



Polarium and Stella Futura in Strategic Partnership to Drive Battery Energy Storage Expansion in Northern Europe

Stockholm, 16 January, 2025

Polarium, a leader in energy storage solutions, and Stella Futura, a prominent actor in the Swedish Battery Energy Storage Systems (BESS) market, have formed a strategic partnership to accelerate the deployment of BESS in Northern Europe. The collaboration combines Polarium's cutting-edge energy storage technology with Stella Futura's expertise in project development, aiming to meet the growing demand for safe, efficient, and sustainable energy storage solutions.

Under this partnership, Polarium will supply its state-of-the-art modular battery energy storage systems and cloud-based energy optimization and VPP (Virtual Power Plant) solutions. Stella Futura will serve as the reseller and project developer, managing the implementation process, including system design, engineering, procurement, and construction (EPC) services. Furthermore, Stella Futura will also be able to offer Polarium systems with a leasing solution or battery as a service. Together, the companies plan to deliver robust solutions that address the region's energy storage needs, promote grid stability, and support renewable energy integration. Targeted segments are commercial and industrial clients.

Northern Europe is experiencing a rapid transition towards renewable energy sources, increasing the need for reliable energy storage to ensure grid stability and security of supply. By joining forces, Polarium and Stella Futura aim to strengthen their positions in this expanding market, targeting 100 MW installed capacity within 18 months.

"At Polarium, strategic partnerships are at the core of our mission to unlock endless energy. Partnering with Stella Futura allows us to extend our innovative BESS technology to a growing market and contribute to the sustainable energy transformation," said Peter Wasmuth, EVP Business Area C&I at Polarium. "Our safe, smart, and sustainable solutions are designed to empower businesses and communities in Northern Europe and beyond."

Stella Futura's CEO, Ulrika Tornerefelt, highlighted the significance of this partnership: "We prioritize working with suppliers and supply chains located in Europe, like Polarium. Their vertically integrated approach to energy storage and long track record delivering their systems to the Nordic market aligns perfectly with our goals for expansion in Northern Europe. This collaboration has the potential for further growth and innovation in meeting energy storage demands."

The strengths of the two companies complement each other seamlessly. Polarium's advanced modular battery technology is designed for scalability and adaptability, while Stella Futura's extensive experience in system design, market understanding, integration competence and safety ensures reliable and efficient project execution. Together, the companies will deliver solutions that address critical challenges in the energy sector, from ensuring grid stability to enabling the electrification of industries and communities.



About Polarium

Polarium is a leading energy storage developer. We make energy storage and optimization solutions built on lithium-ion battery technology for businesses within telecom, commercial, industrial and residential facilities across the world. Polarium was founded in 2015 on the conviction that safe, smart and sustainable energy storage solutions will be key to empower the transition to a truly, sustainable energy future. We are an impact business contributing to the sustainable energy transformation by enabling renewables, electrification and intermittent power supply. Our cutting-edge and easily adaptable modular battery technology enables us to be in the forefront of developing state-of-the-art sustainable energy storage and optimization solutions for today – and tomorrow. Polarium is headquartered in Stockholm, with production in South Africa and Vietnam, and customers across the world.

About Stella Futura

Stella Futura is a leading Nordic BESS developer based in Sweden. Stella Futura provides renewable energy storage solutions, primarily for the C&I segment and Co-located with renewable energy production sites. Stella Futura has a strong track record delivering storage solutions with different services, such as peak shaving, island mode, ancillary services to their client base. Stella Futura has extensive experience providing financial solutions to their clients, such as battery leasing or full Battery-as-a-Service (BaaS). The innovative full system solutions provide optimal operational savings and CO2 reduction by making use of market leading energy storage technologies combined with energy management products. This secures long-term sustainable solutions for all clients.

For media inquiries, please contact:

Clas Gunneberg, CEO
clas.gunneberg@polarium.com
+46-705-930482

www.polarium.com

Ulrika Tornerefelt, Founder and CEO
ulrika.tornerefelt@stellafutura.com
+46 701 659 658

www.stellafutura.com

Polarium