

Press Release

22 February 2022 08:00:00 CET

Fasadgruppen strengthens its offering in sheet metal in Stockholm through three new acquisitions

Fasadgruppen strengthens its offering within sheet metal and roof works through asset acquisitions of Herrängens Plåtslageri AB ("Herrängen"), Vantörs Bleck och Plåtslageri ("Vantör") and E.P.M. Elektra Plåt och Maskin AB ("EPM").

Herrängen was started in 1992, Vantör in 1993 and EPM in 1996. The companies have for several years had a close cooperation and currently share office and workshop premises, which are located in direct connection to Fasadgruppen's subsidiary Karlaplans Plåtslageri. The companies offer services within sheet metal for buildings, waterproofing works and roof painting. The companies have a total of 13 full-time employees and for the financial year 2021, their preliminary revenues amounted to approximately SEK 30 million.

The acquisitions take place in the form of a transfer of assets where Fasadgruppen's subsidiary Karlaplans Plåtslageri acquires the entire operations of Herrängen, Vantör and EPM, including customer contracts, work tools, brand and employees.

Andreas Illerfelt, CEO of Karlaplans Plåtslageri said: "We have followed the progress in Herrängen and Vantör for several years and been impressed by their know-how and strong offering. It feels great to welcome their experienced team to Karlaplans, where we see clear opportunities to continue growing together."

Håkan Sundin, CEO of Herrängen and EPM, said: "At Herrängen and Vantör, we have worked closely together for almost 30 years and it is exciting to now enter a larger context where cooperation is a part of the culture. As neighbours with Karlaplans Plåtslageri, it will be natural to merge our operations hence creating synergies and even better customer value."

Mikael Allinger, CEO of Vantör said: "Since the start, we have focused on combining craftsmanship with a modern workshop and well-adapted machinery, and we have received the trust from many customers during the years. We look forward to continue delivering high-quality services while being able to share our experience and find new cooperation opportunities as part of Fasadgruppen."

Fasadgruppen is using existing cash to finance the acquisition. The sellers have undertaken to re-invest part of the purchase price by acquiring existing shares in Fasadgruppen within the next three months for an amount corresponding to SEK 1.0 million. The shares bought under the re-

investment are subject to a lock-up commitment for 12 months. The completion of the acquisition is not subject to any conditions, and the companies will therefore immediately become part of Fasadgruppen.

For more information, please contact:

Pål Warolin, CEO of Fasadgruppen

E-mail: pal.warolin@fasadgruppen.se

Cell: +46 (0) 70-925 52 01

About Fasadgruppen

Fasadgruppen Group AB (publ) is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

[Fasadgruppen strengthens its offering in sheet metal in Stockholm through three new acquisitions](#)