



PRESS RELEASE

17 February 2023 16:45:00 CET

Johan Svanström leaves the Board of Directors of RevolutionRace

Johan Svanström has today notified the Board of Directors of RVRC Holding AB (publ) (“RevolutionRace”) that he wishes to leave his position as member of the Board of Directors as of February 24, 2023. Johan is taking on a role as CEO of Rightmove, a UK listed company, and due to FTSE100 listings environment and requirements can not continue in the role as Board Member of RevolutionRace. Johan has served as Board member since 2018.

“I would like to extend the Board’s gratitude for Johan’s contribution. With his multiple years of experience in international roles within e-commerce, including as Global President of Hotels.com and Expedia Partner Solutions, he has been a valued member of the team. It is unfortunate to see Johan leave, but we wish him the best of luck in his new role.”, says Andreas Källström Säfweräng, Chairman of the Board, RevolutionRace.

“It has been a privilege to work with the founders Pernilla and Niclas Nyrensten, and also Altor since 2018, supporting the exceptional development and growth of RevolutionRace. I wish management, the entire team and the Board continued success on its global expansion journey.”, says Johan Svanström.

Following Johan Svanström’s resignation, the Board of Directors consist of Andreas Källström Säfweräng, Jens Browaldh, Cecilie Elde, Pernilla Nyrensten and Niclas Nyrensten. The Nomination Committee will be informed immediately and will work to propose a replacement who is independent in relation to the company and group management as well as the company’s major shareholders for election as soon as practically possible.

For more information, please contact:

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About RevolutionRace

RVRC Holding AB (publ) (RevolutionRace) is a fast-growing outdoor company offering multifunctional products including clothes, shoes, backpacks, and accessories to people with an active lifestyle. RevolutionRace ambition is to create high-quality, colorful, and affordable outdoor products with an amazing design and fit at unmatched value under the tagline “Nature is our playground.” The company operates with a digital D2C business model reaching customers in more than 35 countries with 18 unique webshops. The company was founded in 2013 and is listed on Nasdaq Stockholm since 2021. RevolutionRace is on a mission – to make the nature accessible for everyone!

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Attachments

[Johan Svanström leaves the Board of Directors of RevolutionRace](#)