

## Doro expects negative effect on profit for 2020 due to uncertain macroeconomic outlook

**The intensified measures of authorities around the globe to limit the spread and effects of Covid-19 results in reduced activities from customers and consumers. In combination with a significantly worsening macroeconomic outlook and uncertainty, Doro expects a negative impact on sales and profit for 2020.**

Doro's commitment to improve independence, security and peace of mind for seniors continues to be the focus of everything we do. During this time of great uncertainty and risk to personal health, especially for seniors, this is more important than ever. We have taken several measures to ensure that we continue to deliver our services in our alarm receiving centres supporting seniors, local authorities and care givers.

In our product oriented business, we also remain focused to support the needs of seniors. With intensified measures from authorities resulting in stores being closed and elderly staying at home Doro expects a negative impact on sales and profitability in the product business.

In order to reduce the impact on sales and profitability Doro will ensure that timely and firm measures are implemented to reduce the effect. Doro's good performance in recent years have enabled a healthy financial position providing strength to manage through these turbulent times. Doro remains focused on ensuring the health and safety of our customers and employees around the world.

**For more information, please contact:**

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### About Doro

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Doro develops telecom products and services for seniors to lead full and rich lives: to do things they want to do more easily as well as the things they thought they might never do. The global market-leader in senior mobile phone, Doro offers easy-to-use mobile phones and smartphones, mobile applications, fixed line telephony with loud and clear sound. Within Doro Group, Doro Care offers social care and telecare solutions for elder and disabled persons for independent and safe living in their own homes. Doro AB is a Swedish public company and its shares are quoted on the Nasdaq OMX Stockholm exchange, Nordic List, Small Companies. Net sales of SEK 2,063 million (EUR 195.4 million) were reported for 2019. [www.doro.com](http://www.doro.com)

*This information is information that Doro AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-03-19 10:03 CET.*

### Attachments

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