

NORDIC IRON ORE'S APPLICATION FOR AN EXTENSION OF THE EXPLORATION PERMIT LUDVIKA FIELD NO. 1 HAS BEEN GRANTED

Nordic Iron Ore AB has applied for and been granted an extension of the exploration permit Ludvika field no. 1. The background to the extension is that the exploration work carried out so far has given very positive signals. Further successful exploration of the area could mean a possible expansion of Nordic Iron Ore's mineral resources.

Through Nordic Iron Ore's own exploration work and participation in the EU-funded projects Smart Exploration and FUTURE, the knowledge of the geology in the local area has increased. "Thanks to the Mining Inspectorate's extension of the permit, we can continue to fill in the information gaps and test our theories about the extent of the mineralizations," says Emma Bäckström, geologist at Nordic Iron Ore AB.

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About Nordic Iron Ore

Nordic Iron Ore AB is a mining company with the goal of resuming and developing iron ore mining in the Ludvika area. The company has all the necessary permits in place for the initial project at Blötberget and will be able to produce an ultra high-grade iron ore concentrate suitable for the production of fossil-free steel. The company is also evaluating the possibility of extracting a bi-product concentrate with high levels of phosphorus and rare earth elements. In addition to Blötberget, the company has mining concessions for the Väsmanfield and Håksberg, which are intended to be put into operation after Blötberget is in production.

For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildeco is the company's Certified Adviser

Attachments

Nordic Iron Ore's application for an extension of the exploration permit Ludvika field no. 1 has been granted