
MindArk - Continued investing yet to shine through to sales

Redeye provides a research update following MindArk's softer-than-expected Q1 report. The company continues to invest in the Entropia Universe, in part by implementing AI. Sales decline and increase in opex were related to lower player activity and additional personnel, respectively. Redeye has revised its estimates and valuation based on the report.

Read more and download the Research Update.

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This is a press release from Redeye - Research Powered Investment Banking. www.redeye.se/

Attachments

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