

Norva24 Group AB is appointing Dean Zuzic as Group Chief Financial Officer (CFO)

Dean Zuzic has more than 25 years of experience within finance and management. He is currently CFO of ABL Group ASA listed in Oslo, Norway. During his career he has also held CFO-roles in the two listed companies TGS-NOPEC Geophysical Company ASA and Spectrum ASA and before that he was CFO in Norsk Gjenvinning, Kid Interior and Plantasjen. His career started with McKinsey & Company and early in his career he also worked three years as an equity analyst. Zuzic is Norwegian living in Oslo.

As announced in May 2022, the appointment of a new Group CFO is part of strengthening the Group Management Team in Norva24 and prepare for further expansion. As also announced in May 2022, current Group CFO, Stein Yndestad will become Group Chief Business Development Officer reporting to Group CEO and remaining part of Group Management Team. In this role, Stein Yndestads main responsibilities will be M & A, geographical expansion and investor relations – areas of responsibility which Stein Yndestad has extensive experience with. Stein Yndestad will remain in his current role as Group CFO until Dean Zuzic has started.

Dean Zuzic will start in his role as Group CFO at Norva24 Group AB latest February 2023.

“I am glad to welcome Dean Zuzic to Norva24, and he will be an excellent addition to our team. Dean has a long and successful career as CFO in international businesses and has a strong experience of all aspects and complexities in the CFO role. As CFO he has worked in several industrial compounders that like Norva24 has consolidated an industry as serial acquirer”, says Group CEO, Henrik Damgaard.

“I am truly excited about this opportunity. Norva24 is the undisputed category leader in the Underground Infrastructure Maintenance services market in Northern Europe, with a strong brand and loyal customer base. I am looking forward to building on my competence base and working with a dynamic and dedicated management team to build a strong Norva24”, says Dean Zuzic.

For further information, please contact

Henrik Damgaard, CEO Norva24 Group +47 907 72 943

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Norva24 is the leading northern European player in the UIM industry[1] and offers UIM services, such as emptying, pressure washing and pipe services. On March 31, 2022, the company operated 70 branches[2] in Norway, Germany, Sweden and Denmark, with approximately 1,400 employees. The company's history dates to 1919 and Norva24 has since evolved from a company with Norwegian roots to being a market leader in UIM services in Norway, Germany, Sweden and

Denmark. Norva24 has a history of completing acquisitions to enter new markets or to consolidate its local market position, taking advantage of the highly fragmented UIM market in Europe, which is characterized by mostly small, local companies. In its four markets, the company has conducted 37 acquisitions since 2015. www.norva24.com.

[1] Measured in revenue.

[2] The term “branch” refers to places of business in various locations in which the company conducts its operations.

Image Attachments

[Dean Zuzic](#)

Attachments

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