidation purposes shows that the Company's shareholders' equity exceeds the registered share capital, and the board of directors assesses that there is a realistic path to continued operations. The Company has identified short-term financing and liquidity inflows, as well as measures in the form of strict payment prioritisation and potential cost reductions. However, as these measures have not yet been secured, there are material uncertainties regarding the Company's ability to finance its ongoing operations.

It is the board of directors' view that the best alternative for the Company and its shareholders is that the general meeting resolves on the continued operation of the Company in order to safeguard the Company's interests in the best possible manner. A resolution on continued operations entails that a general meeting shall be convened within eight months from this initial meeting for insolvency purposes in order to re-examine whether the Company shall enter into liquidation (second meeting for insolvency purposes). Prior to the second meeting for insolvency purposes, the board of directors shall prepare a new balance sheet for liquidation purposes and have it reviewed by the Company's auditor. If such balance sheet for liquidation purposes does not show that the equity has been restored and amounts to at least the registered share capital, the Company is obligated to enter into liquidation.

The board of directors' secondary proposal – liquidation

Under the Swedish Companies Act, the board of directors is also obliged to present a proposed resolution regarding liquidation to the meeting. Provided that the meeting does not resolve that the Company shall continue its operations as set out above, the board of directors therefore secondarily proposes that the meeting resolves that the Company shall go into liquidation. The reason for the board of directors' secondary proposal is that the auditor has refrained from expressing an opinion on the balance sheet for liquidation purposes, and it therefore cannot be established with certainty that the Company's shareholders' equity amounts to at least one-half of the registered share capital.

Should the meeting resolve that the Company shall go into liquidation, the following shall apply:

(a) the resolution shall enter into force on the date on which the Swedish Companies Registration Office has appointed a liquidator;

(b) the board of directors' preliminary assessment is that the distribution of assets (Sw. *skifte*) is expected to take place within twelve months after the Swedish Companies Registration Office's decision to appoint a liquidator;

(c) as a matter of prudence, no distribution proceeds should be expected; and

(d) the board of directors has no proposal for a liquidator.

Number of shares and votes in the Company

At the time of issuance of this notice, the total number of outstanding shares and votes in the Company amounts to 363,802,686. The Company holds no shares in treasury.

Shareholders' right to request information

The board of directors and the managing director shall, if any shareholder so requests and the board of directors considers that it can be done without significant harm to the Company, provide information at the meeting regarding circumstances that may affect the assessment of an item on the agenda (Chapter 7, sections 32 and 57 of the Swedish Companies Act). The duty to provide information also applies to the Company's relationship with other group companies and to such circumstances regarding subsidiaries as referred to in the preceding sentence.

Documents

The balance sheet for liquidation purposes, the auditor's report thereon and other documents that shall be made available pursuant to the Swedish Companies Act will be made available at the Company's office no later than two (2) weeks before the meeting and will be sent free of charge to shareholders who so request and state their postal address. From that time at the latest, the documents will also be available on the Company's website www.hexicongroup.com. All of the above documents will also be presented at the meeting.

Stockholm, November 2026

HEXICON AB (publ)

The board of directors

For more information, please contact:

Marcus Thor, CEO, communications@hexicongroup.com

About Hexicon

Hexicon is an early project developer in floating wind, opening new markets in deep water areas, and a technology provider with a patented floating wind design – TwinWind™. The dual business model supports the world's transition to sustainable energy. Floating wind is an important part of the future energy mix. It can be deployed quickly and at scale, contributing to the electrification of society at large. Hexicon operates in several markets across Europe, Africa and Asia. Hexicon is listed on Nasdaq First North Market (ticker HEXI). Certified Adviser is FNCA Sweden AB.

www.hexicongroup.com

Attachments

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